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ANNUAL STATISTICS
OF
TELEPHONE COMPANIES
1979-1984

Prepared by Accounting Division and Database Section
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WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION
Olympia, Washington 98504

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TOTAL MAJOR ELECTRIC UTILITIES -- TOTAL COMPANY OPERATIONS
PLANT AND ELECTRIC DIVISION STATISTICS

	1977	1978	1979	1980	1981	1982	1983	1984
PLANT STATISTICS								
GENERATING CAPACITY (MW)*								
1 STEAM	3,188.7	3,454.2	3,791.3	3,791.3	3,745.6	4,232.4	3,791.1	4,174.6
2 NUCLEAR	28.3	28.3	30.4	30.4	30.4	30.4	30.4	30.4
3 HYDROELECTRIC	1,901.0	1,887.7	1,887.7	1,855.8	1,864.3	1,917.1	1,917.1	1,916.7
4 INTERNAL COMBUSTION AND OTHER	150.8	218.8	218.8	218.8	574.8	568.0	568.4	815.6
5 TOTAL NW GENERATING CAPACITY	5,268.7	5,588.9	5,928.2	5,896.3	6,215.1	6,747.9	6,307.0	6,937.3
6 MILES OF TRANSMISSION POLE LINES (ROUNDED)	10,495	9,555	9,576	9,684	10,759	10,833	10,962	11,195
7 NUMBER OF LINE TRANSFORMERS	485,358	510,557	533,967	548,573	563,081	570,654	572,504	581,600
8 CAPACITY OF ALL LINE TRANSFORMERS (KVA) (ROUNDED)	14,451,898	15,591,814	16,832,719	17,567,811	18,271,767	18,763,500	19,140,000	19,736,000
9 NUMBER OF METERS	1,361,188	1,427,614	1,477,624	1,542,919	1,575,458	1,598,662	1,596,275	1,666,754
ELECTRIC DIVISION STATISTICS								
10 TOTAL PLANT IN SERVICE PER DOLLAR OF OPER. REV.	\$4.79	\$4.12	\$4.09	\$3.65	\$3.35	\$3.12	\$3.04	\$2.92
PERCENT OF OPERATING REVENUES:								
11 OPERATING & MAINTENANCE EXPENSES	47.96	47.40	57.45	58.34	53.90	50.30	49.67	48.68
12 TOTAL OPERATING EXPENSES	71.12	71.26	75.25	75.66	72.41	72.47	73.09	74.73
13 FEDERAL INCOME TAX - NET	1.25	4.23	0.31	0.33	2.69	3.41	1.83	6.36
14 FEDERAL INCOME TAX - DEFERRED	0.89	1.03	(0.44)	0.10	0.32	3.33	5.62	3.17
15 NET OPERATING INCOME	28.88	28.74	24.75	24.34	27.59	27.53	26.91	25.27
16 DEPREC. & AMORT. EXP. TO TOTAL PLNT IN SERVICE	2.38	2.54	2.56	2.72	2.62	2.75	2.92	3.17
17 INTANGIBLE TO TOTAL PLANT IN SERVICE (%)	0.04	0.03	0.05	0.04	0.07	0.25	0.34	0.34
ENERGY PRODUCTION EXPENSES PER GENERATED MWH								
18 STEAM	\$5.57	\$7.46	\$9.81	\$11.85	\$14.26	\$15.52	\$16.85	\$16.77
19 NUCLEAR	6.91	23.66	9.06	10.08	11.87	13.72	1.16	18.66
20 HYDROELECTRIC	1.15	1.03	1.22	1.25	1.42	1.49	1.44	1.69
21 OTHER	176.67	240.43	59.50	63.51	94.37	728.17	1,408.17	1,439.10
22 COST PER MWH PURCHASES (\$)	4.90	4.52	6.36	8.68	6.99	5.60	8.00	9.07
23 MWH PURCHASED TO TOTAL AVAILABLE (%)	37.80	49.17	43.80	43.49	48.17	49.13	48.38	41.31
24 MWH LOST TO TOTAL AVAILABLE (%)	8.92	8.35	7.28	7.57	7.44	6.80	7.59	7.08

*IN COMPLIANCE WITH F.P.C. ORDER NO. 269, DATED AUGUST 1, 1974,
REPORTING REQUIREMENTS ELIMINATED GENERATING STATIONS OF
CERTAIN MINIMUM CAPACITIES.

TABLE ALL.6S
TOTAL MAJOR ELECTRIC UTILITIES -- WASHINGTON OPERATIONS ONLY
PLANT AND ELECTRIC DIVISION STATISTICS

	1977	1978	1979	1980	1981	1982	1983	1984
PLANT STATISTICS								
GENERATING CAPACITY (MW)*								
1 STEAM	1,370.1	1,370.1	1,368.2	1,368.2	1,368.2	1,860.5	1,419.2	1,613.1
2 NUCLEAR	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3 HYDROELECTRIC	894.9	934.5	934.5	899.1	907.5	890.1	890.1	889.7
4 INTERNAL COMBUSTION AND OTHER	127.0	195.0	195.0	195.0	551.0	544.2	544.6	791.8
5 TOTAL NW GENERATING CAPACITY	2,391.9	2,499.5	2,497.6	2,462.2	2,826.7	3,294.8	2,853.9	3,294.6
6 MILES OF TRANSMISSION POLE LINES (ROUNDED)	4,015	2,945	2,838	2,830	3,434	3,481	3,584	3,858
7 NUMBER OF LINE TRANSFORMERS	253,396	268,729	282,192	290,722	298,957	303,262	307,739	315,479
8 CAPACITY OF ALL LINE TRANSFORMERS (KVA) (ROUNDED)	8,517,206	9,256,470	10,039,338	10,476,687	10,850,017	11,120,500	11,400,000	11,839,000
9 NUMBER OF METERS	754,413	794,491	830,943	876,542	903,145	918,442	938,919	966,383
ELECTRIC DIVISION STATISTICS								
10 TOTAL PLANT IN SERVICE PER DOLLAR OF OPER. REV.	\$4.89	\$4.35	\$4.06	\$3.54	\$3.21	\$2.97	\$2.93	\$2.86
PERCENT OF OPERATING REVENUES:								
11 OPERATING & MAINTENANCE EXPENSES	48.45	49.70	56.51	59.45	51.16	50.51	50.19	48.62
12 TOTAL OPERATING EXPENSES	73.44	72.87	77.32	78.64	72.51	74.11	75.29	75.45
13 FEDERAL INCOME TAX - NET	2.14	2.29	2.50	1.00	3.95	1.07	(2.25)	3.51
14 FEDERAL INCOME TAX - DEFERRED	0.83	2.08	(0.97)	0.52	0.86	6.33	10.21	5.34
15 NET OPERATING INCOME	26.56	27.13	22.68	21.36	27.49	25.89	24.71	24.55
16 DEPREC. & AMORT. EXP. TO TOTAL PLNT IN SERVICE (%)	2.23	2.26	2.48	2.66	2.62	2.71	2.89	3.25
17 INTANGIBLE TO TOTAL PLANT IN SERVICE (%)	0.03	0.03	0.06	0.06	0.13	0.13	0.22	0.18
ENERGY PRODUCTION EXPENSES PER GENERATED MWH								
18 STEAM	\$4.40	\$6.40	\$7.80	\$9.90	\$11.02	\$13.81	\$13.15	\$15.32
19 NUCLEAR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20 HYDROELECTRIC	1.10	1.20	1.30	1.30	1.46	1.81	1.58	1.91
21 OTHER	156.10	219.50	43.10	39.20	69.62	672.55	1,335.22	1,389.32
22 COST PER MWH PURCHASES (\$)	3.90	3.80	7.20	9.60	6.69	6.80	9.75	10.83
23 MWH PURCHASED TO TOTAL AVAILABLE (%)	64.35	74.06	51.80	56.44	60.42	63.26	62.56	55.51
24 MWH LOST TO TOTAL AVAILABLE (%)	8.79	7.78	5.16	6.75	8.17	5.68	7.45	5.35

*IN COMPLIANCE WITH F.P.C. ORDER NO. 269, DATED AUGUST 1, 1974,
REPORTING REQUIREMENTS ELIMINATED GENERATING STATIONS OF
CERTAIN MINIMUM CAPACITIES.

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INTRODUCTION

This report presents comparable annual statistics on local exchange telephone companies. The statistics presented herein include schedules covering operations for Class A local exchange telephone companies (gross operating revenue exceeding \$100,000) and Class B local exchange telephone companies (\$100,000 or less).

The statistics presented in this report are from the company annual reports submitted to the Commission every year as part of the regulatory activities.

The telephone companies have started reporting access revenue and expenses from the year 1984. This should be considered while comparing the various revenue statistics.

Tables I and II give the Consolidated Balance Sheet on a total company basis for all the telephone companies for the last six years.

Table III presents the source and distribution of revenue generated in the Washington State Operations only (not on a total company basis). Net Operating Income, after expenses and taxes are paid, forms about 18-20 percent of the revenue generated in Washington State.

Charts I and II reflect the distribution of revenue both in dollar and relative terms.

TABLE 1

TOTAL TELEPHONE UTILITIES -- TOTAL COMPANY OPERATIONS
BALANCE SHEET - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984
TELEPHONE PLANT								
01	100.1	TELEPHONE PLANT IN SERVICE	\$4,550,555,150	\$5,207,306,029	\$5,735,080,209	\$6,164,463,703	\$6,438,402,696	\$6,142,514,271
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	278,828,479	242,139,125	270,682,678	210,931,565	196,573,382	219,739,652
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	4,402,885	1,256,580	1,230,517	303,376	300,555	231,363
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	150,748	128,655	106,562	84,610	2,470	79,456
05		LESS: 171 DEPRECIATION RESERVE	842,837,171	911,674,478	1,001,955,414	1,144,584,550	1,401,471,907	1,470,341,277
06		172 AMORTIZATION RESERVE	3,899	322	345	368	392	415
07		TOTAL NET TELEPHONE PLANT	\$3,991,096,189	\$4,539,155,585	\$5,005,144,210	\$5,231,198,336	\$5,233,806,804	\$4,892,223,050
INVESTMENTS AND FUNDS								
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	\$5,085,580	\$5,270,719	\$5,591,848	\$6,039,886	\$6,653,706	\$9,930,738
09	101.2	ADVANCES TO AFFILIATED COMPANIES	500,045	500,045	500,000	500,000	839,122	72,793
10	102	OTHER INVESTMENTS	1,461,737	2,970,213	2,050,991	2,105,745	1,464,000	9,106,401
11	103	MISCELLANEOUS PHYSICAL PROPERTY	3,404,096	8,341,466	8,413,767	10,492,823	16,234,310	16,454,620
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	175,250	175,000	242,000	282,000	227,000	142,000
13	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	4,749	5,274	5,823	6,399	7,027	7,736
14		TOTAL INVESTMENTS AND FUNDS	\$10,631,457	\$17,262,718	\$16,804,429	\$19,426,853	\$25,425,165	\$35,714,288
CURRENT ASSETS								
15	113	CASH	\$578,019	\$9,446,325	\$7,076,816	\$7,450,230	\$6,754,066	\$8,451,364
16	114	SPECIAL CASH DEPOSITS	215,715	228,572	219,968	407,514	1,222,225	299,950
17	115	WORKING FUNDS	1,104,578	1,250,880	1,032,195	962,400	744,741	449,325
18	116	TEMPORARY CASH INVESTMENTS	10,745,545	3,151,327	5,694,296	4,640,955	11,030,765	70,237,947
19	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	2,260,000	3,430,000	4,116,000	3,645,000	23,720,000	18,522,000
20	117.2	OTHER NOTES RECEIVABLE	32,294	180,670	80,168	150,400	142,892	434,442
21	118	DUE FROM CUSTOMERS AND AGENTS	185,785,932	213,314,139	262,769,205	266,418,622	298,063,114	276,712,378
22	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	3,500,840	3,500,828	7,322,957	4,474,132	19,673,216	14,660,666
23	120.2	OTHER ACCOUNTS RECEIVABLE	37,068,099	53,173,903	48,116,766	25,610,322	35,867,908	131,199,837
24	121	INTEREST AND DIVIDENDS RECEIVABLE	3,759	15,877	39,527	29,903	54,758	692,966
25	122	MATERIAL AND SUPPLIES	57,294,114	60,219,853	46,841,231	46,828,951	50,232,414	48,419,790
26	123	OTHER CURRENT ASSETS	647,401	1,375,239	927,408	1,135,763	1,579,738	5,363,033
27		TOTAL CURRENT ASSETS	\$299,236,293	\$349,287,606	\$384,236,537	\$361,754,192	\$449,085,837	\$575,443,698
PREPAID ACCOUNTS AND DEFERRED CHARGES								
28	129	PREPAID RENTS	\$1,036,349	\$369,941	\$1,436,506	\$1,822,712	\$1,217,443	\$1,063,715
29	130	PREPAID TAXES	500,127	493,776	266,262	250,357	556,317	352,040
30	131	PREPAID INSURANCE	387,471	441,177	452,033	387,918	439,298	1,228,811
31	132	PREPAID DIRECTORY EXPENSES	23,569,608	27,301,077	31,526,319	33,456,611	36,924,437	360,284
32	133	OTHER PAYMENTS	1,666,329	2,519,217	1,678,066	1,507,604	950,737	1,178,842
33	135	DISCOUNT ON LONG-TERM DEBT	10,110,679	13,853,788	13,351,151	12,841,806	12,281,637	11,723,267
34	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	7,200	6,000	4,800	10,190	5,093	65,564
35	139	OTHER DEFERRED CHARGES	16,892,565	15,601,400	11,074,683	11,850,444	13,020,543	12,415,329
36		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	\$54,170,326	\$60,586,376	\$59,789,820	\$62,127,642	\$65,395,505	\$28,388,852
37		TOTAL ASSETS AND OTHER DEBITS	\$4,355,134,265	\$4,966,292,286	\$5,465,974,997	\$5,674,507,023	\$5,773,713,311	\$5,531,769,888

TABLE II

TOTAL TELEPHONE UTILITIES -- TOTAL COMPANY OPERATIONS
BALANCE SHEET - LIABILITIES AND OTHER CREDITS

STOCKHOLDERS EQUITY			1979	1980	1981	1982	1983	1984
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	\$1,008,028,555	\$1,186,038,641	\$1,634,307,681	\$1,638,554,205	\$1,630,513,066	\$1,414,173,441
02	152	PREMIUM ON CAPITAL STOCK	145,123,045	13,959,000	14,677,841	15,074,101	15,604,329	16,154,306
03	179	OTHER CAPITAL	12,833,843	12,975,178	15,747,746	16,747,746	19,595,500	20,125,537
04	180	RETAINED EARNINGS RESERVED	13,721,198	20,630,844	20,630,844	20,630,843	20,630,844	20,630,843
05	181	UNAPPROPRIATED RETAINED EARNINGS	567,973,014	640,308,971	712,394,554	767,180,784	801,304,102	702,982,876
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	5,000	5,000	5,000	5,000	5,000	5,000
07		LESS 134.2 CAPITAL STOCK EXPENSE	88,476	88,476	88,476	88,476	88,476	87,226
08		TOTAL NET STOCKHOLDERS' EQUITY	\$1,747,586,177	\$1,873,819,155	\$2,397,665,191	\$2,458,094,203	\$2,487,554,365	\$2,173,974,777
LONG-TERM DEBT								
09	154.1	FUNDED DEBT	\$1,442,798,346	\$1,691,805,212	\$1,668,469,693	\$1,662,312,784	\$1,652,777,694	\$1,612,671,631
10	156	ADVANCES FROM AFFILIATED COMPANIES	29,000,000	200,052,000	12,500,000	8,500,000	0	0
11	157	OTHER LONG-TERM DEBT	3,025,800	5,025,000	9,937,785	9,571,883	4,198,581	9,529,030
12		TOTAL LONG-TERM DEBT	\$1,474,824,146	\$1,896,882,212	\$1,690,907,478	\$1,680,384,667	\$1,656,976,275	\$1,622,200,661
CURRENT AND ACCRUED LIABILITIES								
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	\$3,000,000	\$3,700,000	\$2,145,000	\$3,000,000	\$0	\$0
14	158.2	OTHER NOTES PAYABLE	216,740,847	128,065,900	101,465,657	124,352,750	10,579,356	5,607,079
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	66,021,325	59,356,083	65,922,219	58,082,328	65,425,743	38,374,034
16	159.2	OTHER ACCOUNTS PAYABLE	129,652,142	147,340,385	158,524,167	125,491,256	214,977,676	354,115,386
17	160	CUSTOMERS' DEPOSITS	7,109,446	10,137,922	12,178,648	11,864,053	12,888,161	13,325,610
18	162	MATURED INTEREST AND DIVIDENDS	2,579,121	2,378,960	44,290	36,828	54,805	49,965
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	31,201,740	35,521,059	44,662,126	49,304,199	46,661,340	38,595,119
21	165	OTHER CURRENT LIABILITIES	6,847,650	9,432,530	11,259,103	13,507,699	16,292,015	30,904,315
22	166	TAXES ACCRUED	52,533,125	35,012,443	66,367,383	74,806,851	85,153,717	82,761,697
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	39,776,696	49,814,250	53,685,420	54,510,946	56,509,182	59,293,206
24		TOTAL CURRENT AND ACCRUED LIABILITIES	\$555,462,091	\$480,759,532	\$516,254,011	\$514,956,910	\$508,541,995	\$623,026,411
DEFERRED CREDITS AND OPERATING RESERVES								
25	168	PREMIUM ON LONG-TERM DEBT	\$1,004,637	\$961,684	\$918,730	\$875,776	\$832,822	\$789,868
26	169	INSURANCE RESERVES	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	5,754,640	6,305,497	6,420,421	12,731,851	14,231,516	16,006,496
28	174	OTHER DEFERRED CREDITS	215,544,901	274,630,656	318,896,407	350,763,293	357,073,516	348,059,443
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	346,501,038	423,021,157	527,464,185	646,009,033	740,492,179	742,551,802
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	8,456,635	9,912,392	7,448,577	10,691,290	8,010,643	5,160,410
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	\$577,261,852	\$714,831,386	\$861,148,319	\$1,021,071,243	\$1,120,640,676	\$1,112,568,019
32		TOTAL LIABILITIES AND OTHER CREDITS	\$4,355,134,265	\$4,966,292,286	\$5,465,974,997	\$5,674,507,023	\$5,773,713,311	\$5,531,769,888

TABLE III

TOTAL TELEPHONE UTILITIES -- WASHINGTON STATE OPERATIONS ONLY
SOURCES AND DISTRIBUTION OF REVENUE AND EXPENDITURE

		1979	1980	1981	1982	1983	1984
SOURCES OF REVENUES							
1	LOCAL SERVICE	\$410,630,643	\$467,034,290	\$542,390,306	\$620,050,879	\$661,556,508	\$577,565,789
2	ACCESS REVENUES	0	0	0	0	0	404,369,856
3	TOLL SERVICE	522,144,593	595,795,451	693,917,649	766,038,406	802,100,919	297,360,895
4	MISCELLANEOUS	66,589,642	79,619,605	89,028,279	103,407,817	120,074,427	180,480,190
5	UNCOLLECTIBLES - DEBIT	6,923,763	9,839,239	12,919,702	16,325,879	17,665,619	7,875,068
	TOTAL OPERATING REVENUES	\$992,441,110	\$1,132,610,108	\$1,312,416,532	\$1,473,171,223	\$1,566,066,235	\$1,451,901,662
DISTRIBUTION OF REVENUE BY SOURCES (%)							
1	LOCAL SERVICE	41.38	41.24	41.33	42.09	42.24	39.78
2	ACCESS REVENUES	0.00	0.00	0.00	0.00	0.00	27.85
3	TOLL SERVICE	52.61	52.60	52.87	52.00	51.22	20.48
4	MISCELLANEOUS	6.71	7.03	6.78	7.02	7.67	12.43
5	UNCOLLECTIBLES - DEBIT	0.70	0.87	0.98	1.11	1.13	0.54
	TOTAL DISTRIBUTION	100.00	100.00	100.00	100.00	100.00	100.00
SOURCES OF EXPENDITURE							
1	OPERATING EXPENSES	506,682,155	566,323,452	662,326,450	755,228,506	771,973,874	687,009,521
2	DEPRECIATION AND AMORTIZATION	146,646,958	168,687,271	187,111,600	218,876,443	267,599,426	249,991,122
3	TAXES	153,886,787	166,467,472	208,932,819	233,648,460	248,368,950	236,353,400
	TOTAL EXPENDITURE	807,215,900	901,478,195	1,058,370,869	1,207,753,409	1,287,942,250	1,173,354,043
	NET OPERATING INCOME	\$185,225,208	\$231,131,911	\$254,045,666	\$265,417,814	\$278,123,985	\$278,547,618
DISTRIBUTION OF REVENUE (%)							
1	OPERATING EXPENSES	51.05	50.00	50.47	51.27	49.29	47.32
2	DEPRECIATION AND AMORTIZATION	14.76	14.89	14.26	14.86	17.09	17.22
3	TAXES	15.51	14.70	15.92	15.86	15.86	16.28
4	NET OPERATING INCOME	18.66	20.41	19.36	18.02	17.76	19.19
	TOTAL DISTRIBUTION	100.00	100.00	100.00	100.00	100.00	100.00

SOURCE: TABLE 34.4.

CHART I
TELEPHONE UTILITIES
State of Washington Operations
DISTRIBUTION OF
TOTAL OPERATING REVENUES

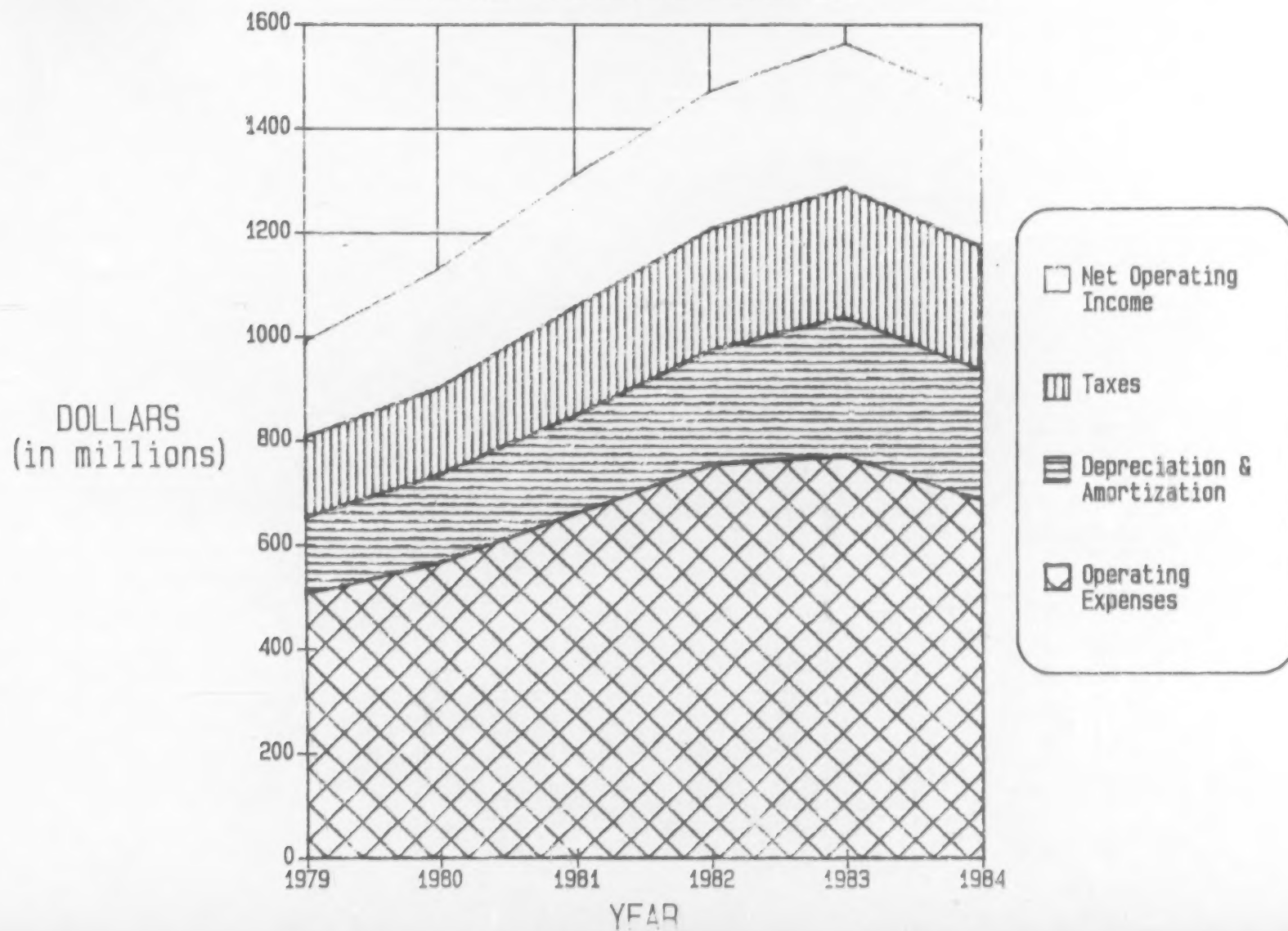
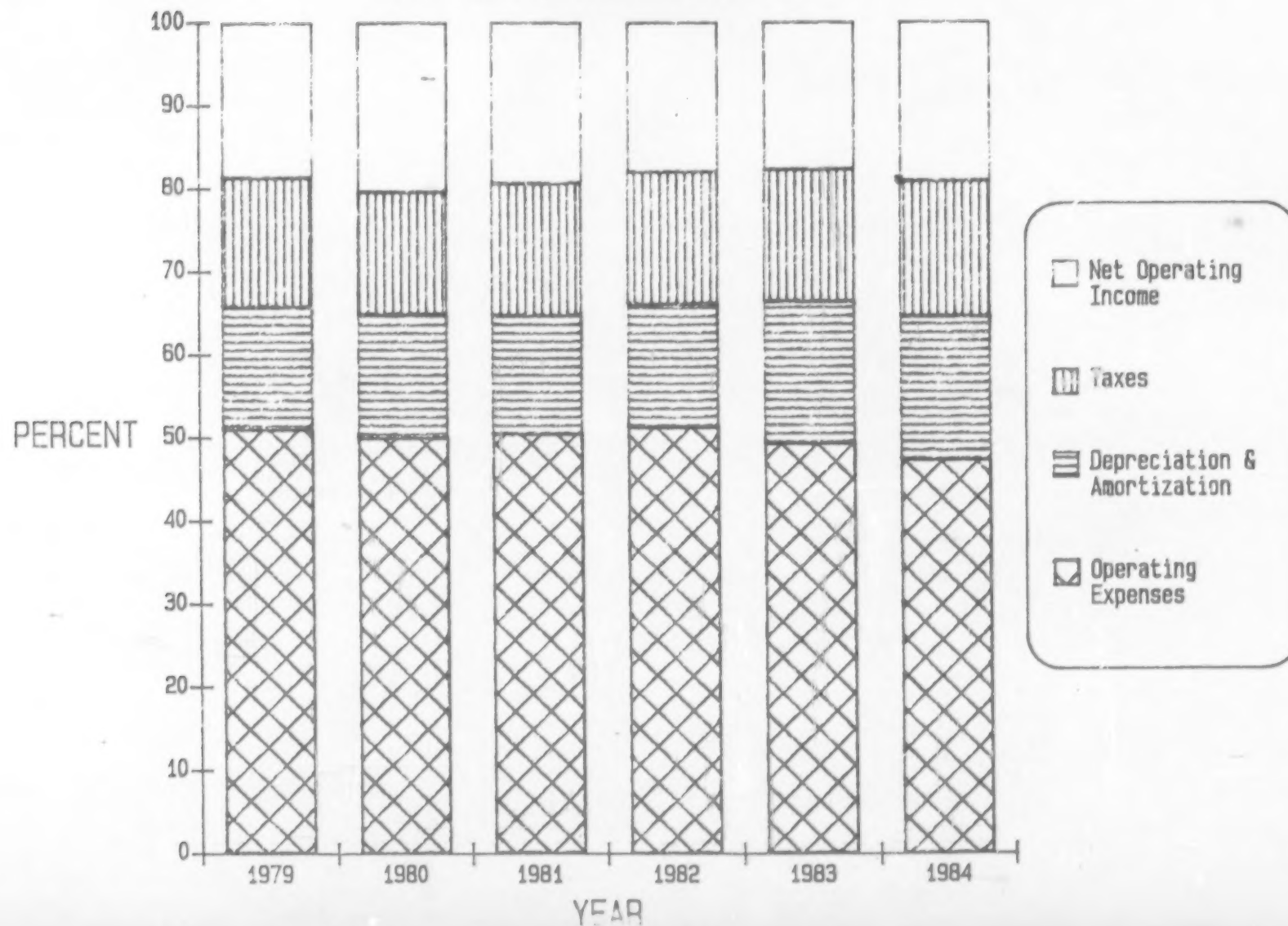


CHART II
TELEPHONE UTILITIES
State of Washington Operations
DISTRIBUTION OF
TOTAL OPERATING REVENUES



Though there are 25 telephone companies providing local telephone service (see Index of Companies), the following six companies account for 98 percent of the revenue generated in the state.

MAJOR REVENUE GENERATING TELEPHONE UTILITIES

Washington State Operations

	1984 Revenue \$ (million)
Pacific Northwest Bell Telephone Company	979.1
General Telephone Company of the Northwest, Inc.	307.2
Telephone Utilities of Washington, Inc.	43.5
Continental Telephone Company of the Northwest, Inc.	42.7
United Telephone Company of the Northwest	40.2
Ellensburg Telephone Company	8.8
Total Major Companies	1421.5
Total Washington State Revenue	1451.9

CAUTIONARY NOTE

As in any attempt to develop continuous and comparable time series data, one of the main problems is to ensure comparability of various data elements. Though comparability is certain at broad group levels, the individual data elements that are added due to changes in accounting systems pose a continuous problem for comparison over time. For instance, in the table, "Net Operating Income and Plant Statistics" access revenues and expenses first appear in 1984. Company mergers cause difficulties with comparability as well. For example, in 1984 Prescott Telephone Company merged with Inland Telephone Company. In order to ensure comparability over time, both companies' data are summed and presented for all years as Inland Telephone Company. These problems are under investigation and appropriate changes and improvements will be incorporated in future revisions of the data presented here.

Readers are requested to send their comments to the attention of Dr. S. Ananda Rao, Database Manager, either in writing or by phone (206) 753-3006.

TABLE 1.1

ASOTIN TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984
TELEPHONE PLANT								
01	100.1	TELEPHONE PLANT IN SERVICE	\$1,131,500	\$1,128,495	\$2,770,089	\$2,825,368	\$2,837,231	\$2,840,718
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	68,095	1,151,085	35,528	25,432	27,463	78,668
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	\$0	\$0	\$0	\$0	\$0	\$0
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	351,936	375,289	335,297	511,281	661,016	824,514
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	\$847,658	\$1,904,291	\$2,470,320	\$2,339,519	\$2,203,678	\$2,094,872
INVESTMENTS AND FUNDS								
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	\$0	\$0	\$0	\$0	\$0	\$0
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0
10	102	OTHER INVESTMENTS	1,000	1,000	2,650	3,650	3,650	3,650
11	103	MISCELLANEOUS PHYSICAL PROPERTY	0	0	0	0	1,774	4,476
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
13	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
14		TOTAL INVESTMENTS AND FUNDS	\$1,000	\$1,000	\$2,650	\$3,650	\$5,424	\$8,126
CURRENT ASSETS								
15	113	CASH	\$14,613	\$31,719	\$1,280	\$15,357	\$24,982	\$39,416
16	114	SPECIAL CASH DEPOSITS	0	0	0	0	0	0
17	115	WORKING FUNDS	300	300	300	400	400	400
18	116	TEMPORARY CASH INVESTMENTS	0	0	0	199,000	438,000	643,000
19	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
20	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	0	0
21	118	DUE FROM CUSTOMERS AND AGENTS	35,766	32,852	40,543	46,853	47,073	19,254
22	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	133	0	564	13,396	7,534	5,077
23	120.2	OTHER ACCOUNTS RECEIVABLE	10,208	64,962	180,246	59,499	28,813	73,025
24	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	2,700	4,466	14,921
25	122	MATERIAL AND SUPPLIES	7,335	9,256	17,865	27,663	29,825	22,262
26	123	OTHER CURRENT ASSETS	0	0	0	0	8,577	7,162
27		TOTAL CURRENT ASSETS	\$68,355	\$139,088	\$240,799	\$364,868	\$589,670	\$824,517
PREPAID ACCOUNTS AND DEFERRED CHARGES								
28	129	PREPAID RENTS	\$1,700	\$1,714	\$1,714	(\$1,374)	\$0	(\$781)
29	130	PREPAID TAXES	440	686	614	1,158	1,247	1,135
30	131	PREPAID INSURANCE	0	0	0	0	0	0
31	132	PREPAID DIRECTORY EXPENSES	0	0	0	0	0	0
32	133	OTHER PAYMENTS	577	457	471	6,075	3,021	3,303
33	135	DISCOUNT ON LONG-TERM DEBT	12,077	11,714	11,350	10,987	10,624	10,260
34	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0
35	139	OTHER DEFERRED CHARGES	53,823	19,909	22,121	24,581	26,217	37,109
36		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	\$68,618	\$34,480	\$36,270	\$41,427	\$41,109	\$51,026
37		TOTAL ASSETS AND OTHER DEBITS	\$985,631	\$2,078,658	\$2,750,039	\$2,749,464	\$2,839,881	\$2,978,541

TABLE 1.2
ASOTIN TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - LIABILITIES AND OTHER CREDITS

STOCKHOLDERS EQUITY			1979	1980	1981	1982	1983	1984
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	\$88,250	\$88,250	\$88,750	\$88,750	\$88,750	\$88,750
02	152	PREMIUM ON CAPITAL STOCK	212	212	364,712	364,712	364,712	364,712
03	179	OTHER CAPITAL	0	0	0	0	0	0
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	209,481	313,659	472,719	522,875	583,153	693,761
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	\$297,942	\$402,120	\$926,181	\$976,337	\$1,036,615	\$1,147,223
LONG-TERM DEBT								
09	154.1	FUNDED DEBT	\$605,812	\$1,338,519	\$1,597,818	\$1,569,556	\$1,538,112	\$1,498,051
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	52,000	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	\$605,812	\$1,390,519	\$1,597,818	\$1,569,556	\$1,538,112	\$1,498,051
CURRENT AND ACCRUED LIABILITIES								
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	\$0	\$0	\$0	\$0	\$0	\$0
14	158.2	OTHER NOTES PAYABLE	0	0	0	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	11,844	10,846	14,524	11,512	18,164	18,981
16	159.2	OTHER ACCOUNTS PAYABLE	28,282	212,314	86,018	33,277	42,540	24,235
17	160	CUSTOMERS' DEPOSITS	1,030	885	990	1,655	1,835	2,020
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	1,562	1,999	1,858	2,044	1,930	2,909
21	165	OTHER CURRENT LIABILITIES	2,065	2,537	3,373	3,196	4,940	5,515
22	166	TAXES ACCRUED	834	1,202	(2,141)	(1,106)	(1,019)	676
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	0	0	0	0	0	0
24		TOTAL CURRENT AND ACCRUED LIABILITIES	\$45,617	\$229,783	\$104,622	\$50,578	\$68,390	\$54,336
DEFERRED CREDITS AND OPERATING RESERVES								
25	168	PREMIUM ON LONG-TERM DEBT	\$0	\$0	\$0	\$0	\$0	\$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	29,749	49,891	85,800	78,728	78,383	112,751
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	6,511	6,544	35,097	73,745	117,928	165,779
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	523	520	453	401
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	\$36,260	\$56,436	\$121,419	\$152,993	\$196,764	\$278,931
32		TOTAL LIABILITIES AND OTHER CREDITS	\$985,631	\$2,078,858	\$2,750,039	\$2,749,464	\$2,839,881	\$2,978,541

TABLE 1.3
ASOTIN TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

	1979	1980	1981	1982	1983	1984
NET INCOME						
01 NET OPERATING INCOME -WASHINGTON	\$49,339	\$92,762	\$130,216	\$57,433	\$60,335	\$86,866
02 -OTHER STATES	8,731	12,886	22,184	25,983	19,088	29,416
03 TOTAL NET OPERATING INCOME	58,070	105,648	152,400	83,416	79,423	116,282
04 INTEREST CHARGED TO CONSTRUCTION	0	18,454	41,139	0	0	0
05 OTHER INCOME	2,402	70	70	4,157	27,029	55,243
06 MISCELLANEOUS DEDUCTIONS FROM INCOME	319	120	238	2,452	12,736	25,362
07 INTEREST ON FUNDED DEBT	11,194	16,001	31,055	31,771	31,168	30,455
08 OTHER FIXED CHARGES	1,501	2,064	1,446	1,385	460	3,291
09 EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	0
10 INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0
11 NET INCOME	\$47,458	\$105,988	\$160,870	\$51,965	\$62,088	\$112,417
RETAINED EARNINGS (ACCOUNTS 180 AND 181)						
12 BALANCE AT BEGINNING OF YEAR	\$163,832	\$209,481	\$313,659	\$472,719	\$522,875	\$583,153
13 CREDITS: NET INCOME(AS ABOVE)	47,458	105,988	160,870	51,965	62,088	112,417
14 OTHER CREDITS	0	0	0	0	0	0
15 TOTAL CREDITS	47,458	105,988	160,870	51,965	62,088	112,417
16 DEBITS: DIVIDEND APPROPRIATIONS	1,810	1,810	1,810	1,809	1,810	1,809
17 OTHER DEBITS	0	0	0	0	0	0
18 TOTAL DEBITS	1,810	1,810	1,810	1,809	1,810	1,809
19 BALANCE AT END OF YEAR	\$209,481	\$313,659	\$472,719	\$522,875	\$583,153	\$693,761

TABLE 1.4

ASOTIN TELEPHONE COMPANY -- WASHINGTON STATE OPERATIONS ONLY
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984
OPERATING REVENUES							
01	LOCAL SERVICE	\$120,574	\$130,102	\$142,542	\$149,166	\$121,653	\$139,368
02	ACCESS REVENUES	0	0	0	0	0	249,534
03	TOLL SERVICE	125,074	217,800	370,195	396,901	404,600	223,008
04	MISCELLANEOUS	13,145	13,310	13,489	12,380	9,917	27,289
05	UNCOLLECTIBLES - DEBIT	1,094	5,909	4,585	5,648	5,394	296
06	TOTAL OPERATING REVENUES	\$257,698	\$355,302	\$521,642	\$552,799	\$530,776	\$638,903
OPERATING REVENUE EXPENSES							
07	MAINTENANCE	\$47,531	\$58,909	\$100,783	\$76,250	\$77,900	\$72,047
08	DEPRECIATION AND AMORTIZATION	37,931	40,878	69,069	175,389	175,444	175,898
09	TRAFFIC	2,184	3,320	4,981	7,495	3,527	5,950
10	COMMERCIAL	25,395	28,585	25,973	30,850	33,811	42,130
11	ACCESS EXPENSES	0	0	0	0	0	0
12	GENERAL OFFICE	27,484	28,852	41,020	52,583	60,245	90,021
13	OTHER OPERATING EXPENSES	46,590	51,408	64,357	96,813	54,788	65,443
14	TOTAL OPERATING REVENUE EXPENSES	187,115	211,951	306,183	439,380	405,715	451,489
15	INVESTMENT CREDIT - NET	3,697	18,128	33,894	(6,432)	(367)	31,301
16	FEDERAL INCOME TAXES	0	15,196	4,897	(1,979)	(8,854)	(15,180)
17	OTHER OPERATING TAXES	14,188	17,235	19,988	30,731	35,473	42,391
18	OPERATING FED. INCOME TAX DEFER - ACC. DEP	0	30	26,464	33,666	38,474	42,036
19	OPER. FED. INCOME TAX DEFER - OTHER	3,359	0	0	0	0	0
20	INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0
21	TOTAL OPERATING TAXES	21,244	50,589	85,243	55,986	64,726	100,548
22	TOTAL OPERATING REVENUE DEDUCTIONS	\$208,359	\$262,540	\$391,426	\$495,366	\$470,441	\$552,037
23	NET OPERATING INCOME	\$49,339	\$92,762	\$130,216	\$57,433	\$60,335	\$86,866
24	100.1 TELEPHONE PLANT IN SERVICE	\$980,090	\$998,975	\$2,542,572	\$2,593,408	\$2,603,973	\$2,599,568
25	100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	302,854	345,087	286,964	438,541	574,722	723,305
27	NET TELEPHONE PLANT END OF YEAR(DEC)	\$677,236	\$653,888	\$2,255,608	\$2,154,867	\$2,029,251	\$1,876,263
PRIMARY STATISTICS							
28	MILES OF: WIRE IN CABLE	2,214	2,214	2,214	2,214	11,477	11,477
29	AERIAL WIRE	142	145	145	145	2	2
30	UNDERGROUND CONDUIT (SINGLE DUCT)	0	0	0	0	0	0
31	CARRIER CHANNEL(TELEPHONE)	0	0	0	0	0	0
32	NUMBER OF POLES	0	843	843	843	408	408
33	NUMBER OF CENTRAL OFFICES	2	2	2	2	2	2
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	693
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	114
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	4
37	ACCESS LINES(TOTAL)	0	0	0	0	811	811

TABLE 27.4

ASOTIN TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

	1979	1980	1981	1982	1983	1984
OPERATING REVENUES						
01 LOCAL SERVICE	\$134,739	\$147,032	\$154,766	\$161,919	\$134,462	\$155,617
02 ACCESS REVENUES	0	0	0	0	0	287,704
03 TOLL SERVICE	147,003	247,874	435,241	479,984	467,044	267,294
04 MISCELLANEOUS	14,082	14,788	14,683	13,289	10,772	31,882
05 UNCOLLECTIBLES - DEBIT	1,516	6,465	7,356	7,069	5,900	686
06 TOTAL OPERATING REVENUES	\$294,308	\$403,230	\$597,333	\$648,123	\$606,378	\$741,811
OPERATING REVENUE EXPENSES						
07 MAINTENANCE	\$58,338	\$65,454	\$116,139	\$91,422	\$92,693	\$94,794
08 DEPRECIATION AND AMORTIZATION	44,365	46,218	88,052	199,919	191,603	190,717
09 TRAFFIC	2,422	3,688	5,438	9,091	4,430	7,426
10 COMMERCIAL	27,671	31,761	28,189	33,435	35,457	44,245
11 ACCESS EXPENSES	0	0	0	0	0	0
12 GENERAL OFFICE	29,848	32,058	44,584	57,201	67,059	100,730
13 OTHER OPERATING EXPENSES	50,084	61,795	69,858	110,347	63,551	77,374
14 TOTAL OPERATING REVENUE EXPENSES	212,728	240,974	352,260	501,415	454,793	515,286
15 INVESTMENT CREDIT - NET	4,019	20,142	35,909	(7,071)	(345)	34,368
16 FEDERAL INCOME TAXES	0	16,884	5,323	(2,561)	(10,732)	(18,280)
17 OTHER OPERATING TAXES	15,612	19,547	22,367	34,278	39,123	46,356
18 OPERATING FED. INCOME TAX DEFER - ACC. DEP	3,879	34	29,075	38,648	44,183	47,851
19 OPER. FED. INCOME TAX DEFER - OTHER	0	0	0	(2)	(67)	(52)
20 INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0
21 TOTAL OPERATING TAXES	23,510	56,607	92,674	63,292	72,162	110,243
22 TOTAL OPERATING REVENUE DEDUCTIONS	\$236,238	\$297,582	\$444,933	\$564,707	\$526,955	\$625,529
23 NET OPERATING INCOME	\$58,070	\$105,648	\$152,400	\$83,416	\$79,423	\$116,282
24 100.1 TELEPHONE PLANT IN SERVICE	\$1,131,500	\$1,128,495	\$2,770,089	\$2,825,369	\$2,837,231	\$2,840,718
25 100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0
26 LESS: 171 & 172 DEP. & AMORT. RESERVES	351,936	375,289	335,297	511,281	661,016	824,514
27 NET TELEPHONE PLANT END OF YEAR(DEC)	\$779,564	\$753,206	\$2,434,792	\$2,314,088	\$2,176,215	\$2,016,204
PRIMARY STATISTICS						
28 MILES OF: WIRE IN CABLE	2,330	2,331	2,331	2,331	11,594	11,594
29 AERIAL WIRE	196	203	203	203	59	59
30 UNDERGROUND CONDUIT (SINGLE DUCT)	0	0	0	0	0	0
31 CARRIER CHANNEL(TELEPHONE)	0	0	0	0	0	0
32 NUMBER OF POLES	0	882	882	882	447	447
33 NUMBER OF CENTRAL OFFICES	3	3	3	3	3	3
34 ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	764
35 ACCESS LINES(BUSINESS)	0	0	0	0	0	130
36 ACCESS LINES(PUBLIC)	0	0	0	0	0	5
37 ACCESS LINES(TOTAL)	0	0	0	0	851	899

TABLE 2.1
CASCADE AUTOVON - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - ASSETS AND OTHER DEBITS

	1979	1980	1981	1982	1983	1984
TELEPHONE PLANT						
01 100.1 TELEPHONE PLANT IN SERVICE	\$3,962,320	\$3,966,804	\$3,997,526	\$4,024,167	\$6,011,193	\$6,147,591
02 100.2 TELEPHONE PLANT UNDER CONSTRUCTION	2,323	0	0	3,930,470	44,247	67,553
03 100.3 PROPERTY HELD FOR FUTURE TELEPHONE USE	0	0	0	0	0	0
04 100.4 TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0
05 LESS: 171 DEPRECIATION RESERVE	3,219,382	3,416,481	3,614,331	3,815,567	1,393,659	2,462,912
06 172 AMORTIZATION RESERVE	\$0	\$0	\$0	\$0	\$0	\$0
07 TOTAL NET TELEPHONE PLANT	\$745,261	\$550,323	\$383,195	\$4,139,070	\$4,661,781	\$3,752,232
INVESTMENTS AND FUNDS						
08 101.1 INVESTMENTS IN AFFILIATED COMPANIES	\$2,388,080	\$2,761,319	\$3,082,448	\$3,530,486	\$4,034,356	\$4,612,960
09 101.2 ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0
10 102 OTHER INVESTMENTS	0	0	0	0	0	0
11 103 MISCELLANEOUS PHYSICAL PROPERTY	0	0	0	0	0	0
12 104 SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
13 136 PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
14 TOTAL INVESTMENTS AND FUNDS	\$2,388,080	\$2,761,319	\$3,082,448	\$3,530,486	\$4,034,356	\$4,612,960
CURRENT ASSETS						
15 113 CASH	\$100	\$100	\$100	\$100	\$200	\$200
16 114 SPECIAL CASH DEPOSITS	0	0	0	0	0	0
17 115 WORKING FUNDS	0	0	0	0	0	0
18 116 TEMPORARY CASH INVESTMENTS	0	0	0	0	0	0
19 117.1 NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
20 117.2 OTHER NOTES RECEIVABLE	0	0	0	0	0	0
21 118 DUE FROM CUSTOMERS AND AGENTS	0	0	0	0	0	0
22 120.1 ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	123,785	0	0	0	0	0
23 120.2 OTHER ACCOUNTS RECEIVABLE	103,728	158,410	160,941	201,722	443,172	977,939
24 121 INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	0	0
25 122 MATERIAL AND SUPPLIES	0	0	0	0	21	21
26 123 OTHER CURRENT ASSETS	0	0	0	0	0	0
27 TOTAL CURRENT ASSETS	\$227,613	\$158,510	\$161,041	\$201,822	\$443,393	\$978,160
PREPAID ACCOUNTS AND DEFERRED CHARGES						
28 129 PREPAID RENTS	\$0	\$0	\$0	\$0	\$0	\$0
29 130 PREPAID TAXES	0	0	0	0	0	0
30 131 PREPAID INSURANCE	0	0	0	0	0	373
31 132 PREPAID DIRECTORY EXPENSES	0	0	0	0	0	0
32 133 OTHER PAYMENTS	1,886	0	0	0	0	0
33 135 DISCOUNT ON LONG-TERM DEBT	10,223	1,666	0	0	0	0
34 138 EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0
35 139 OTHER DEFERRED CHARGES	0	0	0	348	5,000	0
36 TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	\$12,109	\$1,666	\$0	\$348	\$5,000	\$373
37 TOTAL ASSETS AND OTHER DEBITS	\$3,373,063	\$3,471,818	\$3,626,684	\$7,871,726	\$9,144,530	\$9,343,725

TABLE 2.2

CASCADE AUTOVON - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - LIABILITIES AND OTHER CREDITS

STOCKHOLDERS EQUITY			1979	1980	1981	1982	1983	1984
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	\$225,000	\$225,000	\$225,000	\$225,000	\$225,000	\$225,000
02	152	PREMIUM ON CAPITAL STOCK	2,303	2,303	2,303	2,303	2,303	2,303
03	179	OTHER CAPITAL	295,039	295,039	295,039	295,039	295,039	295,039
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	1,788,738	2,115,642	2,087,541	2,844,621	4,053,926	5,413,331
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	\$2,311,080	\$2,637,984	\$2,609,883	\$3,366,963	\$4,576,268	\$5,935,673
LONG-TERM DEBT								
09	154.1	FUNDED DEBT	\$750,000	\$375,000	\$0	\$0	\$0	\$0
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	\$750,000	\$375,000	\$0	\$0	\$0	\$0
CURRENT AND ACCRUED LIABILITIES								
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	\$0	\$0	\$0	\$0	\$0	\$0
14	158.2	OTHER NOTES PAYABLE	0	0	0	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	0	249,583	908,874	3,105,590	4,084,948	2,737,076
16	159.2	OTHER ACCOUNTS PAYABLE	194,514	185,603	108,989	1,359,237	33,369	69,465
17	160	CUSTOMERS' DEPOSITS	0	0	0	0	0	0
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	0	0	0	0	0	0
21	165	OTHER CURRENT LIABILITIES	7,599	7,870	0	0	0	0
22	166	TAXES ACCRUED	21,562	6,901	(6,604)	34,294	55,303	92,869
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	5,470	2,735	0	0	0	0
24		TOTAL CURRENT AND ACCRUED LIABILITIES	\$229,145	\$452,692	\$1,011,259	\$4,499,121	\$4,173,620	\$2,899,410
DEFERRED CREDITS AND OPERATING RESERVES								
25	168	PREMIUM ON LONG-TERM DEBT	\$0	\$0	\$0	\$0	\$0	\$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	7,838	6,142	5,542	4,342	383,342	454,342
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	75,000	0	0	1,300	11,300	54,300
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	0	0	0	0
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	\$82,838	\$6,142	\$5,542	\$5,642	\$394,642	\$508,642
32		TOTAL LIABILITIES AND OTHER CREDITS	\$3,373,063	\$3,471,818	\$3,626,684	\$7,871,726	\$9,144,530	\$9,343,725

TABLE 2.3

CASCADE AUTOVON TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

	1979	1980	1981	1982	1983	1984
NET INCOME						
01 NET OPERATING INCOME -WASHINGTON	\$146,531	\$111,260	\$63,457	\$94,853	\$630,549	\$853,159
02 -OTHER STATES	0	0	0	0	0	0
03 TOTAL NET OPERATING INCOME	146,531	111,260	63,457	94,853	630,549	853,159
04 INTEREST CHARGED TO CONSTRUCTION	0	0	0	113,781	161,782	0
05 OTHER INCOME	531,659	687,615	693,945	638,103	686,624	865,339
06 MISCELLANEOUS DEDUCTIONS FROM INCOME	0	1,500	0	0	666	0
07 INTEREST ON FUNDED DEBT	87,502	54,687	21,874	0	0	0
08 OTHER FIXED CHARGES	10,223	10,784	26,641	89,657	268,984	257,843
09 EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	0
10 INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0
11 NET INCOME	\$580,465	\$731,904	\$708,887	\$757,080	\$1,209,305	\$1,460,655
RETAINED EARNINGS (ACCOUNTS 180 AND 181)						
12 BALANCE AT BEGINNING OF YEAR	\$1,469,273	\$1,788,738	\$2,115,642	\$2,087,541	\$2,844,621	\$4,053,926
13 CREDITS: NET INCOME (AS ABOVE)	580,465	731,904	708,887	757,080	1,209,305	1,460,655
14 OTHER CREDITS	0	0	0	0	0	0
15 TOTAL CREDITS	580,465	731,904	708,887	757,080	1,209,305	1,460,655
16 DEBITS: DIVIDEND APPROPRIATIONS	261,000	405,000	736,988	0	0	101,250
17 OTHER DEBITS	0	0	0	0	0	0
18 TOTAL DEBITS	261,000	405,000	736,988	0	0	101,250
19 BALANCE AT END OF YEAR	\$1,788,738	\$2,115,642	\$2,087,541	\$2,844,621	\$4,053,926	\$5,413,331

TABLE 2.4

CASCADE AUTOVON COMPANY -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

	1979	1980	1981	1982	1983	1984
OPERATING REVENUES						
01	LOCAL SERVICE	\$841,255	\$894,853	\$898,684	\$0	\$0
02	ACCESS REVENUES	0	0	0	0	0
03	TOLL SERVICE	0	0	0	950,792	2,833,534
04	MISCELLANEOUS	21,417	0	0	0	3,569,008
05	UNCOLLECTIBLES - DEBIT	0	0	0	0	0
06	TOTAL OPERATING REVENUES	\$862,672	\$894,853	\$898,684	\$950,792	\$2,833,534
OPERATING REVENUE EXPENSES						
07	MAINTENANCE	\$254,567	\$317,379	\$336,871	\$345,579	\$593,209
08	DEPRECIATION AND AMORTIZATION	209,562	204,665	206,167	200,306	914,230
09	TRAFFIC	0	0	0	0	0
10	COMMERCIAL	4,714	0	0	0	1,744
11	ACCESS EXPENSES	0	0	0	0	0
12	GENERAL OFFICE	69,573	97,689	124,190	179,390	228,516
13	OTHER OPERATING EXPENSES	69,814	65,156	85,118	45,584	88,767
14	TOTAL OPERATING REVENUE EXPENSES	608,230	684,889	752,346	770,859	1,824,722
15	INVESTMENT CREDIT - NET	(5,000)	(1,700)	(600)	(1,200)	379,000
16	FEDERAL INCOME TAXES	(12,850)	139,300	41,500	26,000	(87,000)
17	OTHER OPERATING TAXES	50,761	36,104	41,981	58,980	76,263
18	OPERATING FED. INCOME TAX DEFER - ACC. DEP	75,000	(75,000)	0	1,300	10,000
19	OPER. FED. INCOME TAX DEFER - OTHER	0	0	0	0	0
20	INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0
21	TOTAL OPERATING TAXES	107,911	98,704	82,881	85,080	378,263
22	TOTAL OPERATING REVENUE DEDUCTIONS	\$716,141	\$783,593	\$835,227	\$855,939	\$2,202,985
23	NET OPERATING INCOME	\$146,531	\$111,260	\$63,457	\$94,853	\$630,549
24	100.1 TELEPHONE PLANT IN SERVICE	\$3,962,320	\$3,966,804	\$3,997,526	\$4,024,167	\$6,011,193
25	100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	3,219,382	3,416,481	3,614,331	3,815,567	1,393,659
27	NET TELEPHONE PLANT END OF YEAR(DEC)	\$742,938	\$550,323	\$383,195	\$208,600	\$4,617,534
PRIMARY STATISTICS						
28	MILES OF: WIRE IN CABLE	0	0	0	0	0
29	AERIAL WIRE	0	0	0	0	0
30	UNDERGROUND CONDUIT (SINGLE DUCT)	0	0	0	0	0
31	CARRIER CHANNEL(TELEPHONE)	0	0	0	0	0
32	NUMBER OF POLES	0	0	0	0	0
33	NUMBER OF CENTRAL OFFICES	0	0	0	0	0
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0
35	ACCESS LINES(BUSINESS)	0	0	0	0	0
36	ACCESS LINES(PUBLIC)	0	0	0	0	0
37	ACCESS LINES(TOTAL)	0	0	0	0	0

TABLE 3.1

CONTINENTAL TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - ASSETS AND OTHER DEBITS

		1979	1980	1981	1982	1983	1984
TELEPHONE PLANT							
01	100.1	TELEPHONE PLANT IN SERVICE	\$86,541,013	\$96,072,204	\$108,581,626	\$118,593,859	\$127,998,429
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	4,972,352	5,412,848	3,904,727	3,315,638	3,628,980
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	0	32,893	33,919	39,801	1,026
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	19,362	16,734	14,106	11,478	8,850
05		LESS: 171 DEPRECIATION RESERVE	16,319,046	17,242,161	22,431,872	25,455,311	31,177,395
06		172 AMORTIZATION RESERVE	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	\$75,213,681	\$84,292,518	\$90,102,506	\$96,505,465	\$102,797,380
INVESTMENTS AND FUNDS							
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	\$0	\$0	\$0	\$0	\$0
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0
10	102	OTHER INVESTMENTS	3,000	3,000	3,000	3,000	3,000
11	103	MISCELLANEOUS PHYSICAL PROPERTY	10,799	107,659	20,329	20,329	9,780
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0
13	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0
14		TOTAL INVESTMENTS AND FUNDS	\$13,799	\$110,659	\$23,329	\$23,329	\$12,780
CURRENT ASSETS							
15	113	CASH	\$1,180,835	\$1,194,713	\$398,606	\$725,175	\$1,377,799
16	114	SPECIAL CASH DEPOSITS	0	0	0	0	0
17	115	WORKING FUNDS	28,020	22,250	47,300	47,350	47,245
18	116	TEMPORARY CASH INVESTMENTS	0	0	0	0	0
19	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0
20	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	194,314
21	118	DUE FROM CUSTOMERS AND AGENTS	2,892,700	3,286,945	4,763,160	4,913,267	5,596,456
22	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	235,527	109,210	187,477	249,986	554,754
23	120.2	OTHER ACCOUNTS RECEIVABLE	2,117,063	1,751,666	3,094,035	3,353,267	1,629,155
24	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	0
25	122	MATERIAL AND SUPPLIES	655,850	584,125	646,640	631,605	700,026
26	123	OTHER CURRENT ASSETS	0	101,098	429,226	687,757	976,847
27		TOTAL CURRENT ASSETS	\$7,109,995	\$7,050,007	\$9,566,444	\$10,608,407	\$10,882,212
PREPAID ACCOUNTS AND DEFERRED CHARGES							
28	129	PREPAID RENTS	\$0	\$0	\$0	\$0	\$0
29	130	PREPAID TAXES	0	0	0	0	0
30	131	PREPAID INSURANCE	0	0	0	0	0
31	132	PREPAID DIRECTORY EXPENSES	0	0	0	0	0
32	133	OTHER PAYMENTS	0	0	0	0	130
33	135	DISCOUNT ON LONG-TERM DEBT	150,100	145,802	165,039	179,472	168,146
34	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	7,200	6,000	4,800	3,600	2,400
35	139	OTHER DEFERRED CHARGES	49,405	37,213	52,750	22,828	226,244
36		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	\$206,705	\$189,015	\$222,589	\$205,900	\$396,790
37		TOTAL ASSETS AND OTHER DEBITS	\$82,544,180	\$91,642,199	\$99,914,868	\$107,343,101	\$111,762,221

TABLE 3.2

CONTINENTAL TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - LIABILITIES AND OTHER CREDITS

STOCKHOLDERS EQUITY			1979	1980	1981	1982	1983	1984
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	\$4,855,646	\$4,742,746	\$4,577,846	\$4,412,946	\$4,248,046	\$4,077,000
02	152	PREMIUM ON CAPITAL STOCK	4,179,237	7,143,237	7,143,237	7,143,237	7,143,237	7,143,237
03	179	OTHER CAPITAL	8,479,912	8,621,247	11,447,578	12,447,578	12,447,578	12,448,456
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	15,143,445	17,287,898	18,994,492	20,858,715	22,437,387	24,929,435
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	\$32,658,240	\$37,795,128	\$42,163,153	\$44,862,476	\$46,276,248	\$48,598,128
LONG-TERM DEBT								
09	154.1	FUNDED DEBT	\$31,364,907	\$36,055,997	\$34,821,500	\$34,543,000	\$37,764,500	\$36,486,000
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	3,000,000	0	4,918,646	4,554,222	4,182,577	3,803,572
12		TOTAL LONG-TERM DEBT	\$34,364,907	\$36,055,997	\$39,740,146	\$39,097,222	\$41,947,077	\$40,289,572
CURRENT AND ACCRUED LIABILITIES								
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	\$3,000,000	\$3,700,000	\$2,100,000	\$3,000,000	\$0	\$0
14	158.2	OTHER NOTES PAYABLE	1,000,000	0	0	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	197,625	501,571	540,146	677,096	344,339	776,662
16	159.2	OTHER ACCOUNTS PAYABLE	1,819,429	3,176,296	1,830,903	2,163,788	2,577,425	3,980,984
17	160	CUSTOMERS' DEPOSITS	121,694	132,803	129,492	176,287	191,990	259,533
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	376,556	405,873	775,701	813,014	1,307,000	423,524
21	165	OTHER CURRENT LIABILITIES	125,879	218,425	2,007,041	2,863,134	2,683,057	5,317,490
22	166	TAXES ACCRUED	1,862,957	1,411,760	779,256	1,435,255	1,637,043	1,468,677
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	676,194	606,620	1,203,113	1,153,276	1,646,815	1,081,527
24		TOTAL CURRENT AND ACCRUED LIABILITIES	\$9,180,334	\$10,153,348	\$9,365,652	\$12,281,850	\$10,387,669	\$13,308,397
DEFERRED CREDITS AND OPERATING RESERVES								
25	168	PREMIUM ON LONG-TERM DEBT	\$0	\$0	\$0	\$0	\$0	\$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	4,509,367	5,532,520	6,092,915	7,046,369	7,686,365	8,543,677
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	1,718,913	1,933,030	2,542,529	4,094,307	5,508,115	7,449,178
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	112,419	172,176	10,473	(39,123)	(43,253)	(132,548)
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	\$6,340,699	\$7,637,726	\$8,645,917	\$11,101,553	\$13,151,227	\$15,860,307
32		TOTAL LIABILITIES AND OTHER CREDITS	\$82,544,180	\$91,642,199	\$99,914,868	\$107,343,101	\$111,762,221	\$118,056,404

TABLE 3.3

CONTINENTAL TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

	1979	1980	1981	1982	1983	1984
NET INCOME						
01 NET OPERATING INCOME -WASHINGTON	\$5,434,398	\$5,675,145	\$5,828,243	\$6,953,538	\$7,178,697	\$8,060,352
02 -OTHER STATES	1,353,147	2,326,850	2,249,396	1,728,911	2,269,910	2,599,712
03 TOTAL NET OPERATING INCOME	6,787,545	8,001,995	8,077,639	8,682,449	9,448,607	10,660,064
04 INTEREST CHARGED TO CONSTRUCTION	0	782	32	(989)	2,140	1,284
05 OTHER INCOME	30,080	47,172	353,489	131,782	(602,092)	(260,359)
06 MISCELLANEOUS DEDUCTIONS FROM INCOME	9,911	33,610	110,476	51,610	(244,217)	(129,999)
07 INTEREST ON FUNDED DEBT	2,380,582	3,044,083	3,749,043	3,496,799	3,560,681	4,029,950
08 OTHER FIXED CHARGES	532,400	573,728	124,254	213,303	91,996	(83,480)
09 EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	0
10 INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0
11 NET INCOME	\$3,894,732	\$4,398,528	\$4,447,387	\$5,051,530	\$5,440,195	\$6,584,518
RETAINED EARNINGS (ACCOUNTS 180 AND 181)						
12 BALANCE AT BEGINNING OF YEAR	\$13,514,845	\$15,143,445	\$17,287,898	\$18,994,492	\$20,858,715	\$22,437,387
13 CREDITS: NET INCOME(AS ABOVE)	3,894,732	4,398,528	4,447,387	5,051,530	5,440,195	6,619,024
14 OTHER CREDITS	0	0	0	0	0	0
15 TOTAL CREDITS	3,894,732	4,398,528	4,447,387	5,051,530	5,440,195	6,619,024
16 DEBITS: DIVIDEND APPROPRIATIONS	2,266,132	2,254,075	2,740,793	3,187,307	3,861,523	3,718,875
17 OTHER DEBITS	0	0	0	0	0	408,101
18 TOTAL DEBITS	2,266,132	2,254,075	2,740,793	3,187,307	3,861,523	4,126,976
19 BALANCE AT END OF YEAR	\$15,143,445	\$17,287,898	\$18,994,492	\$20,858,715	\$22,437,387	\$24,929,435

TABLE 3.4

CONTINENTAL TELEPHONE COMPANY OF THE NORTHWEST, INC. -- WASHINGTON STATE OPERATIONS ONLY
NET OPERATING INCOME AND PLANT STATISTICS

	1979	1980	1981	1982	1983	1984
OPERATING REVENUES						
01 LOCAL SERVICE	\$6,923,243	\$7,313,509	\$9,763,320	\$11,021,999	\$11,607,335	\$12,711,307
02 ACCESS REVENUES	0	0	0	0	0	27,992,627
03 TOLL SERVICE	14,511,809	15,608,181	18,367,930	22,336,755	24,941,778	354,135
04 MISCELLANEOUS	555,357	629,169	711,805	766,658	954,226	2,022,449
05 UNCOLLECTIBLES - DEBIT	134,000	183,000	250,000	291,200	254,200	330,624
06 TOTAL OPERATING REVENUES	\$21,856,409	\$23,367,859	\$28,593,055	\$33,834,212	\$37,249,139	\$42,749,894
OPERATING REVENUE EXPENSES						
07 MAINTENANCE	\$4,758,047	\$4,817,205	\$6,422,176	\$7,232,453	\$7,111,831	\$7,011,491
08 DEPRECIATION AND AMORTIZATION	3,941,442	4,559,406	5,508,637	5,290,936	6,994,203	8,902,609
09 TRAFFIC	508,577	619,782	911,083	1,083,323	1,167,556	953,605
10 COMMERCIAL	1,348,700	1,617,078	2,018,940	2,375,625	2,662,255	2,885,539
11 ACCESS EXPENSES	0	0	0	0	0	0
12 GENERAL OFFICE	1,882,816	2,095,009	2,602,437	3,196,532	3,325,081	3,917,367
13 OTHER OPERATING EXPENSES	1,267,951	1,414,687	2,005,890	2,912,634	2,938,017	3,738,086
14 TOTAL OPERATING REVENUE EXPENSES	13,707,533	15,123,167	19,469,163	22,091,503	24,198,943	27,408,697
15 INVESTMENT CREDIT - NET	568,003	637,401	385,258	839,904	760,367	815,260
16 FEDERAL INCOME TAXES	651,947	333,778	924,515	713,250	2,138,762	3,054,734
17 OTHER OPERATING TAXES	1,494,528	1,598,368	1,810,430	1,992,415	1,871,937	1,913,773
18 OPERATING FED. INCOME TAX DEFER - ACC. DEP	0	0	164,973	1,232,856	1,078,805	1,591,572
19 OPER. FED. INCOME TAX DEFER - OTHER	0	0	10,473	10,746	21,628	(94,494)
20 INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0
21 TOTAL OPERATING TAXES	2,714,478	2,569,547	3,295,649	4,789,171	5,871,499	7,280,845
22 TOTAL OPERATING REVENUE DEDUCTIONS	\$16,422,011	\$17,692,714	\$22,764,812	\$26,880,674	\$30,070,442	\$34,689,542
23 NET OPERATING INCOME	\$5,434,398	\$5,675,145	\$5,828,243	\$6,953,538	\$7,178,697	\$8,060,352
24 100.1 TELEPHONE PLANT IN SERVICE	\$65,213,101	\$71,827,557	\$79,544,098	\$86,902,567	\$94,997,142	\$103,144,500
25 100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	5,882	0	0
26 LESS: 171 & 172 DEP. & AMORT. RESERVES	11,502,717	12,868,139	16,541,237	17,922,032	22,144,279	26,441,680
27 NET TELEPHONE PLANT END OF YEAR(DEC)	\$53,710,384	\$58,959,418	\$63,002,861	\$68,986,417	\$72,852,863	\$76,702,820
PRIMARY STATISTICS						
28 MILES OF: WIRE IN CABLE	288,162	341,922	378,156	418,939	464,460	509,292
29 AERIAL WIRE	1,915	1,578	1,564	1,222	895	780
30 UNDERGROUND CONDUIT (SINGLE DUCT)	160	169	169	173	173	173
31 CARRIER CHANNEL(TELEPHONE)	0	0	0	0	0	0
32 NUMBER OF POLES	25,193	24,853	24,820	24,020	23,406	23,134
33 NUMBER OF CENTRAL OFFICES	30	30	30	30	30	30
34 ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	37,716
35 ACCESS LINES(BUSINESS)	0	0	0	0	0	7,617
36 ACCESS LINES(PUBLIC)	0	0	0	0	0	467
37 ACCESS LINES(TOTAL)	0	0	0	0	48,000	45,800

TABLE 28.4

CONTINENTAL TELEPHONE COMPANY OF THE NORTHWEST, INC. -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

	1979	1980	1981	1982	1983	1984
OPERATING REVENUES						
01 LOCAL SERVICE	\$9,706,067	\$10,622,204	\$12,992,776	\$13,982,347	\$15,618,973	\$16,913,671
02 ACCESS REVENUES	0	0	0	0	0	37,218,140
03 TOLL SERVICE	19,295,802	21,938,642	26,608,598	31,412,640	33,737,674	832,284
04 MISCELLANEOUS	867,312	972,817	1,118,404	1,165,903	1,381,463	2,639,835
05 UNCOLLECTIBLES - DEBIT	187,000	266,000	376,000	442,000	363,000	412,114
06 TOTAL OPERATING REVENUES	\$29,682,181	\$33,267,663	\$40,343,778	\$46,118,890	\$50,375,110	\$57,191,816
OPERATING REVENUE EXPENSES						
07 MAINTENANCE	\$6,427,606	\$6,758,371	\$9,236,601	\$10,456,467	\$9,865,061	\$9,737,851
08 DEPRECIATION AND AMORTIZATION	5,097,727	5,892,086	7,395,781	7,473,762	9,298,528	11,307,222
09 TRAFFIC	837,586	901,492	1,336,783	1,531,605	1,628,101	1,452,177
10 COMMERCIAL	1,941,914	2,349,786	2,926,919	3,340,084	3,737,611	4,113,530
11 ACCESS EXPENSES	0	0	0	0	0	0
12 GENERAL OFFICE	2,700,528	2,968,480	3,729,229	4,552,329	4,675,092	5,374,124
13 OTHER OPERATING EXPENSES	1,715,221	1,980,696	2,712,784	3,977,831	4,062,617	5,043,740
14 TOTAL OPERATING REVENUE EXPENSES	18,720,582	20,850,911	27,338,097	31,332,078	33,267,010	37,028,644
15 INVESTMENT CREDIT - NET	1,030,263	1,106,873	920,389	1,266,811	872,797	909,289
16 FEDERAL INCOME TAXES	825,790	869,958	1,111,467	545,663	2,704,681	3,766,946
17 OTHER OPERATING TAXES	2,102,728	2,208,860	2,492,118	2,807,866	2,724,940	2,913,958
18 OPERATING FED. INCOME TAX DEFER - ACC. DEP.	185,897	178,264	393,595	1,533,394	1,359,607	2,005,076
19 OPER. FED. INCOME TAX DEFER - OTHER	29,376	50,802	10,473	(49,371)	(2,532)	(92,161)
20 INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0
21 TOTAL OPERATING TAXES	4,174,054	4,414,757	4,928,042	6,104,363	7,659,493	9,503,108
22 TOTAL OPERATING REVENUE DEDUCTIONS	\$22,894,636	\$25,265,668	\$32,266,139	\$37,436,441	\$40,926,503	\$46,531,752
23 NET OPERATING INCOME	\$6,787,545	\$8,001,995	\$8,077,639	\$8,682,449	\$9,448,607	\$10,660,064
24 100.1 TELEPHONE PLANT IN SERVICE	\$86,541,013	\$96,072,204	\$108,581,626	\$118,593,859	\$127,998,429	\$138,224,074
25 100.3 PROPERTY HELD FOR FUTURE USE	0	32,893	33,919	39,801	1,026	1,026
26 LESS: 171 & 172 DEP. & AMORT. RESERVES	16,319,046	17,242,161	22,431,872	25,455,311	31,177,395	37,340,321
27 NET TELEPHONE PLANT END OF YEAR(DEC)	\$70,221,967	\$78,862,936	\$86,183,673	\$93,178,349	\$96,822,060	\$100,884,779
PRIMARY STATISTICS						
28 MILES OF: WIRE IN CABLE	427,705	504,567	567,498	623,966	679,662	746,205
29 AERIAL WIRE	3,606	3,225	3,203	2,840	2,487	2,360
30 UNDERGROUND CONDUIT (SINGLE DUCT)	177	189	189	193	193	194
31 CARRIER CHANNEL(TELEPHONE)	0	0	0	0	0	0
32 NUMBER OF POLES	29,742	29,355	29,214	28,258	27,564	27,098
33 NUMBER OF CENTRAL OFFICES	42	42	42	42	42	42
34 ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	54,743
35 ACCESS LINES(BUSINESS)	0	0	0	0	0	9,745
36 ACCESS LINES(PUBLIC)	0	0	0	0	0	579
37 ACCESS LINES(TOTAL)	0	0	0	0	68,500	65,067

TABLE 4.1

COWICHE TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984
TELEPHONE PLANT								
01	100.1	TELEPHONE PLANT IN SERVICE	\$1,480,660	\$1,531,641	\$1,595,670	\$1,676,435	\$2,823,738	\$2,899,144
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	0	0	26,710	138,611	847	1,776
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	0	0	0	0	0	0
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	698,101	763,102	830,173	887,299	494,256	673,972
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	\$782,559	\$768,539	\$792,207	\$927,747	\$2,330,329	\$2,226,948
INVESTMENTS AND FUNDS								
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	\$0	\$0	\$0	\$0	\$0	\$0
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	54,146	0
10	102	OTHER INVESTMENTS	32,146	36,619	48,489	88,138	0	46,969
11	103	MISCELLANEOUS PHYSICAL PROPERTY	0	0	0	0	0	0
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
13	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
14		TOTAL INVESTMENTS AND FUNDS	\$32,146	\$36,619	\$48,489	\$88,138	\$54,146	\$46,969
CURRENT ASSETS								
15	113	CASH	\$84,745	\$125,751	\$130,951	\$123,800	\$59,540	\$355,134
16	114	SPECIAL CASH DEPOSITS	0	0	0	0	0	0
17	115	WORKING FUNDS	0	0	0	0	0	0
18	116	TEMPORARY CASH INVESTMENTS	0	0	0	0	0	0
19	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
20	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	0	0
21	118	DUE FROM CUSTOMERS AND AGENTS	47,701	47,694	47,223	58,494	72,414	74,980
22	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
23	120.2	OTHER ACCOUNTS RECEIVABLE	0	0	0	0	82,300	14,220
24	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	0	0
25	122	MATERIAL AND SUPPLIES	17,300	16,675	19,677	19,578	30,969	26,978
26	123	OTHER CURRENT ASSETS	0	0	0	0	0	0
27		TOTAL CURRENT ASSETS	\$149,746	\$190,120	\$197,851	\$201,872	\$245,223	\$471,312
PREPAID ACCOUNTS AND DEFERRED CHARGES								
28	129	PREPAID RENTS	\$0	\$0	\$0	\$0	\$0	\$0
29	130	PREPAID TAXES	0	17,464	0	0	54,700	10,717
30	131	PREPAID INSURANCE	1,082	0	0	507	0	0
31	132	PREPAID DIRECTORY EXPENSESS	0	0	0	0	0	0
32	133	OTHER PAYMENTS	0	0	0	0	0	0
33	135	DISCOUNT ON LONG-TERM DEBT	2,814	2,533	2,253	0	0	0
34	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0
35	139	OTHER DEFERRED CHARGES	775	775	775	775	0	0
36		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	\$4,671	\$20,772	\$3,028	\$1,282	\$54,700	\$10,717
37		TOTAL ASSETS AND OTHER DEBITS	\$969,122	\$1,016,050	\$1,041,575	\$1,219,039	\$2,684,398	\$2,755,946

TABLE 4.2
COWICHE TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - LIABILITIES AND OTHER CREDITS

STOCKHOLDERS EQUITY			1979	1980	1981	1982	1983	1984
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	\$121,000	\$121,000	\$120,000	\$120,000	\$120,000	\$120,000
02	152	PREMIUM ON CAPITAL STOCK	0	0	0	0	0	0
03	179	OTHER CAPITAL	0	0	0	0	0	0
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	586,484	630,478	657,009	709,793	860,955	878,314
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	\$707,484	\$751,478	\$777,009	\$829,793	\$980,955	\$998,314
LONG-TERM DEBT								
09	154.1	FUNDED DEBT	\$216,000	\$210,000	\$204,000	\$251,764	\$1,445,073	\$1,625,169
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	\$216,000	\$210,000	\$204,000	\$251,764	\$1,445,073	\$1,625,169
CURRENT AND ACCRUED LIABILITIES								
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	\$0	\$0	\$0	\$0	\$0	\$0
14	158.2	OTHER NOTES PAYABLE	0	0	0	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	0	0	0	0	0	0
16	159.2	OTHER ACCOUNTS PAYABLE	10,652	26,180	18,857	46,743	185,733	9,762
17	160	CUSTOMERS' DEPOSITS	240	625	990	1,035	755	1,035
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	0	0	0	0	0	0
21	165	OTHER CURRENT LIABILITIES	0	0	0	24,918	5,267	2,484
22	166	TAXES ACCRUED	11,336	2,350	7,631	11,312	10,358	6,013
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	910	974	871	2,308	13,440	13,423
24		TOTAL CURRENT AND ACCRUED LIABILITIES	\$23,138	\$30,129	\$28,349	\$86,316	\$215,553	\$32,717
DEFERRED CREDITS AND OPERATING RESERVES								
25	168	PREMIUM ON LONG-TERM DEBT	\$0	\$0	\$0	\$0	\$0	\$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	22,500	24,443	29,708	38,451	30,102	31,715
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	0	0	0	12,715	12,715	68,031
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	2,509	0	0	0
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	\$22,500	\$24,443	\$32,217	\$51,166	\$42,817	\$99,746
32		TOTAL LIABILITIES AND OTHER CREDITS	\$969,122	\$1,016,050	\$1,041,575	\$1,219,039	\$2,684,398	\$2,755,946

TABLE 4.3

COWICHE TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

	1979	1980	1981	1982	1983	1984
NET INCOME						
01 NET OPERATING INCOME -WASHINGTON	107624	69920	52806	86874	253098	152357
02 -OTHER STATES	0	0	0	0	0	0
03 TOTAL NET OPERATING INCOME	107,624	69,920	52,806	86,874	253,098	152,357
04 INTEREST CHARGED TO CONSTRUCTION	0	0	0	0	0	0
05 OTHER INCOME	4,106	9,985	14,027	12,824	14,892	20,982
06 MISCELLANEOUS DEDUCTIONS FROM INCOME	931	1,019	1,157	6,312	3,480	1,331
07 INTEREST ON FUNDED DEBT	11,195	11,011	10,534	12,085	85,112	125,448
08 OTHER FIXED CHARGES	281	281	280	281	0	965
09 EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	0
10 INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0
11 NET INCOME	\$99,323	\$67,594	\$54,862	\$81,020	\$179,398	\$45,595
RETAINED EARNINGS (ACCOUNTS 180 AND 181)						
12 BALANCE AT BEGINNING OF YEAR	\$512,616	\$586,484	\$630,478	\$657,009	\$709,793	\$860,955
13 CREDITS: NET INCOME(AS ABOVE)	99,323	67,594	54,862	81,020	179,398	45,595
14 OTHER CREDITS	0	0	0	0	0	0
15 TOTAL CREDITS	99,323	67,594	54,862	81,020	179,398	45,595
16 DEBITS: DIVIDEND APPROPRIATIONS	25,455	23,600	28,306	28,236	28,236	28,236
17 OTHER DEBITS	0	0	25	0	0	0
18 TOTAL DEBITS	25,455	23,600	28,331	28,236	28,236	28,236
19 BALANCE AT END OF YEAR	\$586,484	\$630,478	\$657,009	\$709,793	\$860,955	\$878,314

Table 4.4

COWICHE TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

	1979	1980	1981	1982	1983	1984
OPERATING REVENUES						
01 LOCAL SERVICE	\$144,891	\$155,025	\$159,510	\$174,331	\$180,495	\$187,035
02 ACCESS REVENUES	0	0	0	0	0	598,725
03 TOLL SERVICE	293,374	319,469	355,371	424,879	556,826	19,282
04 MISCELLANEOUS	13,793	10,854	8,452	9,957	8,276	29,093
05 UNCOLLECTIBLES - DEBIT	5,539	4,102	2,701	3,022	368	2,443
06 TOTAL OPERATING REVENUES	\$446,519	\$481,246	\$520,632	\$606,145	\$745,229	\$831,692
OPERATING REVENUE EXPENSES						
07 MAINTENANCE	\$73,223	\$85,994	\$77,941	\$88,724	\$116,895	\$140,348
08 DEPRECIATION AND AMORTIZATION	69,495	69,618	73,530	74,761	111,173	172,765
09 TRAFFIC	3,648	3,755	3,361	9,412	4,148	5,345
10 COMMERCIAL	14,232	21,622	18,245	27,105	16,195	15,541
11 ACCESS EXPENSES	0	0	0	0	0	0
12 GENERAL OFFICE	71,627	107,519	157,479	156,083	165,119	161,800
13 OTHER OPERATING EXPENSES	49,260	79,454	77,845	79,727	84,272	91,856
14 TOTAL OPERATING REVENUE EXPENSES	281,485	367,962	408,401	435,812	497,802	587,655
15 INVESTMENT CREDIT - NET	3,101	1,943	5,265	8,743	(8,349)	1,613
16 FEDERAL INCOME TAXES	23,607	6,534	11,747	20,084	(34,900)	(14,171)
17 OTHER OPERATING TAXES	30,702	34,887	39,904	44,426	37,578	48,922
18 OPERATING FED. INCOME TAX DEFER - ACC. DEP.	0	0	2,509	10,206	0	55,316
19 OPER. FED. INCOME TAX DEFER - OTHER	0	0	0	0	0	0
20 INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0
21 TOTAL OPERATING TAXES	57,410	43,364	59,425	83,459	(5,671)	91,680
22 TOTAL OPERATING REVENUE DEDUCTIONS	\$338,895	\$411,326	\$467,826	\$519,271	\$492,131	\$679,335
23 NET OPERATING INCOME	\$107,624	\$69,920	\$52,806	\$86,874	\$253,098	\$152,357
24 100.1 TELEPHONE PLANT IN SERVICE	\$1,480,660	\$1,531,641	\$1,595,670	\$1,676,435	\$2,823,738	\$2,899,144
25 100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0
26 LESS: 171 & 172 DEP. & AMORT. RESERVES	698,101	763,102	830,173	887,299	494,256	673,972
27 NET TELEPHONE PLANT END OF YEAR(DEC)	\$782,559	\$768,539	\$765,497	\$789,136	\$2,329,482	\$2,225,172
PRIMARY STATISTICS						
28 MILES OF: WIRE IN CABLE	10,502	10,502	10,698	10,984	13,146	13,164
29 AERIAL WIRE	173	175	165	154	124	124
30 UNDERGROUND CONDUIT (SINGLE DUCT)	2	2	2	2	3	3
31 CARRIER CHANNEL(TELEPHONE)	0	0	0	0	0	0
32 NUMBER OF POLES	2,144	2,144	2,144	2,096	1,502	1,502
33 NUMBER OF CENTRAL OFFICES	2	2	2	2	2	2
34 ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	1,232
35 ACCESS LINES(BUSINESS)	0	0	0	0	0	175
36 ACCESS LINES(PUBLIC)	0	0	0	0	0	16
37 ACCESS LINES(TOTAL)	0	0	0	0	1,350	1,423

TABLE 5.1

ELLENSBURG TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - ASSETS AND OTHER DEBITS

	1979	1980	1981	1982	1983	1984
TELEPHONE PLANT						
01 100.1 TELEPHONE PLANT IN SERVICE	\$18,467,361	\$19,676,920	\$20,139,181	\$22,322,336	\$22,706,905	\$22,424,979
02 100.2 TELEPHONE PLANT UNDER CONSTRUCTION	0	0	100,030	299,158	0	0
03 100.3 PROPERTY HELD FOR FUTURE TELEPHONE USE	0	0	0	0	0	0
04 100.4 TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0
05 LESS: 171 DEPRECIATION RESERVE	5,658,147	6,480,440	6,772,577	7,829,458	6,442,551	7,089,318
06 172 AMORTIZATION RESERVE	0	0	0	0	0	0
07 TOTAL NET TELEPHONE PLANT	\$12,809,213	\$13,196,480	\$13,466,634	\$14,792,036	\$16,264,354	\$15,335,661
INVESTMENTS AND FUNDS						
08 101.1 INVESTMENTS IN AFFILIATED COMPANIES	\$0	\$0	\$0	\$0	\$0	\$0
09 101.2 ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0
10 102 OTHER INVESTMENTS	0	0	0	0	792	0
11 103 MISCELLANEOUS PHYSICAL PROPERTY	0	0	0	0	0	8,731
12 104 SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
13 136 PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
14 TOTAL INVESTMENTS AND FUNDS	\$0	\$0	\$0	\$0	\$792	\$8,731
CURRENT ASSETS						
15 113 CASH	\$26,812	\$15,987	(\$52,722)	(\$213,888)	\$1,354	\$612,590
16 114 SPECIAL CASH DEPOSITS	0	0	0	0	0	0
17 115 WORKING FUNDS	405	605	705	705	705	705
18 116 TEMPORARY CASH INVESTMENTS	600,000	1,700,000	2,226,559	2,346,195	2,748,415	5,334,658
19 117.1 NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
20 117.2 OTHER NOTES RECEIVABLE	0	0	0	0	0	0
21 118 DUE FROM CUSTOMERS AND AGENTS	69,707	43,099	62,748	76,603	70,991	166,166
22 120.1 ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
23 120.2 OTHER ACCOUNTS RECEIVABLE	42,625	41,155	492,520	261,542	295,736	227,579
24 121 INTEREST AND DIVIDENDS RECEIVABLE	2,250	12,700	26,807	24,748	46,327	122,348
25 122 MATERIAL AND SUPPLIES	236,312	115,049	95,501	135,049	157,624	197,624
26 123 OTHER CURRENT ASSETS	0	0	0	0	0	0
27 TOTAL CURRENT ASSETS	\$978,110	\$1,928,595	\$2,852,118	\$2,630,954	\$3,321,152	\$6,661,670
PREPAID ACCOUNTS AND DEFERRED CHARGES						
28 129 PREPAID RENTS	\$0	\$0	\$0	\$0	\$0	\$0
29 130 PREPAID TAXES	2,640	0	0	0	0	0
30 131 PREPAID INSURANCE	69,035	95,748	104,798	117,507	127,148	106,366
31 132 PREPAID DIRECTORY EXPENSES	0	0	0	0	0	0
32 133 OTHER PAYMENTS	0	0	0	0	0	0
33 135 DISCOUNT ON LONG-TERM DEBT	12,999	11,923	10,846	9,770	8,693	7,616
34 138 EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0
35 139 OTHER DEFERRED CHARGES	0	0	0	0	0	0
36 TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	\$84,674	\$107,671	\$115,644	\$127,277	\$135,841	\$113,982
37 TOTAL ASSETS AND OTHER DEBITS	\$13,871,997	\$15,232,746	\$16,434,396	\$17,550,267	\$19,722,139	\$22,120,044

TABLE 5.2

ELLENSBURG TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - LIABILITIES AND OTHER CREDITS

STOCKHOLDERS EQUITY			1979	1980	1981	1982	1983	1984
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	\$3,416,440	\$3,591,180	\$3,769,570	\$3,967,200	\$4,203,560	\$4,443,550
02	152	PREMIUM ON CAPITAL STOCK	1,258,733	1,590,739	1,929,680	2,325,940	2,869,568	3,421,545
03	179	OTHER CAPITAL	0	0	0	0	0	0
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	3,019,011	3,706,844	4,356,875	4,451,284	4,925,070	6,032,839
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	\$7,694,184	\$8,888,763	\$10,056,125	\$10,744,424	\$11,998,198	\$13,897,934
LONG-TERM DEBT								
09	154.1	FUNDED DEBT	\$3,775,250	\$3,702,500	\$3,629,750	\$3,557,000	\$3,484,250	\$3,411,500
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	\$3,775,250	\$3,702,500	\$3,629,750	\$3,557,000	\$3,484,250	\$3,411,500
CURRENT AND ACCRUED LIABILITIES								
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	\$0	\$0	\$0	\$0	\$0	\$0
14	158.2	OTHER NOTES PAYABLE	0	0	90,000	72,750	254,356	107,079
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	0	0	0	0	0	0
16	159.2	OTHER ACCOUNTS PAYABLE	190,221	133,987	118,259	334,079	121,521	196,930
17	160	CUSTOMERS' DEPOSITS	22,884	45,655	68,831	87,878	89,849	81,102
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	0	0	0	0	0	0
21	165	OTHER CURRENT LIABILITIES	200,746	215,971	139,124	186,360	213,701	207,599
22	166	TAXES ACCRUED	392,185	426,855	238,645	54,105	599,025	686,242
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	36,712	36,033	35,342	34,652	33,703	33,272
24		TOTAL CURRENT AND ACCRUED LIABILITIES	\$842,747	\$858,501	\$690,201	\$769,824	\$1,312,155	\$1,312,224
DEFERRED CREDITS AND OPERATING RESERVES								
25	168	PREMIUM ON LONG-TERM DEBT	\$0	\$0	\$0	\$0	\$0	\$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	710,300	769,513	838,574	1,002,805	1,208,022	1,176,733
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	849,516	1,013,470	1,219,746	1,476,214	1,719,514	2,321,653
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	0	0	0	0
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	\$1,559,816	\$1,782,983	\$2,058,320	\$2,479,019	\$2,927,536	\$3,498,386
32		TOTAL LIABILITIES AND OTHER CREDITS	\$13,871,997	\$15,232,746	\$16,434,396	\$17,550,267	\$19,722,139	\$22,120,044

TABLE 5.3

ELLENSBURG TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

	1979	1980	1981	1982	1983	1984
NET INCOME						
01 -----						
02 NET OPERATING INCOME -WASHINGTON	1572574	1658228	1533054	1103474	1777587	2354300
03 -OTHER STATES	0	0	0	0	0	0
04 TOTAL NET OPERATING INCOME	1,572,574	1,658,228	1,533,054	1,103,474	1,777,587	2,354,300
05 INTEREST CHARGED TO CONSTRUCTION	0	0	3,695	1,141	0	0
06 OTHER INCOME	39,933	120,287	332,036	304,976	267,968	501,754
07 MISCELLANEOUS DEDUCTIONS FROM INCOME	1,531	805	805	850	133,670	236,169
08 INTEREST ON FUNDED DEBT	248,967	244,335	239,688	235,052	230,417	225,781
09 OTHER FIXED CHARGES	3,021	3,297	6,347	7,909	15,816	25,999
10 EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	0
11 INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0
12 NET INCOME	\$1,358,988	\$1,530,079	\$1,621,946	\$1,165,780	\$1,665,652	\$2,368,105
RETAINED EARNINGS (ACCOUNTS 180 AND 181)						
13 -----						
14 BALANCE AT BEGINNING OF YEAR	\$2,378,205	\$3,019,011	\$3,706,844	\$4,356,874	\$4,451,284	\$4,925,071
15 CREDITS: NET INCOME(AS ABOVE)	1,358,988	1,530,079	1,621,946	1,165,780	1,665,652	2,368,105
16 OTHER CREDITS	0	0	0	0	0	0
17 TOTAL CREDITS	1,358,988	1,530,079	1,621,946	1,165,780	1,665,652	2,368,105
18 DEBITS: DIVIDEND APPROPRIATIONS	718,181	842,246	971,914	1,071,370	1,191,866	1,260,337
19 OTHER DEBITS	0	0	0	0	0	0
20 TOTAL DEBITS	718,181	842,246	971,914	1,071,370	1,191,866	1,260,337
21 BALANCE AT END OF YEAR	\$3,019,011	\$3,706,844	\$4,356,875	\$4,451,284	\$4,925,070	\$6,032,839

TABLE 5.4

ELLENSBURG TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

	1979	1980	1981	1982	1983	1984
OPERATING REVENUES						
01	LOCAL SERVICE	\$2,176,233	\$2,311,856	\$2,424,227	\$2,412,766	\$2,707,931
02	ACCESS REVENUES	0	0	0	0	144,592
03	TOLL SERVICE	3,022,823	3,526,778	4,029,889	3,996,972	5,286,548
04	MISCELLANEOUS	126,401	124,779	170,706	151,202	164,734
05	UNCOLLECTIBLES - DEBIT	46,354	51,236	42,353	26,440	25,531
06	TOTAL OPERATING REVENUE	\$5,279,103	\$5,912,177	\$6,582,469	\$6,534,500	\$8,133,682
OPERATING REVENUE EXPENSES						
07	MAINTENANCE	\$591,813	\$681,337	\$931,268	\$1,107,539	\$1,526,836
08	DEPRECIATION AND AMORTIZATION	803,097	993,486	1,172,887	1,547,507	1,723,502
09	TRAFFIC	245,632	275,187	297,592	304,410	364,347
10	COMMERCIAL	199,108	221,034	271,610	296,968	272,380
11	ACCESS EXPENSES	0	0	0	0	0
12	GENERAL OFFICE	279,826	302,688	404,104	452,262	482,226
13	OTHER OPERATING EXPENSES	194,621	208,077	270,400	293,191	323,456
14	TOTAL OPERATING REVENUE EXPENSES	2,314,098	2,681,807	3,347,861	4,001,877	4,692,747
15	INVESTMENT CREDIT - NET	115,868	59,213	69,061	164,231	205,217
16	FEDERAL INCOME TAXES	664,032	911,833	949,663	546,301	758,783
17	OTHER OPERATING TAXES	402,431	437,141	476,554	462,149	456,048
18	OPERATING FED. INCOME TAX DEFER - ACC. DEP.	210,100	163,954	206,276	256,468	243,300
19	OPER. FED. INCOME TAX DEFER - OTHER	0	0	0	0	0
20	INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0
21	TOTAL OPERATING TAXES	1,392,431	1,572,141	1,701,553	1,429,149	1,663,348
22	TOTAL OPERATING REVENUE DEDUCTIONS	\$3,706,529	\$4,253,949	\$5,049,414	\$5,431,026	\$6,356,095
23	NET OPERATING INCOME	\$1,572,574	\$1,658,228	\$1,533,055	\$1,103,474	\$1,777,587
24	100.1 TELEPHONE PLANT IN SERVICE	\$18,467,361	\$19,676,920	\$20,139,181	\$22,322,337	\$22,706,905
25	100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	5,658,147	6,480,440	6,772,577	7,829,458	6,442,551
27	NET TELEPHONE PLANT END OF YEAR(DEC)	\$12,809,214	\$13,196,480	\$13,366,604	\$14,492,879	\$16,264,354
PRIMARY STATISTICS						
28	MILES OF: WIRE IN CABLE	144,675	137,863	137,722	149,164	141,370
29	AERIAL WIRE	1,584	1,326	903	901	1,011
30	UNDERGROUND CONDUIT (SINGLE DUCT)	78	81	82	83	85
31	CARRIER CHANNEL(TELEPHONE)	4,112	4,317	4,317	4,528	4,528
32	NUMBER OF POLES	10,407	10,262	11,021	9,456	10,918
33	NUMBER OF CENTRAL OFFICES	5	5	5	5	5
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	10,337
35	ACCESS LINES(BUSINESS)	0	0	0	0	2,159
36	ACCESS LINES(PUBLIC)	0	0	0	0	121
37	ACCESS LINES(TOTAL)	0	0	0	12,672	12,617

TABLE 6.1

GENERAL TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984
TELEPHONE PLANT								
01	100.1	TELEPHONE PLANT IN SERVICE	\$1,002,774,821	\$1,203,625,390	\$1,331,218,475	\$1,400,414,380	\$1,433,037,589	\$1,514,415,063
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	125,921,626	95,341,434	81,174,244	82,770,219	108,746,660	90,390,505
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	3,158,642	97,260	0	0	0	0
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	(79,512)	0
05		LESS: 171 DEPRECIATION RESERVE	187,491,192	207,196,838	224,488,015	265,529,495	335,427,852	375,118,815
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	\$944,363,898	\$1,091,867,246	\$1,187,904,704	\$1,217,655,104	\$1,206,276,885	\$1,229,686,753
INVESTMENTS AND FUNDS								
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	\$2,329,400	\$2,329,400	\$2,329,400	\$2,329,400	\$2,329,400	\$2,329,400
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0
10	102	OTHER INVESTMENTS	9,475	9,475	9,475	9,475	6,175	6,175
11	103	MISCELLANEOUS PHYSICAL PROPERTY	174,528	4,539,958	4,533,696	4,860,777	8,768,100	9,483,120
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	250	0	0	0	0	0
13	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
14		TOTAL INVESTMENTS AND FUNDS	\$2,513,653	\$6,878,833	\$6,872,571	\$7,199,652	\$11,103,675	\$11,818,695
CURRENT ASSETS								
15	113	CASH	(\$7,871,628)	\$40,643	\$41,000	\$35,000	\$43,000	\$18,000
16	114	SPECIAL CASH DEPOSITS	68,594	0	0	19,276	33,117	4,400
17	115	WORKING FUNDS	297,620	515,196	228,635	278,912	185,144	182,894
18	116	TEMPORARY CASH INVESTMENTS	9,500,000	0	0	0	0	0
19	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	2,260,000	3,430,000	4,116,000	3,645,000	23,720,000	18,522,000
20	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	0	0
21	118	DUE FROM CUSTOMERS AND AGENTS	34,556,674	37,408,918	44,889,283	44,703,427	47,600,842	52,134,019
22	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	1,527,470	509,438	500,278	1,441,950	291,875	(1,063,587)
23	120.2	OTHER ACCOUNTS RECEIVABLE	5,375,930	13,464,808	5,874,208	9,376,716	5,117,395	6,764,789
24	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	0	260,174
25	122	MATERIAL AND SUPPLIES	21,323,217	20,739,418	8,707,150	4,364,356	5,354,183	2,963,302
26	123	OTHER CURRENT ASSETS	0	0	0	0	0	3,940,402
27		TOTAL CURRENT ASSETS	\$67,037,877	\$76,108,420	\$64,356,554	\$63,864,637	\$82,345,556	\$83,726,393
PREPAID ACCOUNTS AND DEFERRED CHARGES								
28	129	PREPAID RENTS	\$0	\$35,076	\$20,524	\$43,137	\$37,197	\$49,526
29	130	PREPAID TAXES	18,124	20,588	21,745	139,101	297,874	127,347
30	131	PREPAID INSURANCE	218,670	248,466	216,348	162,496	219,273	907,123
31	132	PREPAID DIRECTORY EXPENSES	337,924	258,022	345,514	375,992	275,666	338,520
32	133	OTHER PAYMENTS	239,340	94,461	133,321	49,738	0	(88)
33	135	DISCOUNT ON LONG-TERM DEBT	3,436,671	4,885,638	4,634,358	4,387,006	4,095,975	3,787,302
34	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0
35	139	OTHER DEFERRED CHARGES	3,471,287	3,819,593	3,195,611	4,072,622	3,544,388	5,050,011
36		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	\$7,722,015	\$9,361,844	\$8,567,422	\$9,230,092	\$8,470,373	\$10,259,741
37		TOTAL ASSETS AND OTHER DEBITS	\$1,021,637,443	\$1,184,216,343	\$1,267,701,251	\$1,297,949,485	\$1,308,196,489	\$1,335,491,582

TABLE 6.2

GENERAL TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - LIABILITIES AND OTHER CREDITS

STOCKHOLDERS EQUITY			1979	1980	1981	1982	1983	1984
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	\$319,000,000	\$358,200,000	\$401,709,200	\$401,589,200	\$389,550,200	\$389,344,200
02	152	PREMIUM ON CAPITAL STOCK	0	0	0	0	0	0
03	179	OTHER CAPITAL	0	0	0	0	1,593,264	2,155,621
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	80,033,110	93,694,534	105,589,635	119,049,912	133,739,134	144,483,381
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	\$399,033,110	\$451,894,534	\$507,298,835	\$520,639,112	\$524,882,598	\$535,983,202
LONG-TERM DEBT								
09	154.1	FUNDED DEBT	\$387,479,000	\$478,804,000	\$458,129,000	\$453,689,000	\$441,602,000	\$402,703,000
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	\$387,479,000	\$478,804,000	\$458,129,000	\$453,689,000	\$441,602,000	\$402,703,000
CURRENT AND ACCRUED LIABILITIES								
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	\$0	\$0	\$0	\$0	\$0	\$0
14	158.2	OTHER NOTES PAYABLE	42,459,000	20,900,000	26,450,000	10,500,000	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	14,857,216	12,146,943	10,650,956	10,461,832	9,869,031	11,385,106
16	159.2	OTHER ACCOUNTS PAYABLE	16,820,044	22,005,470	18,225,878	17,955,809	23,024,042	52,201,007
17	160	CUSTOMERS' DEPOSITS	257,756	756,318	1,228,602	1,242,672	1,232,096	1,213,171
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	5,478,992	5,951,869	6,697,505	7,379,878	7,936,826	8,448,099
21	165	OTHER CURRENT LIABILITIES	4,388,076	5,816,407	6,260,502	7,649,230	10,029,193	23,095,897
22	166	TAXES ACCRUED	7,488,929	(4,567,679)	8,552,914	12,493,349	18,206,548	19,173,266
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	17,724,006	24,516,492	28,160,357	28,823,699	30,506,147	13,873,931
24		TOTAL CURRENT AND ACCRUED LIABILITIES	\$109,474,017	\$87,525,821	\$106,226,713	\$96,506,469	\$100,803,883	\$129,390,477
DEFERRED CREDITS AND OPERATING RESERVES								
25	168	PREMIUM ON LONG-TERM DEBT	\$0	\$0	\$0	\$0	\$0	\$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	1,956,987	2,113,061	993,452	2,399,940	2,907,985	3,393,388
28	174	OTHER DEFERRED CREDITS	49,602,616	69,419,539	77,675,447	79,396,107	78,654,065	88,295,050
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	73,530,674	93,925,279	117,424,481	145,372,365	159,403,200	175,787,441
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	561,039	534,110	(46,677)	(53,508)	(57,242)	(60,976)
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	\$125,651,316	\$165,991,988	\$196,046,703	\$227,114,904	\$240,908,008	\$267,414,903
32		TOTAL LIABILITIES AND OTHER CREDITS	\$1,021,637,443	\$1,184,216,343	\$1,267,701,251	\$1,297,949,485	\$1,308,196,489	\$1,335,491,582

TABLE 6.3

GENERAL TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

	1979	1980	1981	1982	1983	1984
NET INCOME						
01						
02						
NET OPERATING INCOME -WASHINGTON	39004734	51788442	56592120	61520752	59926642	66189704
-OTHER STATES	34,372,015	41,230,783	48,010,253	47,732,911	49,711,469	49,892,603
03						
TOTAL NET OPERATING INCOME	73,376,749	93,019,225	104,602,373	109,253,663	109,638,111	116,082,307
04						
INTEREST CHARGED TO CONSTRUCTION	3,452,582	2,927,140	2,345,081	4,545,666	8,058,448	8,798,119
05						
OTHER INCOME	655,988	2,000,957	2,787,941	1,195,795	1,727,867	377,401
06						
MISCELLANEOUS DEDUCTIONS FROM INCOME	587,613	1,396,950	2,051,548	641,621	693,854	177,877
07						
INTEREST ON FUNDED DEBT	26,027,457	38,346,646	44,459,796	42,572,510	41,858,866	38,451,430
08						
OTHER FIXED CHARGES	6,105,163	7,668,795	3,788,978	4,706,638	834,075	1,994,564
09						
EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	162,341	931,738	474,596	533,730	607,282	1,690,969
10						
INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	33,500	385,456	168,762	252,984	288,191	805,591
11						
NET INCOME	\$44,893,928	\$51,081,213	\$59,740,907	\$67,355,101	\$76,356,722	\$85,519,334
RETAINED EARNINGS (ACCOUNTS 180 AND 181)						
12						
BALANCE AT BEGINNING OF YEAR	\$67,739,368	\$80,033,110	\$93,694,534	\$105,589,635	\$119,049,911	\$133,739,134
13						
CREDITS: NET INCOME (AS ABOVE)	44,893,928	51,081,213	59,740,907	67,355,101	76,356,722	85,519,334
14						
OTHER CREDITS	0	68,588	423,589	25,350	0	0
15						
TOTAL CREDITS	44,893,928	51,149,800	60,164,496	67,380,451	76,356,722	85,519,334
16						
DEBITS: DIVIDEND APPROPRIATIONS	32,427,111	37,484,188	48,269,395	53,920,175	61,667,499	74,257,404
17						
OTHER DEBITS	173,075	4,188	0	0	0	517,683
18						
TOTAL DEBITS	32,600,186	37,488,376	48,269,395	53,920,175	61,667,499	74,775,087
19						
BALANCE AT END OF YEAR	\$80,033,110	\$93,694,534	\$105,589,635	\$119,049,911	\$133,739,134	\$144,483,381

TABLE 6.4

GENERAL TELEPHONE COMPANY OF THE NORTHWEST, INC. -- WASHINGTON STATE OPERATIONS ONLY
NET OPERATING INCOME AND PLANT STATISTICS

	1979	1980	1981	1982	1983	1984
OPERATING REVENUES						
01 LOCAL SERVICE	\$80,094,478	\$92,556,771	\$99,398,527	\$119,383,805	\$120,722,945	\$121,859,252
02 ACCESS REVENUES	0	0	0	0	0	83,996,934
03 TOLL SERVICE	94,701,562	115,951,647	138,651,059	155,023,474	157,404,117	61,952,029
04 MISCELLANEOUS	5,187,843	6,289,763	7,578,616	8,751,448	17,798,605	40,933,619
05 UNCOLLECTIBLES - DEBIT	332,556	401,839	2,357,245	3,070,720	1,764,464	1,578,084
06 TOTAL OPERATING REVENUE	\$179,651,327	\$214,396,342	\$243,270,956	\$280,088,007	\$294,161,203	\$307,163,750
OPERATING REVENUE EXPENSES						
07 MAINTENANCE	\$42,476,126	\$44,017,359	\$48,753,310	\$57,503,019	\$56,906,504	\$55,159,777
08 DEPRECIATION AND AMORTIZATION	32,130,632	39,330,785	44,268,346	52,501,202	57,852,447	58,907,631
09 TRAFFIC	8,012,306	8,314,508	8,303,353	9,379,159	9,691,910	9,587,222
10 COMMERCIAL	14,225,439	15,762,543	17,100,369	18,148,642	26,567,333	30,432,279
11 ACCESS EXPENSES	0	0	0	0	0	0
12 GENERAL OFFICE	11,742,321	14,441,645	17,108,713	20,095,844	18,309,855	18,553,081
13 OTHER OPERATING EXPENSES	10,409,749	12,744,258	15,425,307	19,656,399	21,816,690	24,417,119
14 TOTAL OPERATING REVENUE EXPENSES	118,996,572	134,611,097	150,959,399	177,284,265	191,144,739	197,057,109
15 INVESTMENT CREDIT - NET	7,320,555	11,889,465	6,921,082	1,762,508	(300,498)	3,130,333
16 FEDERAL INCOME TAXES	(6,499,262)	(11,942,431)	(3,240,756)	3,176,666	16,530,054	13,236,565
17 OTHER OPERATING TAXES	12,367,796	16,136,337	19,669,020	21,127,732	21,039,409	18,439,620
18 OPERATING FED. INCOME TAX DEFER - ACC. DEP	8,594,302	12,345,397	14,960,288	17,094,550	9,698,341	16,812,464
19 OPER. FED. INCOME TAX DEFER - OTHER	0	0	(314,247)	290,210	1,152	0
20 INC. CREDITS FROM PRIOR FED. TAXES	133,370	431,965	2,275,949	2,168,676	3,878,636	7,702,045
21 TOTAL OPERATING TAXES	21,650,021	27,996,803	35,719,438	41,282,990	43,089,822	43,916,937
22 TOTAL OPERATING REVENUE DEDUCTIONS	\$140,646,593	\$162,607,900	\$186,678,836	\$218,567,255	\$234,234,561	\$240,974,046
23 NET OPERATING INCOME	\$39,004,734	\$51,788,442	\$56,592,120	\$61,520,752	\$59,926,642	\$66,189,704
24 100.1 TELEPHONE PLANT IN SERVICE	\$561,371,102	\$686,088,195	\$743,524,727	\$777,882,551	\$794,667,377	\$826,795,063
25 100.3 PROPERTY HELD FOR FUTURE USE	2,497,380	46,048	0	0	0	0
26 LESS: 171 & 172 DEP. & AMORT. RESERVES	108,505,168	127,521,152	131,680,376	151,516,495	187,471,056	194,224,722
27 NET TELEPHONE PLANT END OF YEAR(DEC)	\$455,363,314	\$558,613,091	\$611,844,351	\$626,366,056	\$607,196,321	\$632,570,341
PRIMARY STATISTICS						
28 MILES OF: WIRE IN CABLE	3,110,404	3,685,652	3,914,802	3,994,536	4,068,302	4,140,159
29 AERIAL WIRE	4,830	4,430	4,312	4,200	4,043	4,012
30 UNDERGROUND CONDUIT (SINGLE DUCT)	2,157	2,221	2,191	2,232	2,248	2,285
31 CARRIER CHANNEL(TELEPHONE)	467,824	623,734	758,379	790,941	801,295	818,424
32 NUMBER OF POLES	126,050	131,497	131,801	131,191	130,867	131,633
33 NUMBER OF CENTRAL OFFICES	71	73	74	74	73	75
34 ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	312,914
35 ACCESS LINES(BUSINESS)	0	0	0	0	0	76,256
36 ACCESS LINES(PUBLIC)	0	0	0	0	0	3,288
37 ACCESS LINES(TOTAL)	0	0	0	0	355,959	392,458

TABLE 29.4

GENERAL TELEPHONE COMPANY OF THE NORTHWEST, INC. -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

	1979	1980	1981	1982	1983	1984
OPERATING REVENUES						
01 LOCAL SERVICE	\$137,239,029	\$154,829,637	\$167,663,973	\$197,956,798	\$210,352,599	\$211,250,214
02 ACCESS REVENUES	0	0	0	0	0	166,876,048
03 TOLL SERVICE	185,484,971	221,460,616	263,765,516	292,166,846	303,682,727	108,409,669
04 MISCELLANEOUS	9,030,302	10,845,589	12,819,412	14,505,401	29,435,371	75,989,693
05 UNCOLLECTIBLES - DEBIT	700,000	720,000	4,079,627	5,925,914	3,445,779	2,925,902
06 TOTAL OPERATING REVENUES	\$331,054,302	\$386,415,842	\$440,169,273	\$498,703,131	\$540,024,918	\$559,599,722
OPERATING REVENUE EXPENSES						
07 MAINTENANCE	\$74,048,300	\$76,543,132	\$85,385,104	\$101,630,522	\$101,695,183	\$100,696,449
08 DEPRECIATION AND AMORTIZATION	56,752,450	68,954,933	76,919,857	89,543,454	106,680,324	108,693,811
09 TRAFFIC	15,947,408	16,561,980	16,893,014	19,020,339	19,721,808	18,604,909
10 COMMERCIAL	24,871,768	27,908,258	30,205,890	31,714,910	45,829,250	51,418,783
11 ACCESS EXPENSES	0	0	0	0	0	0
12 GENERAL OFFICE	22,072,071	26,441,944	30,689,849	36,408,847	33,021,596	33,595,452
13 OTHER OPERATING EXPENSES	20,534,574	24,638,223	28,916,672	37,524,675	41,375,225	45,867,661
14 TOTAL OPERATING REVENUE EXPENSES	214,226,572	241,048,470	269,010,386	315,842,747	348,323,386	358,877,065
15 INVESTMENT CREDIT - NET	14,059,881	20,257,933	11,205,044	3,405,795	(1,461,667)	4,531,349
16 FEDERAL INCOME TAXES	(5,564,316)	(15,141,526)	(333,441)	6,550,475	31,752,403	26,488,473
17 OTHER OPERATING TAXES	21,752,038	28,240,780	34,133,704	37,556,761	38,967,421	37,867,956
18 OPERATING FED. INCOME TAX DEFER - ACC. DEF.	13,981,272	20,152,464	25,945,202	29,531,519	20,415,794	29,289,645
19 OPER. FED. INCOME TAX DEFER - OTHER	0	0	(553,857)	0	0	0
20 INC. CREDITS FROM PRIOR FED. TAXES	777,894	1,161,504	3,840,138	3,437,829	7,610,530	13,537,073
21 TOTAL OPERATING TAXES	43,450,981	52,348,147	66,556,514	73,606,721	82,063,421	84,640,350
22 TOTAL OPERATING REVENUE DEDUCTIONS	\$257,677,553	\$293,396,617	\$335,566,900	\$389,449,468	\$430,386,807	\$443,517,415
23 NET OPERATING INCOME	\$73,376,749	\$93,019,225	\$104,602,373	\$109,253,663	\$109,638,111	\$116,082,307
24 100.1 TELEPHONE PLANT IN SERVICE	\$1,002,774,821	\$1,203,625,390	\$1,331,218,475	\$1,400,414,380	\$1,433,037,589	\$1,514,415,063
25 100.3 PROPERTY HELD FOR FUTURE USE	3,158,642	97,260	0	0	0	0
26 LESS: 171 & 172 DEP. & AMORT. RESERVES	187,491,192	207,196,838	224,488,015	265,529,495	335,427,852	375,118,815
27 NET TELEPHONE PLANT END OF YEAR(DEC)	\$818,442,271	\$996,525,812	\$1,106,730,460	\$1,134,884,885	\$1,097,609,737	\$1,139,296,248
PRIMARY STATISTICS						
28 MILES OF: WIRE IN CABLE	5,493,274	6,332,911	6,646,076	6,794,132	6,887,163	7,012,034
29 AERIAL WIRE	19,394	14,208	13,567	13,350	13,048	12,864
30 UNDERGROUND CONDUIT (SINGLE DUCT)	3,295	3,287	3,280	3,306	3,329	3,370
31 CARRIER CHANNEL(TELEPHONE)	859,885	1,098,282	1,299,528	1,527,104	1,570,237	1,569,542
32 NUMBER OF POLES	209,648	211,032	208,645	207,919	206,975	207,395
33 NUMBER OF CENTRAL OFFICES	145	147	148	149	148	153
34 ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	551,750
35 ACCESS LINES(BUSINESS)	0	0	0	0	0	132,105
36 ACCESS LINES(PUBLIC)	0	0	0	0	0	6,428
37 ACCESS LINES(TOTAL)	0	0	0	0	640,315	690,283

TABLE 7.1

HAT ISLAND TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984
TELEPHONE PLANT								
01	100.1	TELEPHONE PLANT IN SERVICE	\$32,855	\$36,382	\$81,474	\$75,801	\$99,724	\$115,925
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	0	0	0	0	0	0
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	0	0	0	0	0	0
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	11,732	13,056	14,398	11,951	14,363	17,314
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	\$21,123	\$23,326	\$67,076	\$63,850	\$85,361	\$98,611
INVESTMENTS AND FUNDS								
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	\$0	\$0	\$0	\$0	\$0	\$0
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0
10	102	OTHER INVESTMENTS	0	0	5,062	5,062	5,062	5,062
11	103	MISCELLANEOUS PHYSICAL PROPERTY	0	0	0	0	0	0
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
13	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
14		TOTAL INVESTMENTS AND FUNDS	\$0	\$0	\$5,062	\$5,062	\$5,062	\$5,062
CURRENT ASSETS								
15	113	CASH	\$603	\$3,332	\$1,872	\$14,347	\$414	\$5,045
16	114	SPECIAL CASH DEPOSITS	0	0	0	0	0	0
17	115	WORKING FUNDS	0	0	0	0	0	0
18	116	TEMPORARY CASH INVESTMENTS	0	0	0	0	22,184	2,001
19	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
20	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	0	0
21	118	DUE FROM CUSTOMERS AND AGENTS	511	263	1,900	514	1,954	982
22	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	2,202	0	0	0	0	0
23	120.2	OTHER ACCOUNTS RECEIVABLE	0	0	0	0	0	5,039
24	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	0	0
25	122	MATERIAL AND SUPPLIES	0	0	0	0	0	0
26	123	OTHER CURRENT ASSETS	0	0	0	0	0	0
27		TOTAL CURRENT ASSETS	\$3,316	\$3,595	\$3,772	\$14,861	\$24,552	\$13,067
PREPAID ACCOUNTS AND DEFERRED CHARGES								
28	129	PREPAID RENTS	\$0	\$0	\$0	\$0	\$0	\$0
29	130	PREPAID TAXES	0	0	0	0	0	0
30	131	PREPAID INSURANCE	0	0	0	0	0	0
31	132	PREPAID DIRECTORY EXPENSES	0	0	0	0	0	0
32	133	OTHER PAYMENTS	0	0	0	0	0	0
33	135	DISCOUNT ON LONG-TERM DEBT	0	0	0	0	0	0
34	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0
35	139	OTHER DEFERRED CHARGES	0	0	0	0	0	0
36		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	\$0	\$0	\$0	\$0	\$0	\$0
37		TOTAL ASSETS AND OTHER DEBITS	\$24,440	\$26,921	\$75,910	\$83,773	\$114,975	\$116,740

TABLE 7.2

HAT ISLAND TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - LIABILITIES AND OTHER CREDITS

STOCKHOLDERS EQUITY			1979	1980	1981	1982	1983	1984
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000
02	152	PREMIUM ON CAPITAL STOCK	0	0	15,400	15,400	2,000	0
03	179	OTHER CAPITAL	0	0	0	0	0	0
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	4,422	4,065	1,612	4,024	84,957	84,739
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	\$8,422	\$8,065	\$21,013	\$23,424	\$90,957	\$88,739
LONG-TERM DEBT								
09	154.1	FUNDED DEBT	\$0	\$0	\$0	\$0	\$0	\$0
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	19,139	17,661	16,004	14,150
12		TOTAL LONG-TERM DEBT	\$0	\$0	\$19,139	\$17,661	\$16,004	\$14,150
CURRENT AND ACCRUED LIABILITIES								
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	\$0	\$0	\$0	\$0	\$0	\$0
14	158.2	OTHER NOTES PAYABLE	0	0	0	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	14,779	18,522	29,310	36,019	7,424	12,503
16	159.2	OTHER ACCOUNTS PAYABLE	0	0	6,000	6,000	0	787
17	160	CUSTOMERS' DEPOSITS	0	0	0	0	0	0
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	0	0	0	0	0	0
21	165	OTHER CURRENT LIABILITIES	1,200	0	0	0	0	0
22	166	TAXES ACCRUED	39	334	449	669	590	561
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	0	0	0	0	0	0
24		TOTAL CURRENT AND ACCRUED LIABILITIES	\$16,017	\$18,856	\$35,759	\$42,688	\$8,014	\$13,851
DEFERRED CREDITS AND OPERATING RESERVES								
25	168	PREMIUM ON LONG-TERM DEBT	\$0	\$0	\$0	\$0	\$0	\$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	0	0	0	0	0	0
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	0	0	0	0	0	0
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	0	0	0	0
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	\$0	\$0	\$0	\$0	\$0	\$0
32		TOTAL LIABILITIES AND OTHER CREDITS	\$24,440	\$26,921	\$75,910	\$83,773	\$114,975	\$116,740

TABLE 7.3
HAT ISLAND TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

	1979	1980	1981	1982	1983	1984
NET INCOME						
01 NET OPERATING INCOME -WASHINGTON	1111	-357	-1029	4475	11898	35812
02 -OTHER STATES	0	0	0	0	0	0
03 TOTAL NET OPERATING INCOME	1,111	(357)	(1,029)	4,475	11,898	35,812
04 INTEREST CHARGED TO CONSTRUCTION	0	0	0	0	0	0
05 OTHER INCOME	0	0	0	29	952	1,139
06 MISCELLANEOUS DEDUCTIONS FROM INCOME	0	0	0	0	0	0
07 INTEREST ON FUNDED DEBT	0	0	0	0	0	0
08 OTHER FIXED CHARGES	0	0	1,424	2,092	1,917	1,719
09 EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	0
10 INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0
11 NET INCOME	\$1,111	(\$357)	(\$2,453)	\$2,412	\$10,933	\$35,232
RETAINED EARNINGS (ACCOUNTS 180 AND 181)						
12 BALANCE AT BEGINNING OF YEAR	\$8,311	\$4,422	\$4,065	\$1,612	\$4,024	\$84,957
13 CREDITS: NET INCOME(AS ABOVE)	1,111	(357)	(2,453)	2,412	10,933	35,232
14 OTHER CREDITS	0	0	0	0	70,000	0
15 TOTAL CREDITS	1,111	(357)	(2,453)	2,412	80,933	35,232
16 DEBITS: DIVIDEND APPROPRIATIONS	5,000	0	0	0	0	35,450
17 OTHER DEBITS	0	0	0	0	0	0
18 TOTAL DEBITS	5,000	0	0	0	0	35,450
19 BALANCE AT END OF YEAR	\$4,422	\$4,065	\$1,612	\$4,024	\$84,957	\$84,739

TABLE 7.4

HAT ISLAND TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

	1979	1980	1981	1982	1983	1984
OPERATING REVENUES						
01 LOCAL SERVICE	\$2,639	\$3,121	\$5,934	\$5,570	\$6,351	\$6,741
02 ACCESS REVENUES	0	0	0	0	0	23,207
03 TOLL SERVICE	4,649	9,080	6,332	18,673	20,458	12,043
04 MISCELLANEOUS	0	0	0	714	2,054	69
05 UNCOLLECTIBLES - DEBIT	0	0	0	924	0	0
06 TOTAL OPERATING REVENUES	\$7,288	\$12,201	\$12,266	\$24,033	\$28,863	\$42,060
07 MAINTENANCE	\$2,586	\$4,658	\$2,882	\$2,389	\$4,947	(\$5,653)
08 DEPRECIATION AND AMORTIZATION	1,059	1,324	2,118	5,600	2,412	2,951
09 TRAFFIC	675	845	1,015	1,576	1,476	1,211
10 COMMERCIAL	0	0	0	0	0	0
11 ACCESS EXPENSES	0	0	0	0	0	0
12 GENERAL OFFICE	1,583	5,193	6,391	8,676	6,995	6,033
13 OTHER OPERATING EXPENSES	164	136	314	428	459	1,507
14 TOTAL OPERATING REVENUE EXPENSES	6,067	12,156	12,720	18,669	16,289	6,049
15 INVESTMENT CREDIT - NET	0	0	0	0	0	0
16 FEDERAL INCOME TAXES	0	0	0	0	0	0
17 OTHER OPERATING TAXES	110	402	575	889	676	199
18 OPERATING FED. INCOME TAX DEFER - ACC. DEP	0	0	0	0	0	0
19 OPER. FED. INCOME TAX DEFER - OTHER	0	0	0	0	0	0
20 INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0
21 TOTAL OPERATING TAXES	110	402	575	889	676	199
22 TOTAL OPERATING REVENUE DEDUCTIONS	\$6,177	\$12,558	\$13,295	\$19,558	\$16,965	\$6,248
23 NET OPERATING INCOME	\$1,111	(\$357)	(\$1,029)	\$4,475	\$11,898	\$35,812
24 100.1 TELEPHONE PLANT IN SERVICE	\$32,855	\$36,382	\$81,474	\$75,801	\$99,724	\$115,925
25 100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0
26 LESS: 171 & 172 DEP. & AMORT. RESERVES	11,732	13,056	14,398	11,951	14,363	17,314
27 NET TELEPHONE PLANT END OF YEAR(DEC)	\$21,123	\$23,326	\$67,076	\$63,850	\$85,361	\$98,611
PRIMARY STATISTICS						
28 MILES OF: WIRE IN CABLE	340	345	379	257	257	257
29 AERIAL WIRE	0	0	0	0	0	0
30 UNDERGROUND CONDUIT (SINGLE DUCT)	0	0	0	0	0	0
31 CARRIER CHANNEL(TELEPHONE)	0	0	0	0	0	0
32 NUMBER OF POLES	0	0	0	1	1	1
33 NUMBER OF CENTRAL OFFICES	0	0	0	0	0	0
34 ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	36
35 ACCESS LINES(BUSINESS)	0	0	0	0	0	1
36 ACCESS LINES(PUBLIC)	0	0	0	0	0	1
37 ACCESS LINES(TOTAL)	0	0	0	0	37	38

TABLE 8.1
HOOD CANAL TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - ASSETS AND OTHER DEBITS

	1979	1980	1981	1982	1983	1984
TELEPHONE PLANT						
01 100.1 TELEPHONE PLANT IN SERVICE	\$362,436	\$1,481,405	\$1,515,570	\$1,626,953	\$1,681,862	\$1,731,284
02 100.2 TELEPHONE PLANT UNDER CONSTRUCTION	909,611	5,675	37,935	3,893	739	8,939
03 100.3 PROPERTY HELD FOR FUTURE TELEPHONE USE	0	0	0	0	0	0
04 100.4 TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0
05 LESS: 171 DEPRECIATION RESERVE	130,474	70,908	125,000	177,853	264,384	353,740
06 172 AMORTIZATION RESERVE	0	0	0	0	0	0
07 TOTAL NET TELEPHONE PLANT	\$1,141,573	\$1,416,172	\$1,428,505	\$1,452,993	\$1,418,217	\$1,386,483
INVESTMENTS AND FUNDS						
08 101.1 INVESTMENTS IN AFFILIATED COMPANIES	\$0	\$0	\$0	\$0	\$0	\$0
09 101.2 ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0
10 102 OTHER INVESTMENTS	0	0	6,180	6,180	6,180	6,180
11 103 MISCELLANEOUS PHYSICAL PROPERTY	0	0	11,915	121,513	112,537	117,254
12 104 SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
13 136 PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
14 TOTAL INVESTMENTS AND FUNDS	\$0	\$0	\$18,095	\$127,693	\$118,717	\$123,434
CURRENT ASSETS						
15 113 CASH	\$357,498	\$17,385	\$3,477	\$7,054	\$25,741	\$71,730
16 114 SPECIAL CASH DEPOSITS	20,000	50,000	0	0	0	0
17 115 WORKING FUNDS	0	0	0	0	0	0
18 116 TEMPORARY CASH INVESTMENTS	0	0	154,780	51,526	43,339	226,771
19 117.1 NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
20 117.2 OTHER NOTES RECEIVABLE	0	0	0	0	0	0
21 118 DUE FROM CUSTOMERS AND AGENTS	16,719	19,519	23,973	24,018	24,020	21,880
22 120.1 ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
23 120.2 OTHER ACCOUNTS RECEIVABLE	0	1,967	4,526	5,041	121,393	50,798
24 121 INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	0	0
25 122 MATERIAL AND SUPPLIES	4,161	2,233	3,609	1,629	2,636	3,275
26 123 OTHER CURRENT ASSETS	0	0	0	2,738	5,801	2,642
27 TOTAL CURRENT ASSETS	\$398,378	\$91,104	\$190,365	\$92,006	\$222,930	\$377,096
PREPAID ACCOUNTS AND DEFERRED CHARGES						
28 129 PREPAID RENTS	\$0	\$0	\$0	\$0	\$0	\$0
29 130 PREPAID TAXES	0	0	0	0	0	0
30 131 PREPAID INSURANCE	4,858	1,703	1,745	2,558	2,882	2,556
31 132 PREPAID DIRECTORY EXPENSES	0	0	0	0	0	0
32 133 OTHER PAYMENTS	0	0	0	0	0	0
33 135 DISCOUNT ON LONG-TERM DEBT	5,853	5,685	5,517	5,349	5,181	5,013
34 138 EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0
35 139 OTHER DEFERRED CHARGES	0	0	0	0	0	0
36 TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	\$10,711	\$7,388	\$7,262	\$7,907	\$8,063	\$7,569
37 TOTAL ASSETS AND OTHER DEBITS	\$1,550,662	\$1,514,664	\$1,644,227	\$1,680,599	\$1,767,927	\$1,894,582

TABLE 8.2

HOOD CANAL TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - LIABILITIES AND OTHER CREDITS

STOCKHOLDERS EQUITY			1979	1980	1981	1982	1983	1984
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
02	152	PREMIUM ON CAPITAL STOCK	0	0	0	0	0	0
03	179	OTHER CAPITAL	839	839	839	839	839	839
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	158,947	199,574	270,815	307,609	379,462	483,893
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	\$209,786	\$250,413	\$321,654	\$358,448	\$430,301	\$534,732
LONG-TERM DEBT								
09	154.1	FUNDED DEBT	\$855,000	\$1,172,000	\$1,188,113	\$1,214,867	\$1,197,971	\$1,180,221
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	\$855,000	\$1,172,000	\$1,188,113	\$1,214,867	\$1,197,971	\$1,180,221
CURRENT AND ACCRUED LIABILITIES								
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	\$0	\$0	\$0	\$0	\$0	\$0
14	158.2	OTHER NOTES PAYABLE	0	0	0	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	0	0	0	0	0	0
16	159.2	OTHER ACCOUNTS PAYABLE	471,570	56,029	61,477	17,568	22,987	31,575
17	160	CUSTOMERS' DEPOSITS	175	865	1,875	2,515	3,578	3,393
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	0	0	0	0	0	0
21	165	OTHER CURRENT LIABILITIES	4,600	9,026	4,703	23,612	29,188	31,845
22	166	TAXES ACCRUED	1,202	4,884	11,118	1,294	1,546	404
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	0	0	137	212	180	80
24		TOTAL CURRENT AND ACCRUED LIABILITIES	\$477,547	\$70,804	\$79,310	\$45,201	\$57,479	\$67,297
DEFERRED CREDITS AND OPERATING RESERVES								
25	168	PREMIUM ON LONG-TERM DEBT	\$0	\$0	\$0	\$0	\$0	\$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	5,159	18,792	47,257	55,841	67,212	83,671
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	3,170	2,655	7,893	6,242	14,964	28,661
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	0	0	0	0
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	\$8,329	\$21,447	\$55,150	\$62,083	\$82,176	\$112,332
32		TOTAL LIABILITIES AND OTHER CREDITS	\$1,550,662	\$1,514,664	\$1,644,227	\$1,680,599	\$1,767,927	\$1,894,582

TABLE 8.3

HOOD CANAL TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

	1979	1980	1981	1982	1983	1984
NET INCOME						
01 NET OPERATING INCOME -WASHINGTON	84527	94471	110788	102253	131607	144266
02 -OTHER STATES	0	0	0	0	0	0
03 TOTAL NET OPERATING INCOME	84,527	94,471	110,788	102,253	131,607	144,266
04 INTEREST CHARGED TO CONSTRUCTION	0	0	0	0	0	0
05 OTHER INCOME	188	2,379	20,307	(3,554)	1,767	24,965
06 MISCELLANEOUS DEDUCTIONS FROM INCOME	0	0	166	683	469	4,706
07 INTEREST ON FUNDED DEBT	9,621	55,145	59,154	60,696	60,411	59,557
08 OTHER FIXED CHARGES	2,396	1,078	534	430	594	537
09 EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	0
10 INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0
11 NET INCOME	\$72,698	\$40,627	\$71,241	\$36,890	\$71,900	\$104,431
RETAINED EARNINGS (ACCOUNTS 180 AND 181)						
12 BALANCE AT BEGINNING OF YEAR	\$86,265	\$158,947	\$199,574	\$270,815	\$307,609	\$379,462
13 CREDITS: NET INCOME (AS ABOVE)	72,698	40,627	71,241	36,890	71,900	104,431
14 OTHER CREDITS	0	0	0	0	0	0
15 TOTAL CREDITS	72,698	40,627	71,241	36,890	71,900	104,431
16 DEBITS: DIVIDEND APPROPRIATIONS	0	0	0	0	0	0
17 OTHER DEBITS	16	0	0	96	47	0
18 TOTAL DEBITS	16	0	0	96	47	0
19 BALANCE AT END OF YEAR	\$158,947	\$199,574	\$270,815	\$307,609	\$379,462	\$483,893

TABLE 8.4

HOOD CANAL TELEPHONE COMPANY INC. -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

	1979	1980	1981	1982	1983	1984
OPERATING REVENUES						
01 LOCAL SERVICE	\$52,488	\$58,495	\$72,504	\$76,472	\$93,402	\$105,283
02 ACCESS REVENUES	0	0	0	0	0	0
03 TOLL SERVICE	135,054	293,959	415,314	421,263	497,383	525,624
04 MISCELLANEOUS	0	0	3,999	6,469	9,208	2,095
05 UNCOLLECTIBLES - DEBIT	1,875	3,062	2,011	2,644	1,500	1,500
06 TOTAL OPERATING REVENUES	\$185,667	\$349,392	\$489,806	\$501,560	\$598,493	\$631,502
07 MAINTENANCE	\$19,925	\$50,530	\$52,154	\$80,923	\$92,989	\$93,195
08 DEPRECIATION AND AMORTIZATION	17,280	64,427	97,081	84,183	84,950	86,957
09 TRAFFIC	917	676	1,316	4,283	1,777	2,559
10 COMMERCIAL	8,793	15,011	14,016	23,134	27,757	21,733
11 ACCESS EXPENSES	0	0	0	0	0	0
12 GENERAL OFFICE	30,667	59,480	107,162	116,757	142,424	171,955
13 OTHER OPERATING EXPENSES	12,187	31,589	37,302	48,735	65,097	57,577
14 TOTAL OPERATING REVENUE EXPENSES	89,769	221,713	309,031	358,015	414,994	433,976
15 INVESTMENT CREDIT - NET	5,174	14,612	31,334	8,584	11,371	15,388
16 FEDERAL INCOME TAXES	0	3,517	933	491	652	459
17 OTHER OPERATING TAXES	9,961	15,593	32,483	33,868	31,147	26,830
18 OPERATING FED. INCOME TAX DEFER - ACC. DEP	(3,764)	(514)	5,237	(1,651)	8,722	10,583
19 OPER. FED. INCOME TAX DEFER - OTHER	0	0	0	0	0	0
20 INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0
21 TOTAL OPERATING TAXES	11,371	33,208	69,987	41,292	51,892	53,260
22 TOTAL OPERATING REVENUE DEDUCTIONS	\$101,140	\$254,921	\$379,018	\$399,307	\$466,886	\$487,236
23 NET OPERATING INCOME	\$84,527	\$94,471	\$110,788	\$102,253	\$131,607	\$144,266
24 100.1 TELEPHONE PLANT IN SERVICE	\$362,436	\$1,481,405	\$1,515,570	\$1,626,953	\$1,681,862	\$1,731,284
25 100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0
26 LESS: 171 & 172 DEP. & AMORT. RESERVES	130,474	70,908	125,000	177,853	264,384	353,740
27 NET TELEPHONE PLANT END OF YEAR(DEC)	\$231,962	\$1,410,497	\$1,390,570	\$1,449,100	\$1,417,478	\$1,377,544
PRIMARY STATISTICS						
28 MILES OF: WIRE IN CABLE	0	0	3,826	3,876	3,877	3,877
29 AERIAL WIRE	0	0	0	0	0	0
30 UNDERGROUND CONDUIT (SINGLE DUCT)	0	0	0	0	0	0
31 CARRIER CHANNEL(TELEPHONE)	166	220	348	348	348	348
32 NUMBER OF POLES	395	21	21	21	21	21
33 NUMBER OF CENTRAL OFFICES	1	1	1	1	1	1
34 ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	506
35 ACCESS LINES(BUSINESS)	0	0	0	0	0	54
36 ACCESS LINES(PUBLIC)	0	0	0	0	0	10
37 ACCESS LINES(TOTAL)	0	0	0	0	566	570

TABLE 9.1

INLAND (INCLUDING PRESCOTT) TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984
TELEPHONE PLANT								
01	100.1	TELEPHONE PLANT IN SERVICE	\$2,142,991	\$2,754,591	\$3,284,996	\$3,434,582	\$3,489,404	\$4,082,920
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	186,224	29,205	0	99,024	371,711	132,318
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	0	0	151,058	0	0	0
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	706,941	813,341	810,771	954,975	1,113,070	1,172,154
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	\$1,622,273	\$1,970,454	\$2,625,285	\$2,578,631	\$2,748,045	\$3,043,084
INVESTMENTS AND FUNDS								
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	\$0	\$0	\$0	\$0	\$0	\$0
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0
10	102	OTHER INVESTMENTS	17,450	19,068	25,406	25,406	25,406	28,557
11	103	MISCELLANEOUS PHYSICAL PROPERTY	0	0	0	0	0	0
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
13	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
14		TOTAL INVESTMENTS AND FUNDS	\$17,450	\$19,068	\$25,406	\$25,406	\$25,406	\$28,557
CURRENT ASSETS								
15	113	CASH	\$11,017	\$83,003	\$123,894	\$148,305	\$208,270	\$206,578
16	114	SPECIAL CASH DEPOSITS	0	0	0	0	0	0
17	115	WORKING FUNDS	0	0	0	0	0	0
18	116	TEMPORARY CASH INVESTMENTS	0	0	0	0	0	0
19	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
20	117.2	OTHER NOTES RECEIVABLE	0	0	0	30,017	30,315	0
21	118	DUE FROM CUSTOMERS AND AGENTS	47,155	56,116	58,913	60,606	41,059	75,947
22	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	0	7,526	9,294	66,082	137,670	0
23	120.2	OTHER ACCOUNTS RECEIVABLE	126,799	121,422	66,045	182,053	77,347	231,230
24	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	0	0
25	122	MATERIAL AND SUPPLIES	142,354	84,024	72,742	65,574	158,055	225,838
26	123	OTHER CURRENT ASSETS	29,449	32,262	35,214	38,133	41,605	45,050
27		TOTAL CURRENT ASSETS	\$356,772	\$384,351	\$366,102	\$590,770	\$694,321	\$784,643
PREPAID ACCOUNTS AND DEFERRED CHARGES								
28	129	PREPAID RENTS	\$447	\$865	\$825	\$799	\$759	\$719
29	130	PREPAID TAXES	0	2,800	500	0	2,000	2,000
30	131	PREPAID INSURANCE	63	63	63	63	62	62
31	132	PREPAID DIRECTORY EXPENSES	0	0	0	0	0	0
32	133	OTHER PAYMENTS	2,841	38,376	89,543	48,257	48,311	95,922
33	135	DISCOUNT ON LONG-TERM DEBT	5,072	4,746	4,419	4,092	3,766	3,439
34	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	455	2,693	0
35	139	OTHER DEFERRED CHARGES	7,524	5,082	1,486	1,486	2,956	2,956
36		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	\$15,947	\$51,932	\$96,835	\$55,152	\$60,547	\$105,098
37		TOTAL ASSETS AND OTHER DEBITS	\$2,012,442	\$2,425,805	\$3,113,628	\$3,249,959	\$3,528,319	\$3,961,382

TABLE 9.2

INLAND (INCLUDING PRESCOTT) TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - LIABILITIES AND OTHER CREDITS

STOCKHOLDERS EQUITY			1979	1980	1981	1982	1983	1984
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	\$93,150	\$93,150	\$93,150	\$93,150	\$93,150	\$93,150
02	152	PREMIUM ON CAPITAL STOCK	7,175	7,175	7,175	7,175	7,175	7,175
03	179	OTHER CAPITAL	0	0	0	0	0	0
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	548,605	643,100	742,557	861,561	875,308	922,168
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	250	250	250	250	250	250
08		TOTAL NET STOCKHOLDERS' EQUITY	\$648,680	\$743,175	\$842,632	\$961,636	\$975,383	\$1,022,243
LONG-TERM DEBT								
09	154.1	FUNDED DEBT	\$1,153,987	\$1,448,076	\$1,642,701	\$1,902,256	\$2,019,756	\$2,250,921
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	\$1,153,987	\$1,448,076	\$1,642,701	\$1,902,256	\$2,019,756	\$2,250,921
CURRENT AND ACCRUED LIABILITIES								
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	\$0	\$0	\$0	\$0	\$0	\$0
14	158.2	OTHER NOTES PAYABLE	40,000	0	0	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	11,428	14,063	14,897	16,897	18,247	0
16	159.2	OTHER ACCOUNTS PAYABLE	15,026	42,439	279,905	28,624	159,539	343,968
17	160	CUSTOMERS' DEPOSITS	1,795	3,103	3,030	3,539	2,734	4,000
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	0	0	0	0	0	0
21	165	OTHER CURRENT LIABILITIES	28,507	36,536	108,303	82,403	93,317	41,070
22	166	TAXES ACCRUED	42,118	4,471	5,875	8,897	9,933	7,959
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	0	0	0	5,047	5,030	4,600
24		TOTAL CURRENT AND ACCRUED LIABILITIES	\$138,874	\$100,612	\$412,009	\$145,407	\$288,800	\$401,597
DEFERRED CREDITS AND OPERATING RESERVES								
25	168	PREMIUM ON LONG-TERM DEBT	\$0	\$0	\$0	\$0	\$0	\$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	54,562	106,814	169,782	171,905	163,629	198,739
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	15,995	26,666	45,704	67,376	79,173	85,048
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	343	462	799	1,379	1,578	2,834
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	\$70,901	\$133,942	\$216,285	\$240,660	\$244,380	\$286,621
32		TOTAL LIABILITIES AND OTHER CREDITS	\$2,012,442	\$2,425,805	\$3,113,628	\$3,249,959	\$3,528,319	\$3,961,382

TABLE 9.3

INLAND (INCLUDING PRESCOTT) TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

	1979	1980	1981	1982	1983	1984
NET INCOME						
01 NET OPERATING INCOME -WASHINGTON	126551	89230	132218	112436	50378	93655
02 -OTHER STATES	21,262	28,761	5,778	45,019	23,948	25,642
03 TOTAL NET OPERATING INCOME	147,813	117,991	137,996	157,455	74,326	119,297
04 INTEREST CHARGED TO CONSTRUCTION	0	0	0	0	0	0
05 OTHER INCOME	8,376	4,944	1,451	10,051	13,441	4,574
06 MISCELLANEOUS DEDUCTIONS FROM INCOME	(2,162)	(19,649)	(14,726)	(21,918)	2,990	1,105
07 INTEREST ON FUNDED DEBT	20,159	44,680	52,771	68,340	68,887	73,878
08 OTHER FIXED CHARGES	3,915	3,411	1,944	2,080	2,143	2,029
09 EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	0
10 INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0
11 NET INCOME	\$134,277	\$94,495	\$99,457	\$119,004	\$13,747	\$46,859
RETAINED EARNINGS (ACCOUNTS 180 AND 181)						
12 BALANCE AT BEGINNING OF YEAR	\$414,328	\$548,605	\$643,100	\$742,557	\$861,561	\$875,309
13 CREDITS: NET INCOME (AS ABOVE)	134,277	94,495	99,457	119,004	13,747	46,859
14 OTHER CREDITS	0	0	0	0	0	0
15 TOTAL CREDITS	134,277	94,495	99,457	119,004	13,747	46,859
16 DEBITS: DIVIDEND APPROPRIATIONS	0	0	0	0	0	0
17 OTHER DEBITS	0	0	0	0	0	0
18 TOTAL DEBITS	0	0	0	0	0	0
19 BALANCE AT END OF YEAR	\$548,605	\$643,100	\$742,557	\$861,561	\$875,308	\$922,168

TABLE 9.4

INLAND (INCLUDING PRESCOTT) TELEPHONE COMPANY -- WASHINGTON STATE OPERATIONS ONLY
NET OPERATING INCOME AND PLANT STATISTICS

	1979	1980	1981	1982	1983	1984
OPERATING REVENUES						
01 LOCAL SERVICE	\$186,169	\$191,471	\$192,595	\$212,858	\$282,312	\$292,278
02 ACCESS REVENUES	0	0	0	0	0	637,833
03 TOLL SERVICE	512,149	523,804	610,895	709,148	653,209	127,568
04 MISCELLANEOUS	16,068	45,692	44,353	28,244	19,939	51,199
05 UNCOLLECTIBLES - DEBIT	3,558	3,895	7,017	8,293	4,481	6,338
06 TOTAL OPERATING REVENUES	\$710,827	\$757,072	\$840,827	\$941,957	\$950,979	\$1,102,540
07 MAINTENANCE	\$104,857	\$133,559	\$137,074	\$188,679	\$250,468	\$246,992
08 DEPRECIATION AND AMORTIZATION	65,091	84,334	103,607	122,017	130,399	140,095
09 TRAFFIC	2,319	3,891	5,003	9,370	4,267	6,618
10 COMMERCIAL	49,649	51,584	59,819	58,179	54,870	64,756
11 ACCESS EXPENSES	0	0	0	0	0	0
12 GENERAL OFFICE	203,521	247,726	252,533	275,347	327,095	419,937
13 OTHER OPERATING EXPENSES	40,891	48,939	55,832	58,118	67,026	78,413
14 TOTAL OPERATING REVENUE EXPENSES	466,328	570,033	613,869	711,710	834,125	956,811
15 INVESTMENT CREDIT - NET	14,487	49,063	42,638	(1,510)	(7,079)	(15,945)
16 FEDERAL INCOME TAXES	42,919	(15,825)	(23,574)	40,920	(3,067)	(1,658)
17 OTHER OPERATING TAXES	55,325	55,267	62,211	64,315	67,172	65,868
18 OPERATING FED. INCOME TAX DEFER - ACC. DEP	5,202	9,293	13,437	14,051	9,437	3,809
19 OPER. FED. INCOME TAX DEFER - OTHER	13	11	28	35	13	0
20 INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0
21 TOTAL OPERATING TAXES	117,946	97,809	94,740	117,811	66,476	52,074
22 TOTAL OPERATING REVENUE DEDUCTIONS	\$584,276	\$667,842	\$708,609	\$829,521	\$900,601	\$1,008,885
23 NET OPERATING INCOME	\$126,551	\$89,230	\$132,218	\$112,436	\$50,378	\$93,655
24 100.1 TELEPHONE PLANT IN SERVICE	\$1,816,761	\$2,387,993	\$2,686,290	\$2,776,289	\$2,847,837	\$3,393,749
25 100.3 PROPERTY HELD FOR FUTURE USE	0	0	123,682	0	0	0
26 LESS: 171 & 172 DEP. & AMORT. RESERVES	609,912	702,447	683,621	800,158	952,633	1,007,505
27 NET TELEPHONE PLANT END OF YEAR(DEC)	\$1,206,849	\$1,685,546	\$2,126,351	\$1,976,131	\$1,895,204	\$2,386,244
PRIMARY STATISTICS						
28 MILES OF: WIRE IN CABLE	9,866	12,529	13,654	14,510	17,221	0
29 AERIAL WIRE	0	0	0	0	1	0
30 UNDERGROUND CONDUIT (SINGLE DUCT)	0	0	0	0	0	0
31 CARRIER CHANNEL(TELEPHONE)	794	820	820	820	236	0
32 NUMBER OF POLES	378	392	391	391	391	0
33 NUMBER OF CENTRAL OFFICES	3	3	3	3	3	0
34 ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	0
35 ACCESS LINES(BUSINESS)	0	0	0	0	0	0
36 ACCESS LINES(PUBLIC)	0	0	0	0	0	0
37 ACCESS LINES(TOTAL)	0	0	0	0	1,344	0

TABLE 30.4

INLAND (INCLUDING PRESCOTT) TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

	1979	1980	1981	1982	1983	1984
OPERATING REVENUES						
01 LOCAL SERVICE	\$205,909	\$211,554	\$212,013	\$235,194	\$305,310	\$315,599
02 ACCESS REVENUES	0	0	0	0	0	769,303
03 TOLL SERVICE	617,822	648,166	726,117	874,750	812,181	149,963
04 MISCELLANEOUS	17,128	49,391	46,351	29,771	20,131	52,545
05 UNCOLLECTIBLES - DEBIT	4,195	3,895	7,690	9,006	5,293	7,248
06 TOTAL OPERATING REVENUES	\$836,663	\$905,216	\$976,792	\$1,130,709	\$1,132,329	\$1,280,162
OPERATING REVENUE EXPENSES						
07 MAINTENANCE	\$127,743	\$164,163	\$169,382	\$224,218	\$294,235	\$279,552
08 DEPRECIATION AND AMORTIZATION	78,715	98,633	120,549	148,117	159,207	167,486
09 TRAFFIC	2,578	4,493	5,673	10,619	4,792	7,019
10 COMMERCIAL	56,854	58,654	67,128	66,146	61,054	73,432
11 ACCESS EXPENSES	0	0	0	0	0	0
12 GENERAL OFFICE	237,306	289,982	303,324	319,475	384,472	480,198
13 OTHER OPERATING EXPENSES	47,869	57,048	65,094	65,942	77,549	89,385
14 TOTAL OPERATING REVENUE EXPENSES	551,066	672,973	731,151	834,517	981,309	1,097,072
15 INVESTMENT CREDIT - NET	14,377	52,251	62,968	2,123	(9,251)	(14,113)
16 FEDERAL INCOME TAXES	53,145	(10,991)	(45,050)	43,058	(2,380)	(1,843)
17 OTHER OPERATING TAXES	64,011	62,203	70,352	71,304	76,329	73,874
18 OPERATING FED. INCOME TAX DEFER - ACC. DEP.	6,129	10,671	19,038	21,672	11,798	5,875
19 OPER. FED. INCOME TAX DEFER - OTHER	120	119	337	580	198	0
20 INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0
21 TOTAL OPERATING TAXES	137,782	114,253	107,645	138,737	76,694	63,793
22 TOTAL OPERATING REVENUE DEDUCTIONS	\$688,850	\$787,225	\$838,796	\$973,254	\$1,058,003	\$1,160,865
23 NET OPERATING INCOME	\$147,813	\$117,991	\$137,996	\$157,455	\$74,326	\$119,297
24 100.1 TELEPHONE PLANT IN SERVICE	\$2,142,991	\$2,754,591	\$3,284,996	\$3,434,582	\$3,489,404	\$4,082,920
25 100.3 PROPERTY HELD FOR FUTURE USE	0	0	151,058	0	0	0
26 LESS: 171 & 172 DEP. & AMORT. RESERVES	706,941	813,341	810,771	954,975	1,113,070	1,172,154
27 NET TELEPHONE PLANT END OF YEAR(DEC)	\$1,436,050	\$1,941,250	\$2,625,283	\$2,479,607	\$2,376,334	\$2,910,766
PRIMARY STATISTICS						
28 MILES OF: WIRE IN CABLE	11,491	14,284	17,741	19,332	22,092	24,293
29 AERIAL WIRE	50	48	48	48	2	2
30 UNDERGROUND CONDUIT (SINGLE DUCT)	0	0	0	0	0	2
31 CARRIER CHANNEL(TELEPHONE)	902	941	941	941	236	0
32 NUMBER OF POLES	601	615	614	614	399	399
33 NUMBER OF CENTRAL OFFICES	4	4	4	4	4	5
34 ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	1,429
35 ACCESS LINES(BUSINESS)	0	0	0	0	0	159
36 ACCESS LINES(PUBLIC)	0	0	0	0	0	7
37 ACCESS LINES(TOTAL)	0	0	0	0	1,580	1,595

TABLE 10.1

INTER-ISLAND TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984
TELEPHONE PLANT								
01	100.1	TELEPHONE PLANT IN SERVICE	\$3,634,777	\$4,905,602	\$6,021,773	\$6,592,202	\$8,285,897	\$8,929,065
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	550,441	495,698	74,378	421,953	702,852	667,667
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	0	0	0	0	0	0
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	891,777	1,115,009	1,257,410	1,689,680	2,433,004	2,868,265
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	\$3,293,441	\$4,286,291	\$4,838,741	\$5,324,475	\$6,555,745	\$6,728,467
INVESTMENTS AND FUNDS								
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	\$188,100	\$0	\$0	\$0	\$0	\$0
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0
10	102	OTHER INVESTMENTS	17,725	210,799	189,130	188,100	188,100	188,100
11	103	MISCELLANEOUS PHYSICAL PROPERTY	0	0	0	0	0	60
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
13	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
14		TOTAL INVESTMENTS AND FUNDS	\$205,825	\$210,799	\$189,130	\$188,100	\$188,100	\$188,160
CURRENT ASSETS								
15	113	CASH	\$356,065	\$363,528	\$150,635	\$23,973	\$244,604	\$15,083
16	114	SPECIAL CASH DEPOSITS	0	0	0	0	0	0
17	115	WORKING FUNDS	0	300	300	300	250	125
18	116	TEMPORARY CASH INVESTMENTS	0	133,290	659,000	0	0	0
19	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
20	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	0	0
21	118	DUE FROM CUSTOMERS AND AGENTS	143,407	191,061	257,245	208,293	304,982	336,964
22	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	193,361	440,234	1,381,790
23	120.2	OTHER ACCOUNTS RECEIVABLE	7,310	7,875	5,460	264,425	276,449	3,477
24	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	0	0
25	122	MATERIAL AND SUPPLIES	48,095	55,342	57,018	57,289	94,862	117,930
26	123	OTHER CURRENT ASSETS	0	0	0	0	0	0
27		TOTAL CURRENT ASSETS	\$554,877	\$751,396	\$1,129,658	\$747,641	\$1,361,381	\$1,855,369
PREPAID ACCOUNTS AND DEFERRED CHARGES								
28	129	PREPAID RENTS	\$0	\$0	\$0	\$0	\$0	\$0
29	130	PREPAID TAXES	79,882	0	0	0	0	0
30	131	PREPAID INSURANCE	7,830	6,442	6,641	728	0	0
31	132	PREPAID DIRECTORY EXPENSES	0	0	0	0	25	566
32	133	OTHER PAYMENTS	677	822	1,889	0	0	0
33	135	DISCOUNT ON LONG-TERM DEBT	6,135	6,135	6,135	0	5,939	5,742
34	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	6,135	0	0
35	139	OTHER DEFERRED CHARGES	89,745	67,540	0	397	0	0
36		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	\$184,269	\$80,939	\$14,665	\$7,260	\$5,964	\$6,308
37		TOTAL ASSETS AND OTHER DEBITS	\$4,238,412	\$5,329,425	\$6,172,194	\$6,267,476	\$8,111,190	\$8,778,304

TABLE 10.2
INTER-ISLAND TELEPHONE COMPANY OPERATIONS
BALANCE SHEETS - LIABILITIES AND OTHER CREDITS

STOCKHOLDERS EQUITY			1979	1980	1981	1982	1983	1984
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	\$50,000	\$50,000	\$50,000	\$48,970	\$48,970	\$48,970
02	152	PREMIUM ON CAPITAL STOCK	0	0	0	0	0	0
03	179	OTHER CAPITAL	53,763	53,763	0	0	1,254,490	1,254,490
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	1,014,494	1,310,487	1,745,628	1,794,661	1,958,343	2,246,643
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	\$1,118,257	\$1,414,250	\$1,795,628	\$1,843,631	\$3,261,803	\$3,550,103
LONG-TERM DEBT								
09	154.1	FUNDED DEBT	\$2,671,072	\$3,318,472	\$3,584,593	\$3,559,286	\$3,746,743	\$3,875,528
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	\$2,671,072	\$3,318,472	\$3,584,593	\$3,559,286	\$3,746,743	\$3,875,528
CURRENT AND ACCRUED LIABILITIES								
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	\$0	\$0	\$0	\$0	\$0	\$0
14	158.2	OTHER NOTES PAYABLE	0	0	0	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	0	0	0	0	0	180,283
16	159.2	OTHER ACCOUNTS PAYABLE	179,928	175,376	261,573	186,926	151,539	0
17	160	CUSTOMERS' DEPOSITS	1,673	1,450	0	1,181	7,310	1,838
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	33,073	34,450	28,035	58,328	70,166	78,034
21	165	OTHER CURRENT LIABILITIES	0	12,414	17,896	0	0	0
22	166	TAXES ACCRUED	8,771	52,277	18,782	42,621	58,640	93,385
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	40,181	38,822	41,952	41,958	48,153	46,718
24		TOTAL CURRENT AND ACCRUED LIABILITIES	\$263,626	\$314,789	\$368,238	\$331,014	\$335,808	\$400,258
DEFERRED CREDITS AND OPERATING RESERVES								
25	168	PREMIUM ON LONG-TERM DEBT	\$0	\$0	\$0	\$0	\$0	\$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	185,457	281,914	372,651	446,245	565,736	609,315
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	0	0	51,084	124,000	239,800	397,800
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	0	(36,700)	(38,700)	(54,700)
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	\$185,457	\$281,914	\$423,735	\$533,545	\$766,836	\$952,415
32		TOTAL LIABILITIES AND OTHER CREDITS	\$4,238,412	\$5,329,425	\$6,172,194	\$6,267,476	\$8,111,190	\$8,778,304

TABLE 10.3
INTER ISLAND TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

	1979	1980	1981	1982	1983	1984
NET INCOME						
01 NET OPERATING INCOME -WASHINGTON	\$393,528	\$510,137	\$546,490	\$559,693	\$675,136	\$849,053
02 -OTHER STATES	0	0	0	0	0	0
03 TOTAL NET OPERATING INCOME	393,528	510,137	546,490	559,693	675,136	849,053
04 INTEREST CHARGED TO CONSTRUCTION	1,556	0	0	0	0	0
05 OTHER INCOME	0	8,277	80,203	11,524	7,782	6,912
06 MISCELLANEOUS DEDUCTIONS FROM INCOME	11,743	6,768	8,637	0	0	0
07 INTEREST ON FUNDED DEBT	103,606	215,551	237,753	250,416	256,973	266,544
08 OTHER FIXED CHARGES	14,490	102	158	1,768	12,263	1,121
09 EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	(54,429)	0	0	0	0	0
10 INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	(25,037)	0	0	0	0	0
11 NET INCOME	\$235,853	\$295,993	\$380,145	\$319,033	\$413,682	\$588,300
RETAINED EARNINGS (ACCOUNTS 180 AND 181)						
12 BALANCE AT BEGINNING OF YEAR	\$760,916	\$1,014,494	\$1,310,487	\$1,745,628	\$1,794,661	\$1,958,343
13 CREDITS: NET INCOME (AS ABOVE)	235,853	295,993	380,145	319,033	413,682	588,300
14 OTHER CREDITS	17,725	0	84,336	0	0	0
15 TOTAL CREDITS	253,578	295,993	464,481	319,033	413,682	588,300
16 DEBITS: DIVIDEND APPROPRIATIONS	0	0	0	270,000	250,000	300,000
17 OTHER DEBITS	0	0	29,340	0	0	0
18 TOTAL DEBITS	0	0	29,340	270,000	250,000	300,000
19 BALANCE AT END OF YEAR	\$1,014,494	\$1,310,487	\$1,745,628	\$1,794,661	\$1,958,343	\$2,246,643

TABLE 10.4

INTER-ISLAND TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

	1979	1980	1981	1982	1983	1984
OPERATING REVENUES						
01 LOCAL SERVICE	\$441,587	\$478,195	\$526,512	\$579,123	\$716,026	\$791,189
02 ACCESS REVENUES	0	0	0	0	0	2,527,513
03 TOLL SERVICE	747,215	1,075,594	1,372,386	1,696,994	2,189,223	36,880
04 MISCELLANEOUS	92,486	116,759	128,558	122,069	200,695	340,564
05 UNCOLLECTIBLES - DEBIT	4,594	2,974	4,688	26,359	17,203	20,988
06 TOTAL OPERATING REVENUES	\$1,276,694	\$1,667,574	\$2,022,768	\$2,371,827	\$3,088,741	\$3,675,158
07 MAINTENANCE	\$201,067	\$279,086	\$349,881	\$509,882	\$604,556	\$707,231
08 DEPRECIATION AND AMORTIZATION	162,457	227,159	278,929	394,520	503,485	487,500
09 TRAFFIC	8,839	7,044	6,837	27,692	43,304	37,780
10 COMMERCIAL	131,613	175,890	132,515	161,370	231,960	239,971
11 ACCESS EXPENSES	0	0	0	0	0	0
12 GENERAL OFFICE	104,263	134,629	218,285	236,934	447,549	646,294
13 OTHER OPERATING EXPENSES	51,273	60,967	134,057	123,133	166,091	134,536
14 TOTAL OPERATING REVENUE EXPENSES	659,512	884,775	1,120,504	1,453,531	1,996,945	2,253,312
15 INVESTMENT CREDIT - NET	102,200	96,457	90,737	37,400	6,000	26,000
16 FEDERAL INCOME TAXES	51,656	85,661	101,001	146,400	272,000	272,000
17 OTHER OPERATING TAXES	69,798	90,544	112,952	140,503	126,660	132,793
18 OPERATING FED. INCOME TAX DEFER - ACC. DEP.	0	0	51,084	71,000	14,000	158,000
19 OPER. FED. INCOME TAX DEFER - OTHER	0	0	0	(36,700)	(2,000)	(16,000)
20 INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0
21 TOTAL OPERATING TAXES	223,654	272,662	355,774	358,603	416,660	572,793
22 TOTAL OPERATING REVENUE DEDUCTIONS	\$883,166	\$1,157,437	\$1,476,278	\$1,812,134	\$2,413,605	\$2,826,105
23 NET OPERATING INCOME	\$393,528	\$510,137	\$546,490	\$559,693	\$675,136	\$849,053
24 100.1 TELEPHONE PLANT IN SERVICE	\$3,634,777	\$4,905,602	\$6,021,773	\$6,592,202	\$8,285,897	\$8,929,065
25 100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0
26 LESS: 171 & 172 DEP. & AMORT. RESERVES	891,777	1,115,009	1,257,410	1,689,680	2,433,004	2,868,265
27 NET TELEPHONE PLANT END OF YEAR(DEC)	\$2,743,000	\$3,790,593	\$4,764,363	\$4,902,522	\$5,852,893	\$6,060,800
PRIMARY STATISTICS						
28 MILES OF: WIRE IN CABLE	14,737	30,871	31,426	32,508	38,280	40,272
29 AERIAL WIRE	97	90	84	79	115	104
30 UNDERGROUND CONDUIT (SINGLE DUCT)	2	2	3	2	3	3
31 CARRIER CHANNEL(TELEPHONE)	1,400	1,508	1,664	1,664	4,446	4,446
32 NUMBER OF POLES	647	575	553	485	709	665
33 NUMBER OF CENTRAL OFFICES	3	3	3	3	4	4
34 ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	4,114
35 ACCESS LINES(BUSINESS)	0	0	0	0	0	1,280
36 ACCESS LINES(PUBLIC)	0	0	0	0	0	80
37 ACCESS LINES(TOTAL)	0	0	0	0	5,443	5,474

TABLE 11.1
KALAMA TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984
TELEPHONE PLANT								
01	100.1	TELEPHONE PLANT IN SERVICE	\$2,635,693	\$3,076,796	\$3,330,045	\$3,468,207	\$3,683,260	\$3,754,197
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	63,885	22,533	4,094	0	15,008	0
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	0	0	0	0	0	0
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	1,013,009	835,018	1,040,151	1,223,970	1,359,016	1,587,263
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	\$1,686,569	\$2,264,311	\$2,293,988	\$2,244,237	\$2,339,252	\$2,166,934
INVESTMENTS AND FUNDS								
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	\$0	\$0	\$0	\$0	\$0	\$0
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0
10	102	OTHER INVESTMENTS	14,656	17,360	24,097	26,543	27,769	28,623
11	103	MISCELLANEOUS PHYSICAL PROPERTY	0	56,500	30,276	29,966	0	15,630
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
13	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
14		TOTAL INVESTMENTS AND FUNDS	\$14,656	\$73,860	\$54,373	\$56,509	\$27,769	\$44,253
CURRENT ASSETS								
15	113	CASH	\$30,169	\$27,659	\$29,949	\$28,635	\$244,652	\$355,057
16	114	SPECIAL CASH DEPOSITS	0	0	0	0	0	0
17	115	WORKING FUNDS	0	0	0	0	0	0
18	116	TEMPORARY CASH INVESTMENTS	0	0	0	0	0	0
19	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
20	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	0	0
21	118	DUE FROM CUSTOMERS AND AGENTS	49,564	61,856	63,937	71,146	85,858	111,497
22	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
23	120.2	OTHER ACCOUNTS RECEIVABLE	26,192	29,631	22,535	56,239	22,000	27,399
24	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	0	0
25	122	MATERIAL AND SUPPLIES	41,720	15,423	16,425	17,285	13,475	8,351
26	123	OTHER CURRENT ASSETS	0	0	0	4,292	20,407	35,406
27		TOTAL CURRENT ASSETS	\$147,645	\$134,569	\$132,846	\$177,597	\$386,392	\$537,710
PREPAID ACCOUNTS AND DEFERRED CHARGES								
28	129	PREPAID RENTS	\$0	\$0	\$0	\$0	\$0	\$0
29	130	PREPAID TAXES	12,017	55,634	5,658	0	0	0
30	131	PREPAID INSURANCE	8,269	4,894	5,050	5,064	5,250	5,810
31	132	PREPAID DIRECTORY EXPENSES	0	0	0	0	0	0
32	133	OTHER PAYMENTS	0	0	0	0	0	0
33	135	DISCOUNT ON LONG-TERM DEBT	2,306	5,146	4,640	4,134	3,628	3,122
34	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0
35	139	OTHER DEFERRED CHARGES	0	0	0	0	0	0
36		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	\$22,592	\$65,674	\$15,348	\$9,198	\$8,878	\$8,932
37		TOTAL ASSETS AND OTHER DEBITS	\$1,871,462	\$2,538,414	\$2,496,555	\$2,487,541	\$2,762,291	\$2,757,829

TABLE 11.2
KALAMA TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - LIABILITIES AND OTHER CREDITS

STOCKHOLDERS EQUITY			1979	1980	1981	1982	1983	1984
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	\$35,000	\$35,000	\$35,000	\$35,000	\$35,000	\$35,000
02	152	PREMIUM ON CAPITAL STOCK	0	0	0	0	0	0
03	179	OTHER CAPITAL	0	0	0	0	0	0
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	937,367	1,081,577	1,174,382	1,265,113	1,467,285	1,637,675
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	\$972,367	\$1,116,577	\$1,209,382	\$1,300,113	\$1,502,285	\$1,672,675
LONG-TERM DEBT								
09	154.1	FUNDED DEBT	\$380,948	\$1,100,000	\$1,008,330	\$898,326	\$788,322	\$678,318
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	\$380,948	\$1,100,000	\$1,008,330	\$898,326	\$788,322	\$678,318
CURRENT AND ACCRUED LIABILITIES								
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	\$0	\$0	\$45,000	\$0	\$0	\$0
14	158.2	OTHER NOTES PAYABLE	315,000	0	0	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	0	0	0	0	0	0
16	159.2	OTHER ACCOUNTS PAYABLE	95,912	152,355	35,144	15,405	68,764	36,324
17	160	CUSTOMERS' DEPOSITS	2,679	3,316	4,458	4,878	4,488	4,450
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	0	0	0	0	0	0
21	165	OTHER CURRENT LIABILITIES	33,792	43,761	41,351	69,972	73,601	76,816
22	166	TAXES ACCRUED	9,017	16,107	12,953	30,949	110,126	43,194
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	9,451	13,369	11,820	10,531	9,694	8,721
24		TOTAL CURRENT AND ACCRUED LIABILITIES	\$465,851	\$228,908	\$150,726	\$131,735	\$266,673	\$169,505
DEFERRED CREDITS AND OPERATING RESERVES								
25	168	PREMIUM ON LONG-TERM DEBT	\$0	\$0	\$0	\$0	\$0	\$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	52,296	92,929	112,644	118,919	134,232	130,146
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	0	0	15,473	38,448	70,779	107,185
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	0	0	0	0
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	\$52,296	\$92,929	\$128,117	\$157,367	\$205,011	\$237,331
32		TOTAL LIABILITIES AND OTHER CREDITS	\$1,871,462	\$2,538,414	\$2,496,555	\$2,487,541	\$2,762,291	\$2,757,829

TABLE 11.3
KALAMA TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

	1979	1980	1981	1982	1983	1984
NET INCOME						
01 NET OPERATING INCOME -WASHINGTON	\$183,121	\$278,000	\$243,976	\$255,760	\$359,270	\$309,485
02 -OTHER STATES	0	0	0	0	0	0
03 TOTAL NET OPERATING INCOME	183,121	278,000	243,976	255,760	359,270	309,485
04 INTEREST CHARGED TO CONSTRUCTION	0	0	0	0	0	0
05 OTHER INCOME	2,770	2,159	4,666	(5,605)	(13,003)	8,105
06 MISCELLANEOUS DEDUCTIONS FROM INCOME	1,630	1,690	1,815	2,082	(7,229)	(7,801)
07 INTEREST ON FUNDED DEBT	38,713	85,858	132,599	119,097	105,381	92,930
08 OTHER FIXED CHARGES	26,575	34,401	7,423	6,745	3,943	3,271
09 EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	0
10 INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0
11 NET INCOME	\$118,973	\$158,210	\$106,805	\$122,231	\$244,172	\$229,190
RETAINED EARNINGS (ACCOUNTS 180 AND 181)						
12 BALANCE AT BEGINNING OF YEAR	\$839,394	\$937,367	\$1,081,577	\$1,174,382	\$1,265,113	\$1,467,285
13 CREDITS: NET INCOME(AS ABOVE)	118,973	158,210	106,805	122,231	244,172	229,190
14 OTHER CREDITS	0	0	0	0	0	0
15 TOTAL CREDITS	118,973	158,210	106,805	122,231	244,172	229,190
16 DEBITS: DIVIDEND APPROPRIATIONS	21,000	14,000	14,000	31,500	42,000	58,800
17 OTHER DEBITS	0	0	0	0	0	0
18 TOTAL DEBITS	21,000	14,000	14,000	31,500	42,000	58,800
19 BALANCE AT END OF YEAR	\$937,367	\$1,081,577	\$1,174,382	\$1,265,113	\$1,467,285	\$1,637,675

TABLE 11.4

KALAMA TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

	1979	1980	1981	1982	1983	1984
OPERATING REVENUES						
01 LOCAL SERVICE	\$256,820	\$268,438	\$287,532	\$338,948	\$371,831	\$392,685
02 ACCESS REVENUES	0	0	0	0	0	0
03 TOLL SERVICE	537,227	661,094	790,932	840,231	990,431	1,011,167
04 MISCELLANEOUS	9,846	8,162	9,732	15,594	28,288	17,945
05 UNCOLLECTIBLES - DEBIT	4,566	5,506	4,500	4,500	4,500	4,500
06 TOTAL OPERATING REVENUES	\$799,327	\$932,188	\$1,083,696	\$1,190,273	\$1,386,050	\$1,417,297
OPERATING REVENUE EXPENSES						
07 MAINTENANCE	\$91,598	\$100,593	\$135,247	\$177,932	\$164,788	\$194,582
08 DEPRECIATION AND AMORTIZATION	149,843	162,971	212,689	198,100	202,279	214,440
09 TRAFFIC	3,780	3,681	3,616	10,841	4,059	5,683
10 COMMERCIAL	38,800	46,277	53,313	68,379	75,468	74,494
11 ACCESS EXPENSES	0	0	0	0	0	0
12 GENERAL OFFICE	155,488	173,006	226,167	254,842	222,634	244,247
13 OTHER OPERATING EXPENSES	106,580	103,157	101,130	98,281	113,502	127,115
14 TOTAL OPERATING REVENUE EXPENSES	546,089	589,685	732,162	808,375	782,730	860,561
15 INVESTMENT CREDIT - NET	8,594	40,633	18,032	6,275	15,313	(4,086)
16 FEDERAL INCOME TAXES	15,122	(34,360)	11,064	28,615	131,773	155,260
17 OTHER OPERATING TAXES	46,401	58,230	62,989	68,273	64,633	59,671
18 OPERATING FED. INCOME TAX DEFER - ACC. DEP	0	0	15,473	22,975	32,331	36,406
19 OPER. FED. INCOME TAX DEFER - OTHER	0	0	0	0	0	0
20 INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0
21 TOTAL OPERATING TAXES	70,117	64,503	107,558	126,138	244,050	247,251
22 TOTAL OPERATING REVENUE DEDUCTIONS	\$616,206	\$654,188	\$839,720	\$934,513	\$1,026,780	\$1,107,812
23 NET OPERATING INCOME	\$183,121	\$278,000	\$243,976	\$255,760	\$359,270	\$309,485
24 100.1 TELEPHONE PLANT IN SERVICE	\$2,635,693	\$3,076,796	\$3,330,045	\$3,468,207	\$3,683,260	\$3,754,197
25 100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0
26 LESS: 171 & 172 DEP. & AMORT. RESERVES	1,013,009	835,018	1,040,151	1,223,970	1,359,016	1,587,263
27 NET TELEPHONE PLANT END OF YEAR(DEC)	\$1,622,684	\$2,241,778	\$2,289,894	\$2,244,237	\$2,324,244	\$2,166,934
PRIMARY STATISTICS						
28 MILES OF: WIRE IN CABLE	7,196	7,226	7,386	8,736	10,241	10,947
29 AERIAL WIRE	22	22	22	17	17	17
30 UNDERGROUND CONDUIT (SINGLE DUCT)	0	0	0	0	0	0
31 CARRIER CHANNEL (TELEPHONE)	865	898	898	898	898	898
32 NUMBER OF POLES	849	849	847	821	799	781
33 NUMBER OF CENTRAL OFFICES	1	1	1	1	1	1
34 ACCESS LINES (RESIDENTIAL)	0	0	0	0	0	1,207
35 ACCESS LINES (BUSINESS)	0	0	0	0	0	394
36 ACCESS LINES (PUBLIC)	0	0	0	0	0	22
37 ACCESS LINES (TOTAL)	0	0	0	0	1,582	1,623

TABLE 12.1
LEWIS RIVER TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984
TELEPHONE PLANT								
01	100.1	TELEPHONE PLANT IN SERVICE	\$3,206,572	\$3,705,974	\$3,700,001	\$4,237,645	\$4,346,644	\$4,605,558
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	22,788	27,180	34,576	188,496	19,724	2,547
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	4,858	3,129	243	1,651	1,651	1,651
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	728,222	551,612	534,699	873,750	917,220	1,179,529
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	\$2,505,996	\$3,184,671	\$3,200,121	\$3,554,042	\$3,450,799	\$3,430,227
INVESTMENTS AND FUNDS								
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	\$0	\$0	\$0	\$0	\$0	\$0
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0
10	102	OTHER INVESTMENTS	69,750	101,750	112,972	115,250	118,050	131,097
11	103	MISCELLANEOUS PHYSICAL PROPERTY	0	0	0	0	0	0
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
13	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
14		TOTAL INVESTMENTS AND FUNDS	\$69,750	\$101,750	\$112,972	\$115,250	\$118,050	\$131,097
CURRENT ASSETS								
15	113	CASH	\$42,940	\$91,709	\$69,588	\$89,708	\$72,445	\$341,202
16	114	SPECIAL CASH DEPOSITS	0	0	0	0	0	0
17	115	WORKING FUNDS	250	250	250	250	250	250
18	116	TEMPORARY CASH INVESTMENTS	125,735	213,877	356,404	309,203	545,621	824,545
19	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
20	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	0	0
21	118	DUE FROM CUSTOMERS AND AGENTS	92,353	99,876	110,176	108,754	140,863	137,628
22	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
23	120.2	OTHER ACCOUNTS RECEIVABLE	(49,300)	62,438	45,815	61,362	65,535	117,182
24	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	0	0
25	122	MATERIAL AND SUPPLIES	38,457	47,635	28,400	34,737	38,391	37,929
26	123	OTHER CURRENT ASSETS	0	0	0	0	0	0
27		TOTAL CURRENT ASSETS	\$250,435	\$515,785	\$610,633	\$604,014	\$863,105	\$1,458,736
PREPAID ACCOUNTS AND DEFERRED CHARGES								
28	129	PREPAID RENTS	\$0	\$0	\$0	\$0	\$0	\$0
29	130	PREPAID TAXES	0	0	0	0	0	0
30	131	PREPAID INSURANCE	4,655	6,211	4,950	4,891	4,630	5,500
31	132	PREPAID DIRECTORY EXPENSESS	0	0	0	0	0	0
32	133	OTHER PAYMENTS	0	0	0	0	0	0
33	135	DISCOUNT ON LONG-TERM DEBT	2,670	2,590	2,510	2,430	2,350	2,270
34	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0
35	139	OTHER DEFERRED CHARGES	0	0	0	0	0	0
36		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	\$7,325	\$8,801	\$7,460	\$7,321	\$6,980	\$7,770
37		TOTAL ASSETS AND OTHER DEBITS	\$2,833,506	\$3,811,007	\$3,931,186	\$4,280,627	\$4,438,934	\$5,027,830

TABLE 12.2

LEWIS RIVER TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - LIABILITIES AND OTHER CREDITS

STOCKHOLDERS EQUITY			1979	1980	1981	1982	1983	1984
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	\$35,000	\$35,000	\$35,000	\$35,000	\$35,000	\$35,000
02	152	PREMIUM ON CAPITAL STOCK	5,000	5,000	5,000	5,000	5,000	5,000
03	179	OTHER CAPITAL	0	0	0	0	0	0
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	1,157,865	1,360,278	1,504,737	1,756,759	1,959,589	2,303,986
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	\$1,197,865	\$1,400,278	\$1,544,737	\$1,796,759	\$1,999,589	\$2,343,986
LONG-TERM DEBT								
09	154.1	FUNDED DEBT	\$1,349,041	\$1,846,999	\$1,816,895	\$1,784,800	\$1,747,565	\$1,708,859
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	\$1,349,041	\$1,846,999	\$1,816,895	\$1,784,800	\$1,747,565	\$1,708,859
CURRENT AND ACCRUED LIABILITIES								
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	\$0	\$0	\$0	\$0	\$0	\$0
14	158.2	OTHER NOTES PAYABLE	0	0	0	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	0	0	0	0	0	0
16	159.2	OTHER ACCOUNTS PAYABLE	18,953	75,057	30,362	21,719	46,857	36,687
17	160	CUSTOMERS' DEPOSITS	4,975	6,110	5,548	5,590	7,072	8,680
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	16,046	17,113	18,606	18,668	19,328	20,321
21	165	OTHER CURRENT LIABILITIES	0	0	0	0	0	0
22	166	TAXES ACCRUED	(67,056)	32,347	28,891	96,319	(12,575)	251,143
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	15,465	21,196	26,613	18,525	17,357	17,265
24		TOTAL CURRENT AND ACCRUED LIABILITIES	(\$11,616)	\$151,822	\$110,020	\$160,821	\$78,039	\$334,096
DEFERRED CREDITS AND OPERATING RESERVES								
25	168	PREMIUM ON LONG-TERM DEBT	\$0	\$0	\$0	\$0	\$0	\$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	184,692	249,883	267,676	295,160	284,320	276,794
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	113,525	162,025	191,859	243,087	329,421	364,095
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	0	0	0	0
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	\$298,217	\$411,908	\$459,535	\$538,247	\$613,741	\$640,889
32		TOTAL LIABILITIES AND OTHER CREDITS	\$2,833,506	\$3,811,007	\$3,931,186	\$4,280,627	\$4,438,934	\$5,027,830

TABLE 12.3

LEWIS RIVER TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

	1979	1980	1981	1982	1983	1984
NET INCOME						
01 NET OPERATING INCOME -WASHINGTON	\$165,194	\$279,946	\$200,769	\$315,625	\$269,332	\$392,058
02 -OTHER STATES	0	0	0	0	0	0
03 TOTAL NET OPERATING INCOME	165,194	279,946	200,769	315,625	269,332	392,058
04 INTEREST CHARGED TO CONSTRUCTION	0	0	0	0	0	0
05 OTHER INCOME	6,082	13,072	46,153	44,674	37,333	82,775
06 MISCELLANEOUS DEDUCTIONS FROM INCOME	0	285	(4,564)	(1,186)	125	375
07 INTEREST ON FUNDED DEBT	69,020	90,240	106,948	109,383	103,630	104,306
08 OTHER FIXED CHARGES	80	80	80	80	80	755
09 EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	0
10 INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0
11 NET INCOME	\$102,176	\$202,413	\$144,459	\$252,022	\$202,830	\$369,397
RETAINED EARNINGS (ACCOUNTS 180 AND 181)						
12 BALANCE AT BEGINNING OF YEAR	\$1,055,689	\$1,157,865	\$1,360,278	\$1,504,737	\$1,756,759	\$1,959,589
13 CREDITS: NET INCOME(AS ABOVE)	102,176	202,413	144,459	252,022	202,830	369,397
14 OTHER CREDITS	0	0	0	0	0	0
15 TOTAL CREDITS	102,176	202,413	144,459	252,022	202,830	369,397
16 DEBITS: DIVIDEND APPROPRIATIONS	0	0	0	0	0	25,000
17 OTHER DEBITS	0	0	0	0	0	0
18 TOTAL DEBITS	0	0	0	0	0	25,000
19 BALANCE AT END OF YEAR	\$1,157,865	\$1,360,278	\$1,504,737	\$1,756,759	\$1,959,589	\$2,303,986

TABLE 12.4

LEWIS RIVER TELEPHONE COMPANY, INC. -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

	1979	1980	1981	1982	1983	1984
OPERATING REVENUES						
01 LOCAL SERVICE	\$207,988	\$237,632	\$253,898	\$269,969	\$280,547	\$313,964
02 ACCESS REVENUES	0	0	0	0	0	955,211
03 TOLL SERVICE	553,917	816,846	836,258	1,105,461	963,571	327,611
04 MISCELLANEOUS	8,675	14,242	11,254	14,949	14,336	52,221
05 UNCOLLECTIBLES - DEBIT	(1,236)	3,093	392	884	(494)	7,657
06 TOTAL OPERATING REVENUES	\$771,816	\$1,065,628	\$1,101,017	\$1,389,495	\$1,258,948	\$1,641,350
OPERATING REVENUE EXPENSES						
07 MAINTENANCE	\$137,589	\$148,760	\$204,620	\$208,152	\$190,111	\$223,220
08 DEPRECIATION AND AMORTIZATION	130,458	144,076	203,682	183,626	210,841	247,489
09 TRAFFIC	2,791	3,610	3,679	3,740	3,742	4,543
10 COMMERCIAL	46,298	58,261	66,153	79,174	91,155	102,520
11 ACCESS EXPENSES	0	0	0	0	0	0
12 GENERAL OFFICE	106,368	170,255	171,061	183,238	206,711	200,910
13 OTHER OPERATING EXPENSES	87,078	77,140	117,995	150,616	138,743	154,459
14 TOTAL OPERATING REVENUE EXPENSES	510,581	602,102	767,191	808,546	841,303	933,141
15 INVESTMENT CREDIT - NET	86,074	65,191	17,793	27,484	(7,745)	(7,526)
16 FEDERAL INCOME TAXES	(68,442)	541	10,991	82,758	(2,969)	208,911
17 OTHER OPERATING TAXES	60,099	69,347	74,439	103,853	72,693	80,092
18 OPERATING FED. INCOME TAX DEFER - ACC. DEP.	18,310	48,500	29,834	51,228	86,334	34,674
19 OPER. FED. INCOME TAX DEFER - OTHER	0	0	0	0	0	0
20 INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0
21 TOTAL OPERATING TAXES	96,041	183,579	133,057	265,323	148,313	316,151
22 TOTAL OPERATING REVENUE DEDUCTIONS	\$606,622	\$785,682	\$900,248	\$1,073,869	\$989,616	\$1,249,292
23 NET OPERATING INCOME	\$165,194	\$279,946	\$200,769	\$315,626	\$269,332	\$392,058
24 100.1 TELEPHONE PLANT IN SERVICE	\$3,206,572	\$3,705,974	\$3,700,001	\$4,237,645	\$4,346,644	\$4,605,558
25 100.3 PROPERTY HELD FOR FUTURE USE	4,858	3,129	243	1,651	1,651	1,651
26 LESS: 171 & 172 DEP. & AMORT. RESERVES	728,222	551,612	534,699	873,750	917,220	1,179,529
27 NET TELEPHONE PLANT END OF YEAR(DEC)	\$2,483,208	\$3,157,491	\$3,165,545	\$3,365,546	\$3,431,075	\$3,427,680
PRIMARY STATISTICS						
28 MILES OF: WIRE IN CABLE	23,059	23,499	23,785	28,183	28,437	28,600
29 AERIAL WIRE	24	17	49	18	11	10
30 UNDERGROUND CONDUIT (SINGLE DUCT)	0	0	0	0	0	3
31 CARRIER CHANNEL(TELEPHONE)	552	552	552	642	300	300
32 NUMBER OF POLES	260	290	277	277	184	185
33 NUMBER OF CENTRAL OFFICES	5	5	5	5	5	5
34 ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	1,530
35 ACCESS LINES(BUSINESS)	0	0	0	0	0	218
36 ACCESS LINES(PUBLIC)	0	0	0	0	0	20
37 ACCESS LINES(TOTAL)	0	0	0	0	1,725	1,768

TABLE 13.1

MASHELL TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - ASSETS AND OTHER DEBITS

	1979	1980	1981	1982	1983	1984
TELEPHONE PLANT						
01 100.1 TELEPHONE PLANT IN SERVICE	\$2,523,410	\$3,070,138	\$3,199,661	\$3,780,288	\$3,848,872	\$4,186,865
02 100.2 TELEPHONE PLANT UNDER CONSTRUCTION	5,130	0	20,825	84,351	294,465	44,031
03 100.3 PROPERTY HELD FOR FUTURE TELEPHONE USE	0	10,000	11,000	10,000	10,000	10,000
04 100.4 TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0
05 LESS: 171 DEPRECIATION RESERVE	649,856	626,915	843,648	1,059,727	1,210,591	1,493,357
06 172 AMORTIZATION RESERVE	0	0	0	0	0	0
07 TOTAL NET TELEPHONE PLANT	\$1,878,684	\$2,453,223	\$2,387,838	\$2,814,912	\$2,942,746	\$2,747,539
INVESTMENTS AND FUNDS						
08 101.1 INVESTMENTS IN AFFILIATED COMPANIES	\$0	\$0	\$0	\$0	\$0	\$0
09 101.2 ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0
10 102 OTHER INVESTMENTS	200,669	273,921	304,695	331,404	412,225	908,301
11 103 MISCELLANEOUS PHYSICAL PROPERTY	0	0	0	0	0	10,000
12 104 SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
13 136 PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
14 TOTAL INVESTMENTS AND FUNDS	\$200,669	\$273,921	\$304,695	\$331,404	\$412,225	\$918,301
CURRENT ASSETS						
15 113 CASH	\$78,971	\$33,641	\$138,608	\$170,682	\$104,316	\$76,938
16 114 SPECIAL CASH DEPOSITS	78,800	33,706	103,767	266,355	301,697	179,898
17 115 WORKING FUNDS	0	0	0	0	0	0
18 116 TEMPORARY CASH INVESTMENTS	0	0	0	0	0	0
19 117.1 NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
20 117.2 OTHER NOTES RECEIVABLE	0	0	0	0	0	0
21 118 DUE FROM CUSTOMERS AND AGENTS	56,581	64,299	71,992	66,144	67,406	94,853
22 120.1 ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
23 120.2 OTHER ACCOUNTS RECEIVABLE	27,204	29,800	18,943	36,929	159,725	96,703
24 121 INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	0	0
25 122 MATERIAL AND SUPPLIES	25,602	21,537	25,770	27,254	44,461	44,110
26 123 OTHER CURRENT ASSETS	0	0	0	0	0	0
27 TOTAL CURRENT ASSETS	\$267,159	\$182,983	\$359,080	\$567,364	\$677,605	\$492,502
PREPAID ACCOUNTS AND DEFERRED CHARGES						
28 129 PREPAID RENTS	\$135	\$75	\$0	\$0	\$0	\$0
29 130 PREPAID TAXES	0	0	0	0	0	0
30 131 PREPAID INSURANCE	5,049	5,769	4,953	4,132	4,702	4,277
31 132 PREPAID DIRECTORY EXPENSES	0	0	0	0	0	0
32 133 OTHER PAYMENTS	0	0	0	0	0	0
33 135 DISCOUNT ON LONG-TERM DEBT	2,905	2,767	2,629	2,491	2,353	2,216
34 138 EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	65,364
35 139 OTHER DEFERRED CHARGES	0	0	0	0	0	0
36 TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	\$8,089	\$8,611	\$7,582	\$6,623	\$7,055	\$71,857
37 TOTAL ASSETS AND OTHER DEBITS	\$2,354,600	\$2,918,738	\$3,059,195	\$3,720,303	\$4,039,631	\$4,230,199

TABLE 13.2
MASHELL TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - LIABILITIES AND OTHER CREDITS

STOCKHOLDERS EQUITY			1979	1980	1981	1982	1983	1984
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	\$32,050	\$32,050	\$32,050	\$32,050	\$32,050	\$32,050
02	152	PREMIUM ON CAPITAL STOCK	0	0	0	0	0	0
03	179	OTHER CAPITAL	999	999	999	999	999	999
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	653,573	780,925	803,371	1,005,106	1,177,953	1,343,207
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	\$686,622	\$813,974	\$836,420	\$1,038,155	\$1,211,002	\$1,376,256
LONG-TERM DEBT								
09	154.1	FUNDED DEBT	\$1,270,219	\$1,580,982	\$1,758,697	\$2,090,002	\$2,052,866	\$2,261,490
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	\$1,270,219	\$1,580,982	\$1,758,697	\$2,090,002	\$2,052,866	\$2,261,490
CURRENT AND ACCRUED LIABILITIES								
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	\$0	\$0	\$0	\$0	\$0	\$0
14	158.2	OTHER NOTES PAYABLE	0	0	0	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	0	0	0	0	0	0
16	159.2	OTHER ACCOUNTS PAYABLE	128,535	192,587	137,159	147,861	318,272	54,561
17	160	CUSTOMERS' DEPOSITS	0	35	2,916	2,150	1,780	2,060
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	0	0	0	0	0	0
21	165	OTHER CURRENT LIABILITIES	21,403	13,927	16,158	17,803	18,323	13,311
22	166	TAXES ACCRUED	3,228	32,955	29,370	45,527	7,804	25,001
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	13,218	17,078	19,427	23,540	23,311	26,381
24		TOTAL CURRENT AND ACCRUED LIABILITIES	\$166,385	\$256,582	\$205,030	\$236,881	\$369,490	\$121,314
DEFERRED CREDITS AND OPERATING RESERVES								
25	168	PREMIUM ON LONG-TERM DEBT	\$0	\$0	\$0	\$0	\$0	\$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	2,400	7,310	15,054	24,615	35,150
28	174	OTHER DEFERRED CREDITS	125,466	127,754	112,578	193,672	209,791	232,490
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	98,939	125,718	126,035	127,111	145,469	169,431
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	6,969	11,328	13,125	19,428	26,398	34,068
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	\$231,374	\$267,200	\$259,049	\$355,265	\$406,273	\$471,139
32		TOTAL LIABILITIES AND OTHER CREDITS	\$2,354,600	\$2,918,738	\$3,059,195	\$3,720,303	\$4,039,631	\$4,230,199

TABLE 13.3

MASHELL TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

	1979	1980	1981	1982	1983	1984
NET INCOME						
01 *****						
02 NET OPERATING INCOME -WASHINGTON	\$153,447	\$198,058	\$109,006	\$293,538	\$278,707	\$286,231
02 -OTHER STATES	0	0	0	0	0	0
03 TOTAL NET OPERATING INCOME	153,447	198,058	109,006	293,538	278,707	286,231
04 INTEREST CHARGED TO CONSTRUCTION	0	0	0	0	0	0
05 OTHER INCOME	16,914	27,756	31,483	44,827	41,277	40,189
06 MISCELLANEOUS DEDUCTIONS FROM INCOME	3,645	5,618	2,917	8,132	7,933	7,670
07 INTEREST ON FUNDED DEBT	72,746	85,571	107,607	119,115	131,685	145,555
08 OTHER FIXED CHARGES	3,427	3,430	3,676	5,540	3,676	4,098
09 EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	0
10 INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0
11 NET INCOME	\$90,542	\$131,195	\$26,289	\$205,578	\$176,690	\$169,097
RETAINED EARNINGS (ACCOUNTS 180 AND 181)						
12 *****						
12 BALANCE AT BEGINNING OF YEAR	\$566,873	\$653,573	\$780,925	\$803,371	\$1,005,106	\$1,177,953
13 CREDITS: NET INCOME (AS ABOVE)	90,542	131,195	26,289	205,578	176,690	169,097
14 OTHER CREDITS	0	0	0	0	0	0
15 TOTAL CREDITS	90,542	131,195	26,289	205,578	176,690	169,097
16 DEBITS: DIVIDEND APPROPRIATIONS	3,843	3,843	3,843	3,843	3,843	3,843
17 OTHER DEBITS	0	0	0	0	0	0
18 TOTAL DEBITS	3,843	3,843	3,843	3,843	3,843	3,843
19 BALANCE AT END OF YEAR	\$653,573	\$780,925	\$803,371	\$1,005,106	\$1,177,953	\$1,343,207

TABLE 13.4

MASHELL TELEPHONE COMPANY, INC. -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

	1979	1980	1981	1982	1983	1984
OPERATING REVENUES						
01 LOCAL SERVICE	\$159,541	\$171,396	\$178,505	\$211,604	\$225,573	\$249,096
02 ACCESS REVENUES	0	0	0	0	0	1,034,059
03 TOLL SERVICE	590,652	692,874	709,316	1,040,934	1,002,953	20,794
04 MISCELLANEOUS	15,190	23,480	26,211	29,439	34,016	53,221
05 UNCOLLECTIBLES - DEBIT	4,745	265	2,578	(1,237)	287	5,032
06 TOTAL OPERATING REVENUES	\$760,637	\$887,485	\$911,454	\$1,283,214	\$1,262,255	\$1,352,138
OPERATING REVENUE EXPENSES						
07 MAINTENANCE	\$91,609	\$95,933	\$132,810	\$149,909	\$165,662	\$183,800
08 DEPRECIATION AND AMORTIZATION	136,325	149,967	228,736	246,032	269,092	314,943
09 TRAFFIC	10,636	9,474	7,284	5,881	3,264	3,502
10 COMMERCIAL	48,879	54,301	48,024	41,959	57,870	48,973
11 ACCESS EXPENSES	0	0	0	0	0	0
12 GENERAL OFFICE	141,324	159,165	189,741	223,513	247,452	230,656
13 OTHER OPERATING EXPENSES	97,317	109,260	142,239	146,620	148,043	154,933
14 TOTAL OPERATING REVENUE EXPENSES	526,090	578,100	748,834	813,914	891,383	936,807
15 INVESTMENT CREDIT - NET	481	19,118	(13,495)	77,544	15,969	9,459
16 FEDERAL INCOME TAXES	139	2,156	(176)	15,486	3,038	30,382
17 OTHER OPERATING TAXES	65,650	63,273	66,968	81,656	54,800	65,297
18 OPERATING FED. INCOME TAX DEFER - ACC. DEP.	14,830	26,779	317	1,076	18,358	23,962
19 OPER. FED. INCOME TAX DEFER - OTHER	0	0	0	0	0	0
20 INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0
21 TOTAL OPERATING TAXES	81,100	111,326	53,614	175,762	92,165	129,100
22 TOTAL OPERATING REVENUE DEDUCTIONS	\$607,190	\$689,427	\$802,448	\$989,676	\$983,548	\$1,065,907
23 NET OPERATING INCOME	\$153,447	\$198,058	\$109,006	\$293,538	\$278,707	\$286,231
24 100.1 TELEPHONE PLANT IN SERVICE	\$2,523,410	\$3,070,138	\$3,199,661	\$3,780,289	\$3,848,872	\$4,186,865
25 100.3 PROPERTY HELD FOR FUTURE USE	0	10,000	11,000	10,000	10,000	10,000
26 LESS: 171 & 172 DEP. & AMORT. RESERVES	649,856	626,915	843,648	1,059,727	1,210,591	1,493,357
27 NET TELEPHONE PLANT END OF YEAR(DEC)	\$1,873,554	\$2,453,223	\$2,367,013	\$2,730,562	\$2,648,281	\$2,703,508
PRIMARY STATISTICS						
28 MILES OF: WIRE IN CABLE	8,202	8,649	8,956	9,185	10,612	10,613
29 AERIAL WIRE	1	0	0	0	0	0
30 UNDERGROUND CONDUIT (SINGLE DUCT)	1	1	1	1	1	1
31 CARRIER CHANNEL(TELEPHONE)	533	1,049	1,049	1,620	1,620	1,620
32 NUMBER OF POLES	733	708	682	1,021	1,015	1,021
33 NUMBER OF CENTRAL OFFICES	2	2	2	2	2	2
34 ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	1,974
35 ACCESS LINES(BUSINESS)	0	0	0	0	0	241
36 ACCESS LINES(PUBLIC)	0	0	0	0	0	12
37 ACCESS LINES(TOTAL)	0	0	0	0	1,347	2,227

TABLE 14.1

MCDANIEL TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984
TELEPHONE PLANT								
01	100.1	TELEPHONE PLANT IN SERVICE	\$1,873,911	\$2,088,695	\$2,255,862	\$2,590,616	\$2,895,982	\$3,164,764
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	0	3,218	0	0	0	0
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	0	0	0	0	0	0
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	742,600	835,010	934,912	1,059,839	1,205,661	1,350,702
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	\$1,131,311	\$1,256,903	\$1,320,950	\$1,530,777	\$1,690,321	\$1,814,062
INVESTMENTS AND FUNDS								
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	\$0	\$0	\$0	\$0	\$0	\$0
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0
10	102	OTHER INVESTMENTS	7,113	7,253	7,550	7,701	0	32,380
11	103	MISCELLANEOUS PHYSICAL PROPERTY	0	0	0	0	0	0
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
13	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
14		TOTAL INVESTMENTS AND FUNDS	\$7,113	\$7,253	\$7,550	\$7,701	\$0	\$32,380
CURRENT ASSETS								
15	113	CASH	\$39,052	\$32,581	\$46,154	\$64,941	\$131,468	\$113,687
16	114	SPECIAL CASH DEPOSITS	0	0	0	0	0	0
17	115	WORKING FUNDS	153	153	153	153	153	153
18	116	TEMPORARY CASH INVESTMENTS	91,269	41,996	119,475	47,135	49,789	153,961
19	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
20	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	0	0
21	118	DUE FROM CUSTOMERS AND AGENTS	66,539	74,924	83,497	75,724	92,203	100,556
22	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
23	120.2	OTHER ACCOUNTS RECEIVABLE	0	0	0	0	0	237
24	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	0	0
25	122	MATERIAL AND SUPPLIES	10,485	15,909	14,614	16,891	7,666	9,359
26	123	OTHER CURRENT ASSETS	0	0	0	0	0	0
27		TOTAL CURRENT ASSETS	\$207,498	\$165,562	\$263,893	\$204,844	\$281,279	\$377,953
PREPAID ACCOUNTS AND DEFERRED CHARGES								
28	129	PREPAID RENTS	\$0	\$0	\$0	\$0	\$0	\$0
29	130	PREPAID TAXES	0	15,807	0	0	0	0
30	131	PREPAID INSURANCE	2,754	3,350	2,981	3,260	2,206	2,809
31	132	PREPAID DIRECTORY EXPENSES	0	0	0	0	0	0
32	133	OTHER PAYMENTS	1,457	1,717	0	0	0	0
33	135	DISCOUNT ON LONG-TERM DEBT	1,150	1,035	920	805	690	565
34	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0
35	139	OTHER DEFERRED CHARGES	0	0	0	0	0	0
36		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	\$5,360	\$21,909	\$3,902	\$4,065	\$2,896	\$3,374
37		TOTAL ASSETS AND OTHER DEBITS	\$1,351,282	\$1,451,627	\$1,596,295	\$1,747,387	\$1,974,496	\$2,227,769

TABLE 14.2

MCDANIEL TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - LIABILITIES AND OTHER CREDITS

STOCKHOLDERS EQUITY			1979	1980	1981	1982	1983	1984
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	\$39,300	\$39,300	\$39,300	\$39,300	\$39,300	\$39,300
02	152	PREMIUM ON CAPITAL STOCK	0	0	0	0	0	0
03	179	OTHER CAPITAL	37	37	37	37	37	37
04	180	RETAINED EARNINGS RESERVED	116,425	116,425	116,425	116,424	116,425	116,424
05	181	UNAPPROPRIATED RETAINED EARNINGS	854,442	940,008	1,055,618	1,192,782	1,382,840	1,600,781
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	\$1,010,203	\$1,095,769	\$1,211,380	\$1,348,543	\$1,538,602	\$1,756,542
LONG-TERM DEBT								
09	154.1	FUNDED DEBT	\$142,167	\$129,907	\$117,399	\$104,635	\$91,616	\$78,334
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	\$142,167	\$129,907	\$117,399	\$104,635	\$91,616	\$78,334
CURRENT AND ACCRUED LIABILITIES								
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	\$0	\$0	\$0	\$0	\$0	\$0
14	158.2	OTHER NOTES PAYABLE	0	0	0	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	0	0	0	53,167	0	0
16	159.2	OTHER ACCOUNTS PAYABLE	29,459	31,888	39,225	4,481	47,342	27,677
17	160	CUSTOMERS' DEPOSITS	4,095	3,492	3,817	5,750	6,500	5,629
18	162	MATURED INTEREST AND DIVIDENDS	5,750	5,750	5,750	0	5,750	5,750
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	0	0	0	0	0	0
21	165	OTHER CURRENT LIABILITIES	0	0	0	0	0	0
22	166	TAXES ACCRUED	18,405	13,258	26,441	11,927	22,758	44,027
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	6,245	5,678	5,111	4,544	3,977	3,410
24		TOTAL CURRENT AND ACCRUED LIABILITIES	\$63,954	\$60,066	\$80,344	\$79,869	\$86,327	\$86,493
DEFERRED CREDITS AND OPERATING RESERVES								
25	168	PREMIUM ON LONG-TERM DEBT	\$0	\$0	\$0	\$0	\$0	\$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	101,153	0	0
28	174	OTHER DEFERRED CREDITS	75,187	90,864	101,111	113,187	106,999	116,315
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	59,771	75,022	86,062	0	150,952	190,085
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	0	0	0	0
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	\$134,958	\$165,885	\$187,172	\$214,340	\$257,951	\$306,400
32		TOTAL LIABILITIES AND OTHER CREDITS	\$1,351,282	\$1,451,627	\$1,596,295	\$1,747,387	\$1,974,496	\$2,227,769

TABLE 14.3

MCDANIEL TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

	1979	1980	1981	1982	1983	1984
NET INCOME						
01 NET OPERATING INCOME -WASHINGTON	\$129,719	\$85,028	\$112,207	\$131,226	\$173,800	\$209,352
02 -OTHER STATES	0	0	0	0	0	0
03 TOTAL NET OPERATING INCOME	129,719	85,028	112,207	131,226	173,800	209,352
04 INTEREST CHARGED TO CONSTRUCTION	0	0	0	0	0	0
05 OTHER INCOME	4,827	3,898	6,657	8,782	4,476	10,766
06 MISCELLANEOUS DEDUCTIONS FROM INCOME	159	497	636	485	0	0
07 INTEREST ON FUNDED DEBT	2,987	2,749	2,502	2,245	1,991	1,727
08 OTHER FIXED CHARGES	115	115	115	115	115	451
09 EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	13,888	0
10 INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0
11 NET INCOME	\$131,285	\$85,565	\$115,611	\$137,163	\$190,058	\$217,940
RETAINED EARNINGS (ACCOUNTS 180 AND 181)						
12 BALANCE AT BEGINNING OF YEAR	\$723,157	\$854,442	\$940,008	\$1,055,618	\$1,192,782	\$1,382,841
13 CREDITS: NET INCOME(AS ABOVE)	131,285	85,565	115,611	137,163	190,058	217,940
14 OTHER CREDITS	0	0	0	0	0	0
15 TOTAL CREDITS	131,285	85,565	115,611	137,163	190,058	217,940
16 DEBITS: DIVIDEND APPROPRIATIONS	0	0	0	0	0	0
17 OTHER DEBITS	0	0	0	0	0	0
18 TOTAL DEBITS	0	0	0	0	0	0
19 BALANCE AT END OF YEAR	\$854,442	\$940,008	\$1,055,618	\$1,192,781	\$1,382,840	\$1,600,781

TABLE 14.4

MCDANIEL TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

	1979	1980	1981	1982	1983	1984
OPERATING REVENUES						
01 LOCAL SERVICE	\$167,266	\$191,203	\$218,262	\$230,040	\$250,559	\$264,456
02 ACCESS REVENUES	0	0	0	0	0	0
03 TOLL SERVICE	339,215	367,309	389,510	516,527	620,367	699,941
04 MISCELLANEOUS	33,387	22,169	30,094	35,433	25,524	54,773
05 UNCOLLECTIBLES - DEBIT	2,944	3,874	4,652	10,105	5,621	14,392
06 TOTAL OPERATING REVENUES	\$536,924	\$576,806	\$633,214	\$771,895	\$890,829	\$1,004,778
OPERATING REVENUE EXPENSES						
07 MAINTENANCE	\$97,473	\$118,896	\$125,849	\$150,328	\$183,659	\$190,784
08 DEPRECIATION AND AMORTIZATION	71,004	84,859	103,202	117,263	140,956	135,707
09 TRAFFIC	3,597	3,533	3,505	5,776	4,378	4,931
10 COMMERCIAL	409	264	3,835	0	0	5,638
11 ACCESS EXPENSES	0	0	0	0	0	0
12 GENERAL OFFICE	110,762	125,472	132,461	174,903	194,712	212,511
13 OTHER OPERATING EXPENSES	30,149	55,962	57,569	60,680	69,961	85,460
14 TOTAL OPERATING REVENUE EXPENSES	313,393	388,996	426,421	508,950	593,666	635,031
15 INVESTMENT CREDIT - NET	16,123	15,677	10,247	32,666	5,846	9,316
16 FEDERAL INCOME TAXES	26,115	32,457	28,320	15,394	20,492	75,996
17 OTHER OPERATING TAXES	37,651	39,397	44,980	56,491	59,260	35,950
18 OPERATING FED. INCOME TAX DEFER - ACC. DEP.	13,924	15,251	11,040	27,167	37,765	39,133
19 OPER. FED. INCOME TAX DEFER - OTHER	0	0	0	0	0	0
20 INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0
21 TOTAL OPERATING TAXES	93,813	102,782	94,587	131,718	123,363	160,395
22 TOTAL OPERATING REVENUE DEDUCTIONS	\$407,205	\$491,778	\$521,007	\$640,668	\$717,029	\$795,426
23 NET OPERATING INCOME	\$129,719	\$85,028	\$112,207	\$131,227	\$173,800	\$209,352
24 100.1 TELEPHONE PLANT IN SERVICE	\$1,873,911	\$2,088,695	\$2,255,862	\$2,590,616	\$2,895,982	\$3,164,764
25 100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0
26 LESS: 171 & 172 DEP. & AMORT. RESERVES	742,600	835,010	934,912	1,059,839	1,205,661	1,350,702
27 NET TELEPHONE PLANT END OF YEAR(DEC)	\$1,131,311	\$1,253,685	\$1,320,950	\$1,530,777	\$1,690,321	\$1,814,062
PRIMARY STATISTICS						
28 MILES OF: WIRE IN CABLE	4,995	4,995	5,234	5,258	5,258	5,608
29 AERIAL WIRE	141	141	120	102	75	75
30 UNDERGROUND CONDUIT (SINGLE DUCT)	0	0	0	0	0	0
31 CARRIER CHANNEL(TELEPHONE)	0	0	0	0	0	0
32 NUMBER OF POLES	2,350	2,350	2,305	2,164	2,149	2,024
33 NUMBER OF CENTRAL OFFICES	3	3	3	3	3	3
34 ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	1,233
35 ACCESS LINES(BUSINESS)	0	0	0	0	0	240
36 ACCESS LINES(PUBLIC)	0	0	0	0	0	19
37 ACCESS LINES(TOTAL)	0	0	0	0	1,489	1,492

TABLE 15.1

PACIFIC NORTHWEST BELL - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - ASSETS AND OTHER DEBITS

	1979	1980	1981	1982	1983	1984
TELEPHONE PLANT						
01 100.1 TELEPHONE PLANT IN SERVICE	\$3,182,538,128	\$3,593,609,033	\$3,947,540,166	\$4,270,695,861	\$4,483,670,305	\$4,071,112,005
02 100.2 TELEPHONE PLANT UNDER CONSTRUCTION	138,640,548	134,340,826	178,843,049	115,327,808	73,855,243	121,636,917
03 100.3 PROPERTY HELD FOR FUTURE TELEPHONE USE	1,013,431	934,439	860,014	107,117	196,421	115,756
04 100.4 TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0
05 LESS: 171 DEPRECIATION RESERVE	573,327,916	614,655,585	671,338,970	754,329,870	921,379,204	926,340,028
06 172 AMORTIZATION RESERVE	3,600	0	0	0	0	0
07 TOTAL NET TELEPHONE PLANT	\$2,748,860,591	\$3,114,228,712	\$3,455,904,260	\$3,631,800,916	\$3,636,342,765	\$3,266,524,650
INVESTMENTS AND FUNDS						
08 101.1 INVESTMENTS IN AFFILIATED COMPANIES	\$0	\$0	\$0	\$0	\$2,000	\$2,937,879
09 101.2 ADVANCES TO AFFILIATED COMPANIES	45	45	0	0	0	0
10 102 OTHER INVESTMENTS	95,733	323,758	228,297	244,579	92,367	6,616,310
11 103 MISCELLANEOUS PHYSICAL PROPERTY	3,188,214	3,547,942	3,678,065	5,096,753	6,761,690	6,195,462
12 104 SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
13 136 PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
14 TOTAL INVESTMENTS AND FUNDS	\$3,283,992	\$3,871,745	\$3,906,361	\$5,341,332	\$6,856,057	\$15,749,651
CURRENT ASSETS						
15 113 CASH	\$5,918,726	\$5,888,249	\$6,290,907	\$4,811,217	\$4,921,704	\$3,297,427
16 114 SPECIAL CASH DEPOSITS	19,542	19,389	18,532	18,820	777,935	11,465
17 115 WORKING FUNDS	643,369	637,982	718,906	611,132	492,670	203,677
18 116 TEMPORARY CASH INVESTMENTS	0	0	1,200,000	0	4,400,000	59,180,683
19 117.1 NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
20 117.2 OTHER NOTES RECEIVABLE	0	0	0	0	8,809	0
21 118 DUE FROM CUSTOMERS AND AGENTS	141,551,793	165,253,130	205,461,609	208,614,294	234,919,629	207,383,948
22 120.1 ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	1,532,097	2,749,479	6,463,968	2,460,273	18,128,283	13,165,158
23 120.2 OTHER ACCOUNTS RECEIVABLE	26,269,440	32,254,305	32,947,000	6,317,990	17,482,876	109,494,830
24 121 INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	2,444	288,948
25 122 MATERIAL AND SUPPLIES	30,497,459	34,554,390	32,716,125	37,507,710	40,303,888	39,525,427
26 123 OTHER CURRENT ASSETS	355,943	1,089,220	369,172	242,609	289,682	202,610
27 TOTAL CURRENT ASSETS	\$206,788,370	\$242,446,145	\$286,186,219	\$260,584,045	\$321,727,920	\$432,754,173
PREPAID ACCOUNTS AND DEFERRED CHARGES						
28 129 PREPAID RENTS	\$1,006,218	\$123,834	\$1,279,521	\$1,474,748	\$933,274	\$784,767
29 130 PREPAID TAXES	246,746	219,849	218,268	72,412	197,598	174,478
30 131 PREPAID INSURANCE	27,840	32,238	58,745	33,037	35,463	139,312
31 132 PREPAID DIRECTORY EXPENSES	23,231,684	27,043,055	31,180,805	33,080,619	36,622,874	0
32 133 OTHER PAYMENTS	1,406,006	2,358,756	1,421,503	1,320,912	769,923	1,032,063
33 135 DISCOUNT ON LONG-TERM DEBT	5,843,191	8,179,322	7,949,433	7,719,547	7,489,661	7,259,774
34 138 EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0
35 139 OTHER DEFERRED CHARGES	12,564,401	11,015,423	7,070,993	6,953,755	8,247,122	6,226,074
36 TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	\$44,326,084	\$48,972,477	\$49,179,267	\$50,655,030	\$54,295,915	\$15,616,468
37 TOTAL ASSETS AND OTHER DEBITS	\$3,003,259,037	\$3,409,519,079	\$3,795,176,108	\$3,948,381,323	\$4,019,222,657	\$3,730,644,942

TABLE 15.2

PACIFIC NORTHWEST BELL - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - LIABILITIES AND OTHER CREDITS

STOCKHOLDERS EQUITY			1979	1980	1981	1982	1983	1984
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	\$661,577,345	\$800,322,491	\$1,205,083,041	\$1,209,437,865	\$1,213,364,266	\$997,161,697
02	152	PREMIUM ON CAPITAL STOCK	134,460,051	0	0	0	0	0
03	179	OTHER CAPITAL	0	0	0	0	0	0
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	418,169,294	466,884,108	513,696,703	543,541,974	554,934,138	431,868,595
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	\$1,214,206,690	\$1,267,206,598	\$1,718,779,744	\$1,752,979,839	\$1,768,298,404	\$1,429,030,292
LONG-TERM DEBT								
09	154.1	FUNDED DEBT	\$935,000,000	\$1,085,000,000	\$1,085,000,000	\$1,085,000,000	\$1,085,000,000	\$1,085,000,000
10	156	ADVANCES FROM AFFILIATED COMPANIES	29,000,000	200,000,000	12,500,000	8,500,000	0	0
11	157	OTHER LONG-TERM DEBT	25,000	25,000	0	0	0	5,679,352
12		TOTAL LONG-TERM DEBT	\$964,025,000	\$1,285,025,000	\$1,097,500,000	\$1,093,500,000	\$1,085,000,000	\$1,090,679,352
CURRENT AND ACCRUED LIABILITIES								
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	\$0	\$0	\$0	\$0	\$0	\$0
14	158.2	OTHER NOTES PAYABLE	165,332,500	102,610,900	71,361,500	110,145,000	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	42,078,559	37,052,115	38,169,513	25,823,995	38,461,527	13,861,751
16	159.2	OTHER ACCOUNTS PAYABLE	104,880,044	115,273,184	132,143,957	99,385,697	180,961,604	286,416,010
17	160	CUSTOMERS' DEPOSITS	6,302,310	8,693,278	10,077,573	9,572,170	10,533,646	11,022,702
18	162	MATURED INTEREST AND DIVIDENDS	2,565,702	2,361,456	18,532	18,820	22,013	15,736
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	24,271,845	28,184,986	36,146,233	39,870,709	36,258,476	28,441,572
21	165	OTHER CURRENT LIABILITIES	1,400,979	1,335,566	784,781	1,401,313	1,699,919	724,042
22	166	TAXES ACCRUED	41,387,427	31,990,532	51,807,103	56,043,630	60,659,059	56,549,507
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	19,764,817	22,926,185	22,691,205	23,042,972	22,612,766	42,890,451
24		TOTAL CURRENT AND ACCRUED LIABILITIES	\$407,984,184	\$350,428,201	\$363,200,397	\$365,304,306	\$351,209,010	\$439,921,771
DEFERRED CREDITS AND OPERATING RESERVES								
25	168	PREMIUM ON LONG-TERM DEBT	\$1,004,638	\$961,684	\$918,730	\$875,776	\$832,822	\$789,868
26	169	INSURANCE RESERVES	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	3,797,653	4,190,036	5,419,659	10,215,704	11,298,916	12,577,958
28	174	OTHER DEFERRED CREDITS	148,455,103	183,626,668	216,115,449	243,288,902	248,561,026	227,630,009
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	256,516,018	309,526,682	386,429,710	471,596,309	545,856,877	524,457,168
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	7,269,752	8,554,209	6,812,418	10,620,487	8,165,602	5,558,524
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	\$417,043,164	\$506,859,280	\$615,695,966	\$736,597,178	\$814,715,243	\$771,013,527
32		TOTAL LIABILITIES AND OTHER CREDITS	\$3,003,259,037	\$3,409,519,079	\$3,795,176,108	\$3,948,381,323	\$4,019,222,657	\$3,730,644,942

TABLE 15.3

PACIFIC NORTHWEST BELL -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

		1979	1980	1981	1982	1983	1984
	NET INCOME						
01	NET OPERATING INCOME -WASHINGTON	\$123,390,447	\$152,342,992	\$169,964,997	\$175,967,521	\$188,320,522	\$178,883,414
02	-OTHER STATES	93,832,375	108,072,264	119,322,235	119,979,464	138,776,551	114,899,194
03	TOTAL NET OPERATING INCOME	217,222,822	260,415,256	289,287,232	295,946,985	327,097,073	293,782,608
04	INTEREST CHARGED TO CONSTRUCTION	2,164,040	2,289,482	5,040,811	8,681,554	6,063,798	5,927,260
05	OTHER INCOME	379,450	725,171	2,843,608	2,586,076	5,216,555	6,523,563
06	MISCELLANEOUS DEDUCTIONS FROM INCOME	955,417	1,532,344	2,979,375	2,577,943	7,548,886	6,665,158
07	INTEREST ON FUNDED DEBT	61,012,592	84,366,667	90,462,504	90,462,481	90,462,515	90,462,493
08	OTHER FIXED CHARGES	20,555,997	29,916,968	18,985,756	13,836,179	7,736,469	4,112,413
09	EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	12,444,429	32,128	30,205	47,523	(10,210,813)	(1,659,020)
10	INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	5,893,751	(19,457)	16,154	16,149	(1,919,857)	(3,730,002)
11	NET INCOME	\$143,792,984	\$147,665,515	\$184,758,067	\$200,369,386	\$224,338,600	\$207,064,349
	RETAINED EARNINGS (ACCOUNTS 180 AND 181)						
12	BALANCE AT BEGINNING OF YEAR	\$373,043,820	\$418,169,294	\$466,884,108	\$513,696,703	\$542,460,606	\$429,805,703
13	CREDITS: NET INCOME(AS ABOVE)	143,792,984	147,665,515	184,758,067	200,369,386	224,338,600	207,064,349
14	OTHER CREDITS	3,129	3,849	131,218	171	1,444	10,153,273
15	TOTAL CREDITS	143,796,113	147,669,364	184,889,286	200,369,557	224,340,044	217,217,622
16	DEBITS: DIVIDEND APPROPRIATIONS	98,392,448	98,724,442	138,041,000	170,511,000	211,865,388	215,142,516
17	OTHER DEBITS	278,191	230,108	35,690	13,286	1,124	12,214
18	TOTAL DEBITS	98,670,639	98,954,550	138,076,690	170,524,286	211,866,512	215,154,730
19	BALANCE AT END OF YEAR	\$418,169,294	\$466,884,108	\$513,696,703	\$543,541,974	\$554,934,138	\$431,868,595

TABLE 15.4

PACIFIC NORTHWEST BELL TELEPHONE COMPANY -- WASHINGTON STATE OPERATIONS ONLY
NET OPERATING INCOME AND PLANT STATISTICS

	1979	1980	1981	1982	1983	1984
OPERATING REVENUES						
01 LOCAL SERVICE	\$302,880,650	\$344,131,800	\$407,145,259	\$463,308,712	\$501,595,782	\$414,826,850
02 ACCESS REVENUES	0	0	0	0	0	236,673,351
03 TOLL SERVICE	366,240,323	405,716,479	472,433,439	513,750,456	537,725,386	201,907,255
04 MISCELLANEOUS	58,888,391	70,438,911	78,148,720	91,035,103	98,117,938	131,171,670
05 UNCOLLECTIBLES - DEBIT	5,882,846	8,439,339	9,466,838	12,099,022	14,823,762	5,513,971
06 TOTAL OPERATING REVENUES	\$722,126,517	\$811,847,851	\$948,260,580	\$1,055,995,249	\$1,122,615,344	\$979,065,155
OPERATING REVENUE EXPENSES						
07 MAINTENANCE	\$149,176,475	\$160,003,629	\$195,231,134	\$228,489,813	\$238,322,071	\$181,010,389
08 DEPRECIATION AND AMORTIZATION	98,504,521	110,549,816	119,410,662	140,985,297	180,240,790	157,675,107
09 TRAFFIC	39,940,427	41,952,401	47,055,008	47,065,224	45,779,100	31,451,979
10 COMMERCIAL	74,731,537	87,000,118	103,386,324	116,397,084	104,538,010	84,236,917
11 ACCESS EXPENSES	0	0	0	0	0	0
12 GENERAL OFFICE	45,492,934	54,247,420	63,569,973	66,911,553	81,120,382	84,138,869
13 OTHER OPERATING EXPENSES	74,476,819	85,646,156	96,297,578	108,385,489	101,741,104	96,721,167
14 TOTAL OPERATING REVENUE EXPENSES	482,322,713	539,399,540	624,950,679	708,234,460	751,741,457	635,234,428
15 INVESTMENT CREDIT - NET	20,543,338	25,142,456	24,715,979	19,182,963	5,918,222	146,869
16 FEDERAL INCOME TAXES	(4,645,401)	(5,299,584)	(1,504,629)	1,007,896	34,865,222	43,363,097
17 OTHER OPERATING TAXES	70,622,404	69,035,547	85,844,268	94,136,204	91,446,689	78,361,521
18 OPERATING FED. INCOME TAX DEFER - ACC. DEP.	30,689,165	33,020,069	49,847,575	56,606,171	57,878,648	52,476,330
19 OPER. FED. INCOME TAX DEFER - OTHER	4,146,512	4,789,300	3,749,165	12,370,188	9,356,371	7,467,529
20 INC. CREDITS FROM PRIOR FED. TAXES	4,942,661	6,582,468	9,307,454	11,510,154	16,911,787	16,868,033
21 TOTAL OPERATING TAXES	116,413,357	120,105,320	153,344,904	171,793,268	182,553,365	164,947,313
22 TOTAL OPERATING REVENUE DEDUCTIONS	\$598,736,070	\$659,504,859	\$778,295,583	\$880,027,728	\$934,294,822	\$800,181,741
23 NET OPERATING INCOME	\$123,390,447	\$152,342,992	\$169,964,997	\$175,967,521	\$188,320,522	\$178,883,414
24 100.1 TELEPHONE PLANT IN SERVICE	\$1,896,560,770	\$2,147,397,489	\$2,393,869,638	\$2,606,858,053	\$2,765,326,789	\$2,544,824,508
25 100.3 PROPERTY HELD FOR FUTURE USE	540,879	284,812	211,172	42,932	95,012	63,839
26 LESS: 171 & 172 DEP. & AMORT. RESERVES	360,986,794	382,250,701	420,641,499	443,389,579	554,852,007	571,470,155
27 NET TELEPHONE PLANT END OF YEAR(DEC)	\$1,536,114,855	\$1,765,431,600	\$1,973,439,311	\$2,163,511,406	\$2,210,569,794	\$1,973,418,192
PRIMARY STATISTICS						
28 MILES OF: WIRE IN CABLE	17,733,155	18,791,831	19,847,979	20,276,474	20,508,747	20,794,893
29 AERIAL WIRE	28,235	23,832	21,563	19,063	27,225	25,503
30 UNDERGROUND CONDUIT (SINGLE DUCT)	9,738	10,389	10,706	10,601	10,523	10,788
31 CARRIER CHANNEL(TELEPHONE)	6,513,811	6,668,431	9,247,663	10,411,041	19,809,824	8,052,532
32 NUMBER OF POLES	219,773	214,340	208,406	204,105	198,975	192,912
33 NUMBER OF CENTRAL OFFICES	307	322	334	334	338	151
34 ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	1,115,875
35 ACCESS LINES(BUSINESS)	0	0	0	0	0	492,288
36 ACCESS LINES(PUBLIC)	0	0	0	0	0	22,753
37 ACCESS LINES(TOTAL)	0	0	0	0	1,556,438	1,630,916

TABLE 31.4

PACIFIC NORTHWEST BELL TELEPHONE COMPANY-- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

	1979	1980	1981	1982	1983	1984
OPERATING REVENUES						
01 LOCAL SERVICE	\$500,188,261	\$561,931,106	\$654,929,264	\$749,310,933	\$823,952,072	\$701,720,207
02 ACCESS REVENUES	0	0	0	0	0	412,166,670
03 TOLL SERVICE	653,177,143	729,686,845	839,623,544	886,058,432	929,404,829	323,468,178
04 MISCELLANEOUS	89,295,486	108,329,350	118,153,481	137,226,842	144,856,972	205,212,780
05 UNCOLLECTIBLES - DEBIT	10,519,962	14,242,679	15,598,729	20,487,663	24,025,124	8,967,342
06 TOTAL OPERATING REVENUES	\$1,232,140,928	\$1,385,704,622	\$1,597,107,561	\$1,752,108,544	\$1,874,188,749	\$1,633,600,493
OPERATING REVENUE EXPENSES						
07 MAINTENANCE	\$255,619,719	\$274,588,059	\$330,206,002	\$368,772,736	\$386,667,303	\$299,382,854
08 DEPRECIATION AND AMORTIZATION	166,037,283	185,651,245	199,569,764	240,260,105	295,381,151	249,911,572
09 TRAFFIC	71,372,388	73,981,352	79,896,193	79,331,689	78,191,162	52,067,581
10 COMMERCIAL	125,717,250	147,941,033	173,991,643	196,475,222	177,817,652	146,576,291
11 ACCESS EXPENSES	0	0	0	0	0	0
12 GENERAL OFFICE	77,963,725	94,170,148	109,001,283	113,200,951	133,567,028	137,751,764
13 OTHER OPERATING EXPENSES	124,525,052	146,480,691	163,402,324	177,733,246	171,969,597	170,401,494
14 TOTAL OPERATING REVENUE EXPENSES	821,235,417	922,812,529	1,056,067,209	1,175,773,949	1,243,593,893	1,056,091,556
15 INVESTMENT CREDIT - NET	36,662,823	39,251,738	36,262,438	24,901,243	8,859,257	(51,521)
16 FEDERAL INCOME TAXES	(822,056)	1,145,274	10,356,621	21,875,401	80,517,235	88,751,652
17 OTHER OPERATING TAXES	110,603,256	111,634,021	135,068,945	149,072,573	137,924,355	132,634,415
18 OPERATING FED. INCOME TAX DEFER - ACC. DEP.	48,654,582	53,930,586	76,836,113	87,326,062	88,777,615	78,502,377
19 OPER. FED. INCOME TAX DEFER - OTHER	7,102,560	8,168,417	8,241,922	15,696,320	13,114,743	9,559,875
20 INC. CREDITS FROM PRIOR FED. TAXES	8,518,475	11,653,198	15,012,919	18,483,989	25,695,422	25,670,469
21 TOTAL OPERATING TAXES	193,682,690	202,476,838	251,753,120	280,387,610	303,497,783	283,726,329
22 TOTAL OPERATING REVENUE DEDUCTIONS	\$1,014,918,106	\$1,125,289,366	\$1,307,820,329	\$1,456,161,559	\$1,547,091,676	\$1,339,817,885
23 NET OPERATING INCOME	\$217,222,822	\$260,415,256	\$289,287,232	\$295,946,985	\$327,097,073	\$293,782,608
24 100.1 TELEPHONE PLANT IN SERVICE	\$3,182,538,128	\$3,593,609,033	\$3,947,540,166	\$4,270,695,861	\$4,483,670,305	\$4,071,112,005
25 100.3 PROPERTY HELD FOR FUTURE USE	1,013,431	934,439	860,014	107,117	196,421	115,756
26 LESS: 171 & 172 DEP. & AMORT. RESERVES	573,331,516	614,655,585	671,338,970	754,329,871	921,379,204	926,340,028
27 NET TELEPHONE PLANT END OF YEAR(DEC)	\$2,610,220,043	\$2,979,887,887	\$3,277,061,210	\$3,516,473,107	\$3,562,487,522	\$3,144,887,733
PRIMARY STATISTICS						
28 MILES OF: WIRE IN CABLE	28,160,886	29,834,815	31,338,890	31,928,228	32,210,478	32,610,115
29 AERIAL WIRE	58,629	50,987	45,025	41,077	55,255	51,890
30 UNDERGROUND CONDUIT (SINGLE DUCT)	15,928	16,849	17,261	16,914	16,843	17,096
31 CARRIER CHANNEL(TELEPHONE)	13,506,309	15,340,554	18,785,158	22,590,878	35,945,038	13,928,684
32 NUMBER OF POLES	379,535	366,530	352,418	342,812	335,761	324,767
33 NUMBER OF CENTRAL OFFICES	520	537	554	558	563	268
34 ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	1,780,117
35 ACCESS LINES(BUSINESS)	0	0	0	0	0	769,696
36 ACCESS LINES(PUBLIC)	0	0	0	0	0	36,815
37 ACCESS LINES(TOTAL)	0	0	0	0	2,459,676	2,586,628

TABLE 16.1
PENINSULA TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984
TELEPHONE PLANT								
01	100.1	TELEPHONE PLANT IN SERVICE	\$7,289,726	\$8,189,136	\$8,713,123	\$8,974,923	\$9,161,053	\$10,010,561
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	33,735	140,183	0	0	0	0
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	0	0	0	0	0	0
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	1,951,444	2,457,048	2,798,541	3,264,296	3,683,652	4,241,770
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	\$5,372,017	\$5,872,271	\$5,914,582	\$5,710,627	\$5,477,401	\$5,768,791
INVESTMENTS AND FUNDS								
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	\$0	\$0	\$0	\$0	\$50,000	\$50,000
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0
10	102	OTHER INVESTMENTS	605,118	695,595	231,993	146,359	113,188	158,093
11	103	MISCELLANEOUS PHYSICAL PROPERTY	0	0	0	122,639	3,244	0
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
13	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
14		TOTAL INVESTMENTS AND FUNDS	\$605,118	\$695,595	\$231,993	\$268,998	\$166,432	\$208,093
CURRENT ASSETS								
15	113	CASH	\$298,801	\$113,487	\$256,036	\$439,668	\$881,640	\$1,193,500
16	114	SPECIAL CASH DEPOSITS	0	0	0	0	0	0
17	115	WORKING FUNDS	0	81,000	0	0	0	0
18	116	TEMPORARY CASH INVESTMENTS	0	0	73,800	324,866	840,331	963,133
19	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
20	117.2	OTHER NOTES RECEIVABLE	27,980	26,686	26,710	40,842	46,660	49,351
21	118	DUE FROM CUSTOMERS AND AGENTS	230,189	233,519	237,636	224,491	251,073	248,953
22	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	29,041	63,431
23	120.2	OTHER ACCOUNTS RECEIVABLE	65,290	161,175	94,844	90,966	0	0
24	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	0	0
25	122	MATERIAL AND SUPPLIES	47,920	61,820	52,713	100,248	75,331	103,377
26	123	OTHER CURRENT ASSETS	119,000	13,500	0	0	0	0
27		TOTAL CURRENT ASSETS	\$789,180	\$691,187	\$741,739	\$1,221,081	\$2,124,076	\$2,621,745
PREPAID ACCOUNTS AND DEFERRED CHARGES								
28	129	PREPAID RENTS	\$2,996	\$992	\$0	\$0	\$0	\$0
29	130	PREPAID TAXES	57,572	0	0	0	0	35,161
30	131	PREPAID INSURANCE	6,791	3,483	3,618	3,262	3,163	3,075
31	132	PREPAID DIRECTORY EXPENSES	0	0	0	0	0	0
32	133	OTHER PAYMENTS	0	0	0	750	0	0
33	135	DISCOUNT ON LONG-TERM DEBT	20,411	19,580	18,449	17,319	16,188	15,057
34	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0
35	139	OTHER DEFERRED CHARGES	28,514	35,734	42,003	75,980	77,313	71,823
36		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	\$116,284	\$59,789	\$64,070	\$97,311	\$96,664	\$125,116
37		TOTAL ASSETS AND OTHER DEBITS	\$6,882,599	\$7,318,842	\$6,952,384	\$7,298,017	\$7,864,573	\$8,723,745

TABLE 16.2
PENINSULA TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - LIABILITIES AND OTHER CREDITS

STOCKHOLDERS EQUITY			1979	1980	1981	1982	1983	1984
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	\$88,500	\$90,500	\$90,500	\$90,500	\$90,500	\$90,500
02	152	PREMIUM ON CAPITAL STOCK	9,653	9,653	9,653	9,653	9,653	9,653
03	179	OTHER CAPITAL	0	0	0	0	0	0
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	2,509,542	2,834,675	2,925,766	3,238,432	3,498,498	3,989,448
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	\$2,607,695	\$2,934,828	\$3,025,919	\$3,338,585	\$3,598,651	\$4,089,601
LONG-TERM DEBT								
09	154.1	FUNDED DEBT	\$3,581,483	\$3,617,990	\$3,013,800	\$2,940,200	\$2,866,600	\$2,793,000
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	\$3,581,483	\$3,617,990	\$3,013,800	\$2,940,200	\$2,866,600	\$2,793,000
CURRENT AND ACCRUED LIABILITIES								
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	\$0	\$0	\$0	\$0	\$0	\$0
14	158.2	OTHER NOTES PAYABLE	0	0	0	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	0	0	0	0	0	0
16	159.2	OTHER ACCOUNTS PAYABLE	216,458	228,430	88,454	72,066	306,425	453,279
17	160	CUSTOMERS' DEPOSITS	19,360	22,790	19,617	16,985	20,675	19,155
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	0	0	0	0	0	0
21	165	OTHER CURRENT LIABILITIES	98,955	112,661	176,736	232,044	261,781	233,553
22	166	TAXES ACCRUED	16,434	15,664	51,934	79,767	91,862	223,851
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	75,201	77,317	123,130	76,932	63,577	60,322
24		TOTAL CURRENT AND ACCRUED LIABILITIES	\$426,408	\$456,862	\$459,871	\$477,794	\$744,320	\$990,160
DEFERRED CREDITS AND OPERATING RESERVES								
25	168	PREMIUM ON LONG-TERM DEBT	\$0	\$0	\$0	\$0	\$0	\$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	267,013	309,162	375,441	426,076	432,210	470,598
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	0	0	77,353	115,362	222,792	380,386
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	0	0	0	0
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	\$267,013	\$309,162	\$452,794	\$541,438	\$655,002	\$850,984
32		TOTAL LIABILITIES AND OTHER CREDITS	\$6,882,599	\$7,318,842	\$6,952,384	\$7,298,017	\$7,864,573	\$8,723,745

TABLE 16.3

PENINSULA TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

	1979	1980	1981	1982	1983	1984
NET INCOME						
01 NET OPERATING INCOME -WASHINGTON	\$635,347	\$668,723	\$588,166	\$566,112	\$583,609	\$783,648
02 -OTHER STATES	0	0	0	0	0	0
03 TOTAL NET OPERATING INCOME	635,347	668,723	588,166	566,112	583,609	783,648
04 INTEREST CHARGED TO CONSTRUCTION	0	0	0	0	0	0
05 OTHER INCOME	24,336	39,881	37,558	95,746	108,259	195,012
06 MISCELLANEOUS DEDUCTIONS FROM INCOME	(242)	18,350	7,600	1,050	862	2,512
07 INTEREST ON FUNDED DEBT	249,069	276,562	270,185	263,693	257,239	250,715
08 OTHER FIXED CHARGES	38,144	24,850	19,790	33,285	22,550	41,244
09 EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	(12,537)	0
10 INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	(5,767)	0
11 NET INCOME	\$372,712	\$388,842	\$328,149	\$363,830	\$404,447	\$684,189
RETAINED EARNINGS (ACCOUNTS 180 AND 181)						
12 BALANCE AT BEGINNING OF YEAR	\$2,229,422	\$2,509,542	\$2,834,675	\$2,925,766	\$3,238,432	\$3,498,498
13 CREDITS: NET INCOME (AS ABOVE)	372,712	388,842	328,149	363,830	404,447	684,189
14 OTHER CREDITS	0	29,224	0	41,356	0	0
15 TOTAL CREDITS	372,712	418,066	328,149	405,186	404,447	684,189
16 DEBITS: DIVIDEND APPROPRIATIONS	92,592	92,933	237,058	92,520	144,381	193,239
17 OTHER DEBITS	0	0	0	0	0	0
18 TOTAL DEBITS	92,592	92,933	237,058	92,520	144,381	193,239
19 BALANCE AT END OF YEAR	\$2,509,542	\$2,834,675	\$2,925,766	\$3,238,432	\$3,498,498	\$3,989,448

TABLE 16.4

PENINSULA TELEPHONE & TELEGRAPH COMPANY -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

	1979	1980	1981	1982	1983	1984
OPERATING REVENUES						
01 LOCAL SERVICE	\$722,337	\$757,364	\$722,910	\$776,661	\$952,283	\$1,050,018
02 ACCESS REVENUES	0	0	0	0	0	0
03 TOLL SERVICE	1,848,019	2,304,168	2,556,278	2,708,045	2,468,585	2,849,332
04 MISCELLANEOUS	159,900	57,690	80,857	56,915	66,937	78,074
05 UNCOLLECTIBLES - DEBIT	810	6,823	18,970	30,000	38,097	47,013
06 TOTAL OPERATING REVENUES	\$2,729,446	\$3,112,399	\$3,341,075	\$3,511,621	\$3,449,708	\$3,930,411
OPERATING REVENUE EXPENSES						
07 MAINTENANCE	\$733,013	\$778,326	\$769,374	\$891,592	\$777,688	\$762,367
08 DEPRECIATION AND AMORTIZATION	440,105	628,135	664,772	651,470	666,759	688,522
09 TRAFFIC	13,559	15,599	13,677	31,375	20,701	20,609
10 COMMERCIAL	139,395	141,369	160,426	143,396	177,970	157,614
11 ACCESS EXPENSES	0	0	0	0	0	0
12 GENERAL OFFICE	325,740	405,163	439,748	452,409	461,003	433,627
13 OTHER OPERATING EXPENSES	198,679	205,755	284,889	311,327	234,641	375,577
14 TOTAL OPERATING REVENUE EXPENSES	1,850,491	2,174,347	2,332,886	2,481,569	2,338,762	2,438,316
15 INVESTMENT CREDIT - NET	51,418	20,630	48,556	10,385	(2,728)	35,648
16 FEDERAL INCOME TAXES	(20,144)	40,050	84,363	150,576	218,122	406,395
17 OTHER OPERATING TAXES	212,334	208,649	209,751	223,614	210,846	115,820
18 OPERATING FED. INCOME TAX DEFER - ACC.DEF	0	0	77,353	79,365	101,097	157,594
19 OPER. FED. INCOME TAX DEFER - OTHER	0	0	0	0	0	0
20 INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	7,010
21 TOTAL OPERATING TAXES	243,608	269,329	420,023	463,940	527,337	708,447
22 TOTAL OPERATING REVENUE DEDUCTIONS	\$2,094,099	\$2,443,676	\$2,752,909	\$2,945,509	\$2,866,099	\$3,146,763
23 NET OPERATING INCOME	\$635,347	\$668,723	\$588,166	\$566,112	\$583,609	\$783,648
24 100.1 TELEPHONE PLANT IN SERVICE	\$7,289,726	\$8,189,136	\$8,713,123	\$8,974,923	\$9,161,053	\$10,010,561
25 100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0
26 LESS: 171 & 172 DEP. & AMORT. RESERVES	1,951,444	2,457,048	2,798,541	3,264,296	3,683,652	4,241,770
27 NET TELEPHONE PLANT END OF YEAR(DEC)	\$5,338,282	\$5,732,088	\$5,914,582	\$5,710,627	\$5,477,401	\$5,768,791
PRIMARY STATISTICS						
28 MILES OF: WIRE IN CABLE	26,043	27,141	28,674	29,282	29,627	30,144
29 AERIAL WIRE	0	0	0	0	0	0
30 UNDERGROUND CONDUIT (SINGLE DUCT)	0	0	0	0	1	1
31 CARRIER CHANNEL(TELEPHONE)	12,923	16,309	16,634	15,069	17,180	16,606
32 NUMBER OF POLES	1,018	955	949	940	933	968
33 NUMBER OF CENTRAL OFFICES	5	5	5	5	5	5
34 ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	2,821
35 ACCESS LINES(BUSINESS)	0	0	0	0	0	918
36 ACCESS LINES(PUBLIC)	0	0	0	0	0	65
37 ACCESS LINES(TOTAL)	0	0	0	0	3,463	3,804

TABLE 17.1

PIONEER TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984
TELEPHONE PLANT								
01	100.1	TELEPHONE PLANT IN SERVICE	\$1,355,534	\$1,418,319	\$1,508,524	\$1,610,299	\$1,685,382	\$3,330,494
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	39,030	71,637	48,364	85,378	84,612	28,582
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	0	0	0	0	0	0
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	424,233	479,012	546,818	651,760	755,974	598,452
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	\$970,331	\$1,010,944	\$1,010,070	\$1,043,917	\$1,014,020	\$2,760,624
INVESTMENTS AND FUNDS								
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	\$0	\$0	\$0	\$0	\$0	\$0
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0
10	102	OTHER INVESTMENTS	7,440	7,834	8,208	8,667	8,953	10,130
11	103	MISCELLANEOUS PHYSICAL PROPERTY	17,335	17,335	17,335	17,535	17,535	42,535
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
13	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
14		TOTAL INVESTMENTS AND FUNDS	\$24,775	\$25,169	\$25,543	\$26,202	\$26,488	\$52,665
CURRENT ASSETS								
15	113	CASH	\$28,387	\$16,779	\$14,977	\$8,489	\$8,306	\$124,979
16	114	SPECIAL CASH DEPOSITS	0	0	0	0	0	0
17	115	WORKING FUNDS	0	2,178	2,942	930	100	100
18	116	TEMPORARY CASH INVESTMENTS	96,181	119,525	220,435	241,001	363,813	254,221
19	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
20	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	0	0
21	118	DUE FROM CUSTOMERS AND AGENTS	5,403	3,674	7,244	4,975	4,645	6,518
22	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
23	120.2	OTHER ACCOUNTS RECEIVABLE	0	562	562	209	0	41,843
24	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	0	0
25	122	MATERIAL AND SUPPLIES	19,079	18,094	18,239	20,067	18,358	23,315
26	123	OTHER CURRENT ASSETS	0	0	0	0	4,994	10,544
27		TOTAL CURRENT ASSETS	\$149,050	\$160,812	\$264,399	\$275,671	\$400,216	\$461,520
PREPAID ACCOUNTS AND DEFERRED CHARGES								
28	129	PREPAID RENTS	\$150	\$150	\$150	\$150	\$0	\$150
29	130	PREPAID TAXES	4,254	(1,629)	0	27,354	0	1,202
30	131	PREPAID INSURANCE	0	0	0	0	0	0
31	132	PREPAID DIRECTORY EXPENSESS	0	0	0	0	0	0
32	133	OTHER PAYMENTS	0	0	0	0	0	0
33	135	DISCOUNT ON LONG-TERM DEBT	6,626	6,303	5,980	5,656	5,333	11,840
34	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0
35	139	OTHER DEFERRED CHARGES	0	0	0	0	0	0
36		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	\$11,030	\$4,824	\$6,130	\$33,160	\$5,333	\$13,192
37		TOTAL ASSETS AND OTHER DEBITS	\$1,155,186	\$1,201,749	\$1,306,142	\$1,378,950	\$1,446,057	\$3,288,001

TABLE 17.2

PIONEER TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - LIABILITIES AND OTHER CREDITS

STOCKHOLDERS EQUITY			1979	1980	1981	1982	1983	1984
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	\$58,732	\$58,732	\$58,732	\$58,732	\$58,732	\$58,732
02	152	PREMIUM ON CAPITAL STOCK	0	0	0	0	0	0
03	179	OTHER CAPITAL	0	0	0	0	0	0
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	492,068	553,793	638,383	706,305	778,990	932,865
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	294	294	294	294	294	294
08		TOTAL NET STOCKHOLDERS' EQUITY	\$550,506	\$612,231	\$696,821	\$764,743	\$837,428	\$991,303
LONG-TERM DEBT								
09	154.1	FUNDED DEBT	\$528,844	\$503,641	\$477,927	\$451,696	\$424,938	\$1,833,643
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	\$528,844	\$503,641	\$477,927	\$451,696	\$424,938	\$1,833,643
CURRENT AND ACCRUED LIABILITIES								
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	\$0	\$0	\$0	\$0	\$0	\$0
14	158.2	OTHER NOTES PAYABLE	0	0	0	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	0	0	0	0	0	0
16	159.2	OTHER ACCOUNTS PAYABLE	9,684	8,479	29,607	35,743	34,889	184,800
17	160	CUSTOMERS' DEPOSITS	845	415	400	235	520	390
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	0	0	0	0	0	0
21	165	OTHER CURRENT LIABILITIES	4,842	7,181	6,665	7,288	8,709	12,052
22	166	TAXES ACCRUED	1,730	1,907	20,132	2,102	3,290	1,496
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	0	0	0	0	0	0
24		TOTAL CURRENT AND ACCRUED LIABILITIES	\$17,101	\$17,982	\$56,804	\$45,368	\$47,408	\$198,738
DEFERRED CREDITS AND OPERATING RESERVES								
25	168	PREMIUM ON LONG-TERM DEBT	\$0	\$0	\$0	\$0	\$0	\$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	58,735	67,895	68,559	76,850	81,721	127,565
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	0	0	6,031	40,293	54,562	136,752
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	0	0	0	0
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	\$58,735	\$67,895	\$74,590	\$117,143	\$136,283	\$264,317
32		TOTAL LIABILITIES AND OTHER CREDITS	\$1,155,186	\$1,201,749	\$1,306,142	\$1,378,950	\$1,446,057	\$3,288,001

TABLE 17.3

PIONEER TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

	1979	1980	1981	1982	1983	1984
NET INCOME						
01 NET OPERATING INCOME -WASHINGTON	\$105,782	\$79,406	\$89,888	\$66,272	\$72,114	\$148,161
02 -OTHER STATES	0	0	0	0	0	0
03 TOTAL NET OPERATING INCOME	105,782	79,406	89,888	66,272	72,114	148,161
04 INTEREST CHARGED TO CONSTRUCTION	0	0	0	0	0	13,660
05 OTHER INCOME	6,476	15,351	26,458	33,081	30,656	32,472
06 MISCELLANEOUS DEDUCTIONS FROM INCOME	1,517	1,596	365	620	245	100
07 INTEREST ON FUNDED DEBT	10,878	10,383	9,872	9,354	8,828	18,170
08 OTHER FIXED CHARGES	341	382	848	389	341	1,477
09 EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	0
10 INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0
11 NET INCOME	\$99,522	\$82,396	\$105,261	\$88,990	\$93,356	\$174,546
RETAINED EARNINGS (ACCOUNTS 180 AND 181)						
12 BALANCE AT BEGINNING OF YEAR	\$410,264	\$492,068	\$553,793	\$638,383	\$706,305	\$778,990
13 CREDITS: NET INCOME(AS ABOVE)	99,522	82,396	105,261	88,990	93,356	174,546
14 OTHER CREDITS	0	0	0	0	0	0
15 TOTAL CREDITS	99,522	82,396	105,261	88,990	93,356	174,546
16 DEBITS: DIVIDEND APPROPRIATIONS	17,718	20,671	20,671	20,671	20,671	20,671
17 OTHER DEBITS	0	0	0	0	0	0
18 TOTAL DEBITS	17,718	20,671	20,671	20,671	20,671	20,671
19 BALANCE AT END OF YEAR	\$492,068	\$553,793	\$638,383	\$706,702	\$778,990	\$932,865

TABLE 17.4

PIONEER TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

	1979	1980	1981	1982	1983	1984
OPERATING REVENUES						
01 LOCAL SERVICE	\$86,888	\$87,909	\$92,726	\$92,121	\$103,293	\$112,404
02 ACCESS REVENUES	0	0	0	0	0	0
03 TOLL SERVICE	290,513	289,213	317,396	350,207	362,217	528,093
04 MISCELLANEOUS	321	0	2,083	1,366	1,516	1,838
05 UNCOLLECTIBLES - DEBIT	2,000	0	0	2,000	0	1,000
06 TOTAL OPERATING REVENUES	\$375,722	\$377,122	\$412,205	\$441,694	\$467,026	\$641,335
OPERATING REVENUE EXPENSES						
07 MAINTENANCE	\$47,852	\$62,134	\$57,517	\$75,289	\$79,614	\$77,602
08 DEPRECIATION AND AMORTIZATION	48,785	51,383	70,577	110,854	116,470	122,697
09 TRAFFIC	1,419	2,879	3,406	2,466	2,095	2,818
10 COMMERCIAL	1,013	2,149	3,334	2,079	3,614	2,690
11 ACCESS EXPENSES	0	0	0	0	0	0
12 GENERAL OFFICE	57,768	63,434	61,737	64,413	70,817	101,221
13 OTHER OPERATING EXPENSES	38,878	46,410	49,012	54,107	60,575	68,612
14 TOTAL OPERATING REVENUE EXPENSES	195,715	228,389	245,583	309,208	333,185	375,640
15 INVESTMENT CREDIT - NET	13,265	(2,223)	6,925	8,291	4,871	(3,905)
16 FEDERAL INCOME TAXES	30,866	31,778	39,556	58,512	41,122	95,466
17 OTHER OPERATING TAXES	30,094	40,144	30,483	33,443	30,002	26,252
18 OPERATING FED. INCOME TAX DEFER - ACC. DEP.	0	0	(230)	(34,032)	(14,268)	0
19 OPER. FED. INCOME TAX DEFER - OTHER	0	0	0	0	0	0
20 INC. CREDITS FROM PRIOR FED. TAXES	0	372	0	0	0	279
21 TOTAL OPERATING TAXES	74,225	69,327	76,734	66,214	61,727	117,534
22 TOTAL OPERATING REVENUE DEDUCTIONS	\$269,940	\$297,716	\$322,317	\$375,422	\$394,912	\$493,174
23 NET OPERATING INCOME	\$105,782	\$79,406	\$89,888	\$66,272	\$72,114	\$148,161
24 100.1 TELEPHONE PLANT IN SERVICE	\$1,355,534	\$1,418,319	\$1,508,524	\$1,610,299	\$1,685,382	\$3,330,494
25 100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0
26 LESS: 171 & 172 DEP. & AMORT. RESERVES	424,233	479,012	546,818	651,760	755,974	598,452
27 NET TELEPHONE PLANT END OF YEAR(DEC)	\$931,301	\$939,307	\$961,706	\$958,539	\$929,408	\$2,732,042
PRIMARY STATISTICS						
28 MILES OF: WIRE IN CABLE	4,016	4,016	4,279	4,206	4,318	9,359
29 AERIAL WIRE	8	8	8	5	6	6
30 UNDERGROUND CONDUIT (SINGLE DUCT)	0	0	0	0	0	0
31 CARRIER CHANNEL(TELEPHONE)	2,144	2,144	2,173	2,373	2,374	2,824
32 NUMBER OF POLES	739	739	739	719	299	299
33 NUMBER OF CENTRAL OFFICES	2	2	2	2	2	2
34 ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	678
35 ACCESS LINES(BUSINESS)	0	0	0	0	0	106
36 ACCESS LINES(PUBLIC)	0	0	0	0	0	7
37 ACCESS LINES(TOTAL)	0	0	0	0	585	791

TABLE 19.1

ST. JOHN COOP TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984
TELEPHONE PLANT								
01	100.1	TELEPHONE PLANT IN SERVICE	\$1,454,914	\$1,530,203	\$1,717,135	\$1,830,677	\$1,965,654	\$1,984,986
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	0	10,000	0	0	0	0
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	0	0	0	0	12,604	33,181
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	314,302	405,704	506,881	613,292	738,686	845,359
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	\$1,140,612	\$1,134,498	\$1,210,254	\$1,217,385	\$1,239,572	\$1,172,808
INVESTMENTS AND FUNDS								
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	\$0	\$0	\$0	\$0	\$0	\$0
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0
10	102	OTHER INVESTMENTS	0	0	0	0	0	0
11	103	MISCELLANEOUS PHYSICAL PROPERTY	2,148	2,472	8,967	9,200	9,200	6,756
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
13	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	4,749	5,274	5,823	6,399	7,027	7,736
14		TOTAL INVESTMENTS AND FUNDS	\$6,897	\$7,747	\$14,791	\$15,599	\$16,227	\$14,492
CURRENT ASSETS								
15	113	CASH	\$33,772	\$70,877	\$108,619	\$82,140	\$64,464	\$7,216
16	114	SPECIAL CASH DEPOSITS	0	0	0	0	0	0
17	115	WORKING FUNDS	70	80	80	80	80	80
18	116	TEMPORARY CASH INVESTMENTS	42,462	50,592	72,850	109,382	119,471	191,847
19	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
20	117.2	OTHER NOTES RECEIVABLE	0	0	0	33,140	40,108	139,167
21	118	DUE FROM CUSTOMERS AND AGENTS	3,484	4,852	4,745	8,984	4,664	11,669
22	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	3,263	1,060	0	0	0	0
23	120.2	OTHER ACCOUNTS RECEIVABLE	32,642	7,424	27,556	11,751	11,892	37,700
24	121	INTEREST AND DIVIDENDS RECEIVABLE	524	1,149	4,037	0	0	0
25	122	MATERIAL AND SUPPLIES	15,452	15,476	13,984	12,730	26,808	26,798
26	123	OTHER CURRENT ASSETS	0	0	0	0	0	0
27		TOTAL CURRENT ASSETS	\$131,668	\$151,508	\$231,869	\$258,207	\$267,487	\$414,477
PREPAID ACCOUNTS AND DEFERRED CHARGES								
28	129	PREPAID RENTS	\$269	\$248	\$226	\$204	\$203	\$203
29	130	PREPAID TAXES	27,961	40,540	19,077	10,332	2,898	0
30	131	PREPAID INSURANCE	3,132	3,055	3,052	3,171	1,332	1,274
31	132	PREPAID DIRECTORY EXPENSES	0	0	0	0	0	0
32	133	OTHER PAYMENTS	454	823	854	1,043	1,226	1,299
33	135	DISCOUNT ON LONG-TERM DEBT	3,804	3,642	3,481	3,320	3,158	2,998
34	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0
35	139	OTHER DEFERRED CHARGES	0	0	0	0	0	0
36		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	\$35,621	\$48,308	\$26,690	\$18,070	\$8,817	\$5,774
37		TOTAL ASSETS AND OTHER DEBITS	\$1,314,798	\$1,342,062	\$1,483,604	\$1,509,261	\$1,532,103	\$1,607,551

TABLE 19.2

ST. JOHN COOP TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - LIABILITIES AND OTHER CREDITS

STOCKHOLDERS EQUITY			1979	1980	1981	1982	1983	1984
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	\$40,580	\$41,680	\$41,380	\$41,380	\$41,380	\$41,380
02	152	PREMIUM ON CAPITAL STOCK	0	0	0	0	0	0
03	179	OTHER CAPITAL	0	0	0	0	0	0
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	471,740	498,456	595,310	649,104	713,400	791,850
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	\$512,320	\$540,136	\$636,690	\$690,484	\$754,780	\$833,230
LONG-TERM DEBT								
09	154.1	FUNDED DEBT	\$639,518	\$650,848	\$681,163	\$657,241	\$632,842	\$637,918
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	\$639,518	\$650,848	\$681,163	\$657,241	\$632,842	\$637,918
CURRENT AND ACCRUED LIABILITIES								
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	\$0	\$0	\$0	\$0	\$0	\$0
14	158.2	OTHER NOTES PAYABLE	0	0	0	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	0	0	0	0	0	0
16	159.2	OTHER ACCOUNTS PAYABLE	62,488	50,390	52,245	31,969	19,396	22,493
17	160	CUSTOMERS' DEPOSITS	325	445	505	475	475	105
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	0	0	0	0	0	0
21	165	OTHER CURRENT LIABILITIES	9,881	12,169	8,900	19,088	11,065	0
22	166	TAXES ACCRUED	4,638	2,670	5,888	4,647	3,184	4,217
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	60	90	120	150	180	0
24		TOTAL CURRENT AND ACCRUED LIABILITIES	\$77,392	\$65,764	\$67,658	\$56,329	\$34,300	\$26,815
DEFERRED CREDITS AND OPERATING RESERVES								
25	168	PREMIUM ON LONG-TERM DEBT	\$0	\$0	\$0	\$0	\$0	\$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	85,568	85,313	95,143	96,507	95,501	87,337
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	0	0	2,949	8,700	14,680	22,251
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	0	0	0	0
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	\$85,568	\$85,313	\$98,092	\$105,207	\$110,181	\$109,588
32		TOTAL LIABILITIES AND OTHER CREDITS	\$1,314,798	\$1,342,062	\$1,483,604	\$1,509,261	\$1,532,103	\$1,607,551

TABLE 19.3

ST. JOHN COOP TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

	1979	1980	1981	1982	1983	1984
NET INCOME						
01 -----						
02 NET OPERATING INCOME -WASHINGTON	\$85,436	\$43,782	\$110,512	\$59,464	\$75,417	\$73,504
03 -OTHER STATES	0	0	0	0	0	0
04 TOTAL NET OPERATING INCOME	85,436	43,782	110,512	59,464	75,417	73,504
05 INTEREST CHARGED TO CONSTRUCTION	0	0	0	0	0	0
06 OTHER INCOME	3,566	6,416	11,227	21,746	14,708	23,365
07 MISCELLANEOUS DEDUCTIONS FROM INCOME	568	983	1,876	3,467	2,205	3,505
08 INTEREST ON FUNDED DEBT	9,135	12,817	13,111	13,438	12,960	12,763
09 OTHER FIXED CHARGES	174	246	736	166	217	349
10 EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	0
11 INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0
12 NET INCOME	\$79,126	\$36,152	\$106,016	\$64,139	\$74,743	\$80,252
RETAINED EARNINGS (ACCOUNTS 180 AND 181)						
13 -----						
14 BALANCE AT BEGINNING OF YEAR	\$398,926	\$471,740	\$498,456	\$595,310	\$649,104	\$713,400
15 CREDITS: NET INCOME(AS ABOVE)	79,126	36,152	106,016	64,139	74,743	80,252
16 OTHER CREDITS	0	0	0	0	0	8,543
17 TOTAL CREDITS	79,126	36,152	106,016	64,139	74,743	88,795
18 DEBITS: DIVIDEND APPROPRIATIONS	6,312	8,336	8,336	10,345	10,345	10,345
19 OTHER DEBITS	0	1,100	825	0	102	0
20 TOTAL DEBITS	6,312	9,436	9,161	10,345	10,447	10,345
21 BALANCE AT END OF YEAR	\$471,740	\$498,456	\$595,310	\$649,104	\$713,400	\$791,850

TABLE 19.4

ST. JOHN CO-OPERATIVE TELEPHONE & TELEGRAPH COMPANY -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

	1979	1980	1981	1982	1983	1984
OPERATING REVENUES						
01 LOCAL SERVICE	\$76,426	\$87,980	\$103,807	\$106,500	\$111,936	\$122,870
02 ACCESS REVENUES	0	0	0	0	0	0
03 TOLL SERVICE	236,851	228,456	344,084	319,796	389,313	392,134
04 MISCELLANEOUS	726	787	4,109	3,591	2,754	1,571
05 UNCOLLECTIBLES - DEBIT	521	422	2,033	1,375	5,271	1,243
06 TOTAL OPERATING REVENUES	\$313,482	\$316,802	\$449,967	\$428,512	\$498,732	\$515,332
OPERATING REVENUE EXPENSES						
07 MAINTENANCE	\$27,903	\$31,963	\$33,395	\$38,278	\$50,799	\$69,091
08 DEPRECIATION AND AMORTIZATION	66,842	91,350	107,386	120,946	130,370	135,233
09 TRAFFIC	937	1,424	2,191	3,716	2,722	4,073
10 COMMERCIAL	8,393	12,545	11,426	16,814	20,559	21,977
11 ACCESS EXPENSES	0	0	0	0	0	0
12 GENERAL OFFICE	65,901	98,827	109,416	132,468	153,548	147,318
13 OTHER OPERATING EXPENSES	13,872	19,983	21,873	26,125	26,496	31,692
14 TOTAL OPERATING REVENUE EXPENSES	183,846	256,092	285,686	338,347	384,494	409,384
15 INVESTMENT CREDIT - NET	49,625	(131)	9,847	1,890	(1,005)	(8,164)
16 FEDERAL INCOME TAXES	(22,879)	(3,141)	13,571	(6,831)	5,229	6,576
17 OTHER OPERATING TAXES	17,453	20,200	27,403	29,891	28,617	26,461
18 OPERATING FED. INCOME TAX DEFER - ACC. DEP	0	0	2,949	5,751	5,980	7,571
19 OPER. FED. INCOME TAX DEFER - OTHER	0	0	0	0	0	0
20 INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0
21 TOTAL OPERATING TAXES	44,199	16,928	53,770	30,701	38,821	32,444
22 TOTAL OPERATING REVENUE DEDUCTIONS	\$228,046	\$273,020	\$339,455	\$369,048	\$423,315	\$441,828
23 NET OPERATING INCOME	\$85,436	\$43,782	\$110,512	\$59,464	\$75,417	\$73,504
24 100% TELEPHONE PLANT IN SERVICE	\$1,454,914	\$1,530,203	\$1,717,135	\$1,830,677	\$1,965,655	\$1,984,986
25 100% PROPERTY HELD FOR FUTURE USE	0	0	0	0	12,604	33,181
26 LESS: 171 & 172 DEP. & AMORT. RESERVES	314,302	405,704	506,881	613,292	738,686	845,359
27 NET TELEPHONE PLANT END OF YEAR(DEC)	\$1,140,612	\$1,124,499	\$1,210,254	\$1,217,385	\$1,239,573	\$1,172,808
PRIMARY STATISTICS						
28 MILES OF: WIRE IN CABLE	5,224	5,261	5,262	5,265	5,265	5,265
29 AERIAL WIRE	1	1	1	0	0	0
30 UNDERGROUND CONDUIT (SINGLE DUCT)	0	0	0	0	0	0
31 CARRIER CHANNEL(TELEPHONE)	0	0	0	0	0	0
32 NUMBER OF POLES	138	138	138	15	15	15
33 NUMBER OF CENTRAL OFFICES	1	1	1	1	1	1
34 ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	489
35 ACCESS LINES(BUSINESS)	0	0	0	0	0	64
36 ACCESS LINES(PUBLIC)	0	0	0	0	0	4
37 ACCESS LINES(TOTAL)	0	0	0	0	560	557

TABLE 20.1

TELEPHONE UTILITIES, INC. - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - ASSETS AND OTHER DEBITS

	1979	1980	1981	1982	1983	1984
TELEPHONE PLANT						
01 100.1 TELEPHONE PLANT IN SERVICE	\$70,413,335	\$82,268,833	\$94,381,059	\$103,274,075	\$108,022,562	\$116,875,524
02 100.2 TELEPHONE PLANT UNDER CONSTRUCTION	1,601,459	2,095,457	1,835,468	1,097,117	3,640,368	1,166,967
03 100.3 PROPERTY HELD FOR FUTURE TELEPHONE USE	222,714	178,859	0	0	0	0
04 100.4 TELEPHONE PLANT ACQUISITION ADJUSTMENT	131,386	111,921	92,456	73,132	73,132	73,132
05 LESS: 171 DEPRECIATION RESERVE	14,394,629	16,555,478	18,829,985	23,473,568	28,097,771	30,630,833
06 172 AMORTIZATION RESERVE	0	0	0	0	0	0
07 TOTAL NET TELEPHONE PLANT	\$57,974,265	\$68,099,592	\$77,478,998	\$80,970,756	\$83,638,291	\$87,484,790
INVESTMENTS AND FUNDS						
08 101.1 INVESTMENTS IN AFFILIATED COMPANIES	\$0	\$0	\$0	\$0	\$0	\$0
09 101.2 ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0
10 102 OTHER INVESTMENTS	0	0	0	0	0	0
11 103 MISCELLANEOUS PHYSICAL PROPERTY	0	0	0	0	0	2,690
12 104 SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
13 136 PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
14 TOTAL INVESTMENTS AND FUNDS	\$0	\$0	\$0	\$0	\$0	\$2,690
CURRENT ASSETS						
15 113 CASH	\$2,855	\$3,255	\$3,330	\$3,330	\$3,824	\$4,174
16 114 SPECIAL CASH DEPOSITS	0	0	0	0	0	0
17 115 WORKING FUNDS	0	0	0	0	0	0
18 116 TEMPORARY CASH INVESTMENTS	0	0	0	0	0	0
19 117.1 NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
20 117.2 OTHER NOTES RECEIVABLE	0	0	0	0	0	0
21 118 DUE FROM CUSTOMERS AND AGENTS	2,447,323	2,663,090	2,451,370	2,721,977	3,018,475	3,933,626
22 120.1 ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
23 120.2 OTHER ACCOUNTS RECEIVABLE	110,784	671,666	471,518	3,791,208	4,101,938	1,596,640
24 121 INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	0	0
25 122 MATERIAL AND SUPPLIES	1,436,334	1,210,828	1,628,968	1,714,856	1,007,635	979,738
26 123 OTHER CURRENT ASSETS	0	0	0	0	0	0
27 TOTAL CURRENT ASSETS	\$3,997,296	\$4,548,839	\$4,555,186	\$8,231,371	\$8,131,872	\$6,514,178
PREPAID ACCOUNTS AND DEFERRED CHARGES						
28 129 PREPAID RENTS	\$0	\$0	\$0	\$0	\$0	\$10,640
29 130 PREPAID TAXES	0	0	0	0	0	0
30 131 PREPAID INSURANCE	0	0	0	0	0	8,230
31 132 PREPAID DIRECTORY EXPENSES	0	0	0	0	0	0
32 133 OTHER PAYMENTS	0	0	0	0	400	0
33 135 DISCOUNT ON LONG-TERM DEBT	134,156	127,957	113,883	103,928	94,260	85,446
34 138 EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0
35 139 OTHER DEFERRED CHARGES	916	4,000	5,868	193	55,338	0
36 TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	\$135,072	\$131,957	\$119,751	\$104,121	\$149,998	\$104,316
37 TOTAL ASSETS AND OTHER DEBITS	\$62,106,633	\$72,780,388	\$82,153,935	\$89,306,248	\$91,920,161	\$94,105,974

TABLE 20.2
TELEPHONE UTILITIES, INC. - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - LIABILITIES AND OTHER CREDITS

			1979	1980	1981	1982	1983	1984
STOCKHOLDERS EQUITY								
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	\$638,500	\$638,500	\$638,500	\$638,500	\$638,500	\$638,500
02	152	PREMIUM ON CAPITAL STOCK	5,178,952	5,178,952	5,178,952	5,178,952	5,178,952	5,178,952
03	179	OTHER CAPITAL	3,969,690	3,969,690	3,969,690	3,969,690	3,969,690	3,969,690
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	19,183,964	22,443,916	25,248,748	29,162,083	33,563,226	38,617,013
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	\$28,971,106	\$32,231,058	\$35,035,890	\$38,949,225	\$43,350,368	\$48,404,155
LONG-TERM DEBT								
09	154.1	FUNDED DEBT	\$12,798,961	\$12,036,746	\$11,352,648	\$10,667,700	\$9,982,248	\$9,296,247
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	800	5,000,000	5,000,000	5,000,000	0	0
12		TOTAL LONG-TERM DEBT	\$12,799,761	\$17,036,746	\$16,352,648	\$15,667,700	\$9,982,248	\$9,296,247
CURRENT AND ACCRUED LIABILITIES								
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	\$0	\$0	\$0	\$0	\$0	\$0
14	158.2	OTHER NOTES PAYABLE	0	0	0	0	5,000,000	5,000,000
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	8,748,385	9,230,663	15,093,717	16,833,010	11,941,904	8,603,325
16	159.2	OTHER ACCOUNTS PAYABLE	1,982,938	2,130,817	765,466	753,599	2,587,846	1,427,854
17	160	CUSTOMERS' DEPOSITS	69,378	92,782	190,758	218,606	235,989	143,471
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	671,860	525,393	565,984	614,296	611,559	655,537
21	165	OTHER CURRENT LIABILITIES	220,864	587,168	0	0	0	0
22	166	TAXES ACCRUED	686,628	641,574	1,220,236	1,405,420	1,047,205	1,202,867
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	121,866	127,183	88,090	81,759	446,637	121,483
24		TOTAL CURRENT AND ACCRUED LIABILITIES	\$12,501,919	\$13,335,580	\$17,924,251	\$19,906,690	\$21,871,140	\$17,154,537
DEFERRED CREDITS AND OPERATING RESERVES								
25	168	PREMIUM ON LONG-TERM DEBT	\$0	\$0	\$0	\$0	\$0	\$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	3,592,518	4,768,438	5,952,780	6,855,267	7,177,839	7,676,469
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	3,735,216	4,768,459	6,232,959	7,748,559	9,582,759	11,761,759
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	506,113	640,107	655,407	178,807	(44,193)	(187,193)
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	\$7,833,847	\$10,177,004	\$12,841,146	\$14,782,633	\$16,716,405	\$19,251,035
32		TOTAL LIABILITIES AND OTHER CREDITS	\$62,106,633	\$72,780,388	\$82,153,935	\$89,306,248	\$91,920,161	\$94,105,974

TABLE 20.3

TELEPHONE UTILITIES, INC. -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

	1979	1980	1981	1982	1983	1984
NET INCOME						
01 NET OPERATING INCOME -WASHINGTON	\$5,789,314	\$7,423,437	\$8,086,964	\$7,563,466	\$7,606,755	\$9,323,883
02 -OTHER STATES	0	0	0	0	0	0
03 TOTAL NET OPERATING INCOME	5,789,314	7,423,437	8,086,964	7,563,466	7,606,755	9,323,883
04 INTEREST CHARGED TO CONSTRUCTION	5,847	0	0	0	0	0
05 OTHER INCOME	(11,635)	4,000	8,666	4,250	(2,612)	(249,851)
06 MISCELLANEOUS DEDUCTIONS FROM INCOME	0	0	2,318	0	(870)	0
07 INTEREST ON FUNDED DEBT	1,082,654	1,229,543	1,925,451	1,583,446	873,188	780,708
08 OTHER FIXED CHARGES	38,794	192,392	106,679	410,835	734,432	640,842
09 EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	0
10 INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0
11 NET INCOME	\$4,662,078	\$6,005,502	\$6,061,182	\$5,573,435	\$5,997,393	\$7,652,482
RETAINED EARNINGS (ACCOUNTS 180 AND 181)						
12 BALANCE AT BEGINNING OF YEAR	\$16,411,846	\$19,183,964	\$22,443,916	\$25,248,748	\$29,162,083	\$33,563,226
13 CREDITS: NET INCOME(AS ABOVE)	4,662,078	6,005,502	6,061,182	5,573,435	5,997,393	7,652,482
14 OTHER CREDITS	0	0	0	0	0	0
15 TOTAL CREDITS	4,662,078	6,005,502	6,061,182	5,573,435	5,997,393	7,652,482
16 DEBITS: DIVIDEND APPROPRIATIONS	1,889,960	2,745,550	3,256,350	1,660,100	1,596,250	2,598,695
17 OTHER DEBITS	0	0	0	0	0	0
18 TOTAL DEBITS	1,889,960	2,745,550	3,256,350	1,660,100	1,596,250	2,598,695
19 BALANCE AT END OF YEAR	\$19,183,964	\$22,443,916	\$25,248,748	\$29,162,083	\$33,563,226	\$38,617,013

TABLE 20.4

TELEPHONE UTILITIES OF WASHINGTON, INC. -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

	1979	1980	1981	1982	1983	1984
OPERATING REVENUES						
01 LOCAL SERVICE	\$6,803,658	\$7,646,515	\$8,305,498	\$8,977,662	\$9,440,849	\$9,826,651
02 ACCESS REVENUES	0	0	0	0	0	30,355,782
03 TOLL SERVICE	16,535,872	21,831,819	23,542,982	28,498,617	29,107,473	326,251
04 MISCELLANEOUS	740,926	971,918	1,121,470	1,302,222	1,411,213	3,132,001
05 UNCOLLECTIBLES - DEBIT	197,644	328,669	368,100	293,097	258,086	109,203
06 TOTAL OPERATING REVENUES	\$23,882,812	\$30,121,583	\$32,601,850	\$38,485,404	\$39,701,449	\$43,531,482
OPERATING REVENUE EXPENSES						
07 MAINTENANCE	\$4,962,273	\$6,657,131	\$6,870,114	\$9,163,814	\$8,578,744	\$8,723,974
08 DEPRECIATION AND AMORTIZATION	4,088,291	4,767,596	5,425,518	6,573,594	6,738,885	6,822,307
09 TRAFFIC	180,135	209,995	256,563	528,346	578,681	533,863
10 COMMERCIAL	1,310,555	1,679,995	1,849,746	2,220,982	2,387,885	2,669,244
11 ACCESS EXPENSES	0	0	0	0	0	0
12 GENERAL OFFICE	1,059,770	1,858,145	2,216,184	4,058,644	5,313,741	6,484,628
13 OTHER OPERATING EXPENSES	831,417	1,037,728	1,268,442	2,121,932	2,346,908	1,519,958
14 TOTAL OPERATING REVENUE EXPENSES	12,432,441	16,210,590	17,886,567	24,667,312	25,944,844	26,753,974
15 INVESTMENT CREDIT - NET	1,167,000	1,017,600	1,064,000	638,700	375,000	474,000
16 FEDERAL INCOME TAXES	1,883,000	2,593,900	2,097,200	2,385,000	2,206,000	3,139,000
17 OTHER OPERATING TAXES	1,818,057	1,708,756	1,987,319	2,191,926	1,855,850	1,804,625
18 OPERATING FED. INCOME TAX DEFER - ACC. DEP.	717,000	1,033,300	1,464,500	1,515,600	1,936,000	2,179,000
19 OPER. FED. INCOME TAX DEFER - OTHER	76,000	134,000	15,300	(476,600)	(223,000)	(143,000)
20 INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0
21 TOTAL OPERATING TAXES	5,661,057	6,487,556	6,628,319	6,254,626	6,149,850	7,453,625
22 TOTAL OPERATING REVENUE DEDUCTIONS	\$18,093,498	\$22,698,146	\$24,514,886	\$30,921,938	\$32,094,694	\$34,207,599
23 NET OPERATING INCOME	\$5,789,314	\$7,423,437	\$8,086,964	\$7,563,466	\$7,606,755	\$9,323,883
24 100.1 TELEPHONE PLANT IN SERVICE	\$70,413,335	\$82,268,833	\$94,381,059	\$103,274,075	\$108,022,562	\$108,022,562
25 100.3 PROPERTY HELD FOR FUTURE USE	222,714	178,859	0	0	0	0
26 LESS: 171 & 172 DEP. & AMORT. RESERVES	14,394,629	16,555,478	18,829,985	23,473,568	28,097,771	28,097,771
27 NET TELEPHONE PLANT END OF YEAR(DEC)	\$56,241,420	\$65,892,214	\$75,551,074	\$79,800,507	\$79,924,791	\$79,924,791
PRIMARY STATISTICS						
28 MILES OF: WIRE IN CABLE	387,376	445,982	488,013	628,672	637,566	651,927
29 AERIAL WIRE	7,158	6,578	5,979	5,899	5,540	5,345
30 UNDERGROUND CONDUIT (SINGLE DUCT)	77	90	90	109	112	112
31 CARRIER CHANNEL(TELEPHONE)	40,220	58,445	80,389	108,370	117,598	126,150
32 NUMBER OF POLES	37,975	35,912	33,496	32,189	29,636	26,570
33 NUMBER OF CENTRAL OFFICES	49	48	47	50	49	48
34 ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	55,227
35 ACCESS LINES(BUSINESS)	0	0	0	0	0	9,384
36 ACCESS LINES(PUBLIC)	0	0	0	0	0	649
37 ACCESS LINES(TOTAL)	0	0	0	0	66,228	65,260

TABLE 21.1

TENINO TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - ASSETS AND OTHER DEBITS

	1979	1980	1981	1982	1983	1984
TELEPHONE PLANT						
01 100.1 TELEPHONE PLANT IN SERVICE	\$3,183,837	\$3,504,016	\$3,944,018	\$4,150,679	\$4,445,038	\$4,773,492
02 100.2 TELEPHONE PLANT UNDER CONSTRUCTION	0	0	0	0	0	1,200
03 100.3 PROPERTY HELD FOR FUTURE TELEPHONE USE	0	0	0	0	0	0
04 100.4 TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0
05 LESS: 171 DEPRECIATION RESERVE	585,281	777,322	994,737	1,223,497	1,447,701	1,711,794
06 172 AMORTIZATION RESERVE	0	0	0	0	0	0
07 TOTAL NET TELEPHONE PLANT	\$2,598,556	\$2,726,694	\$2,949,281	\$2,927,182	\$2,997,337	\$3,062,898
INVESTMENTS AND FUNDS						
08 101.1 INVESTMENTS IN AFFILIATED COMPANIES	\$0	\$0	\$0	\$0	\$0	\$0
09 101.2 ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0
10 102 OTHER INVESTMENTS	54,840	55,730	65,554	66,074	68,854	70,304
11 103 MISCELLANEOUS PHYSICAL PROPERTY	0	0	0	0	0	0
12 104 SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
13 136 PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
14 TOTAL INVESTMENTS AND FUNDS	\$54,840	\$55,730	\$65,554	\$66,074	\$68,854	\$70,304
CURRENT ASSETS						
15 113 CASH	\$168,843	\$220,440	\$303,539	\$356,691	\$484,517	\$721,697
16 114 SPECIAL CASH DEPOSITS	0	0	0	0	0	0
17 115 WORKING FUNDS	0	0	0	0	0	0
18 116 TEMPORARY CASH INVESTMENTS	0	0	0	0	0	0
19 117.1 NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
20 117.2 OTHER NOTES RECEIVABLE	0	0	0	0	0	0
21 118 DUE FROM CUSTOMERS AND AGENTS	83,845	85,053	114,943	104,926	109,826	126,087
22 120.1 ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
23 120.2 OTHER ACCOUNTS RECEIVABLE	6,000	0	0	39,300	81,300	91,063
24 121 INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	797	0
25 122 MATERIAL AND SUPPLIES	0	0	0	0	1,972	0
26 123 OTHER CURRENT ASSETS	0	68,719	0	0	0	10,044
27 TOTAL CURRENT ASSETS	\$258,688	\$374,212	\$418,482	\$500,917	\$678,412	\$948,891
PREPAID ACCOUNTS AND DEFERRED CHARGES						
28 129 PREPAID RENTS	\$0	\$0	\$0	\$0	\$0	\$0
29 130 PREPAID TAXES	9,714	24,207	0	0	0	0
30 131 PREPAID INSURANCE	0	0	0	0	0	0
31 132 PREPAID DIRECTORY EXPENSES	0	0	0	0	0	0
32 133 OTHER PAYMENTS	0	0	0	0	0	0
33 135 DISCOUNT ON LONG-TERM DEBT	2,742	2,646	2,550	2,454	2,358	2,261
34 138 EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0
35 139 OTHER DEFERRED CHARGES	0	0	0	0	0	0
36 TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	\$12,456	\$26,853	\$2,550	\$2,454	\$2,358	\$2,261
37 TOTAL ASSETS AND OTHER DEBITS	\$2,924,540	\$3,183,489	\$3,435,867	\$3,496,627	\$3,746,961	\$4,084,354

TABLE 21.2

TENINO TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - LIABILITIES AND OTHER CREDITS

STOCKHOLDERS EQUITY			1979	1980	1981	1982	1983	1984
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	\$97,200	\$97,200	\$97,200	\$97,200	\$97,200	\$97,200
02	152	PREMIUM ON CAPITAL STOCK	0	0	0	0	0	0
03	179	OTHER CAPITAL	0	0	0	0	0	0
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	1,070,353	1,115,084	1,272,390	1,432,309	1,638,000	1,860,123
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	\$1,167,553	\$1,212,284	\$1,369,590	\$1,529,509	\$1,735,200	\$1,957,323
LONG-TERM DEBT								
09	154.1	FUNDED DEBT	\$1,552,803	\$1,615,454	\$1,714,402	\$1,682,767	\$1,650,684	\$1,615,445
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	\$1,552,803	\$1,615,454	\$1,714,402	\$1,682,767	\$1,650,684	\$1,615,445
CURRENT AND ACCRUED LIABILITIES								
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	\$0	\$0	\$0	\$0	\$0	\$0
14	158.2	OTHER NOTES PAYABLE	0	0	0	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	0	0	0	0	0	0
16	159.2	OTHER ACCOUNTS PAYABLE	66,121	60,410	58,429	10,000	15,445	66,842
17	160	CUSTOMERS' DEPOSITS	0	0	0	0	0	0
18	162	MATURED INTEREST AND DIVIDENDS	6,309	10,800	12,161	12,000	12,050	12,050
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	0	0	0	0	0	0
21	165	OTHER CURRENT LIABILITIES	4,050	135,626	66,200	0	0	0
22	166	TAXES ACCRUED	29,644	44,890	57,166	66,602	73,647	107,302
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	0	0	0	0	0	0
24		TOTAL CURRENT AND ACCRUED LIABILITIES	\$106,124	\$251,726	\$193,956	\$88,602	\$101,142	\$186,194
DEFERRED CREDITS AND OPERATING RESERVES								
25	168	PREMIUM ON LONG-TERM DEBT	\$0	\$0	\$0	\$0	\$0	\$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	98,060	104,025	143,432	152,301	172,116	183,735
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	0	0	14,487	43,448	87,819	141,657
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	0	0	0	0
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	\$98,060	\$104,025	\$157,919	\$195,749	\$259,935	\$325,392
32		TOTAL LIABILITIES AND OTHER CREDITS	\$2,924,540	\$3,183,489	\$3,435,867	\$3,496,627	\$3,746,961	\$4,084,354

TABLE 21.3
TENINO TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

	1979	1980	1981	1982	1983	1984
NET INCOME						
01 NET OPERATING INCOME - WASHINGTON	\$238,884	\$111,598	\$231,468	\$222,455	\$273,010	\$327,634
02 " OTHER STATES	0	0	0	0	0	0
03 TOTAL NET OPERATING INCOME	238,884	111,598	231,468	222,455	273,010	327,634
04 INTEREST CHARGED TO CONSTRUCTION	0	0	0	0	0	0
05 OTHER INCOME	3,403	12,125	11,172	26,885	19,792	39,167
06 MISCELLANEOUS DEDUCTIONS FROM INCOME	670	1,759	4,411	2,638	2,070	2,741
07 INTEREST ON FUNDED DEBT	52,227	77,137	80,827	85,512	84,709	83,520
08 OTHER FIXED CHARGES	96	96	96	1,271	332	97
09 EXTRAORDINARY/Delayed ITEMS BEFORE TAX EFFECT	0	0	0	0	0	0
10 INCOME TAX EFFECT OF EXTRAORDINARY/Delayed ITEMS	0	0	0	0	0	0
11 NET INCOME	\$189,294	\$44,731	\$157,306	\$159,919	\$205,691	\$280,443
RETAINED EARNINGS (ACCOUNTS 180 AND 181)						
12 BALANCE AT BEGINNING OF YEAR	\$881,059	\$1,070,353	\$1,115,084	\$1,272,390	\$1,432,309	\$1,638,000
13 CREDITS: NET INCOME(AS ABOVE)	189,294	44,731	157,306	159,919	205,691	280,443
14 OTHER CREDITS	0	0	0	0	0	0
15 TOTAL CREDITS	189,294	44,731	157,306	159,919	205,691	280,443
16 DEBITS: DIVIDEND APPROPRIATIONS	0	0	0	0	0	58,320
17 OTHER DEBITS	0	0	0	0	0	0
18 TOTAL DEBITS	0	0	0	0	0	58,320
19 BALANCE AT END OF YEAR	\$1,070,353	\$1,115,084	\$1,272,390	\$1,432,309	\$1,638,000	\$1,860,123

TABLE 21.4

TENINO TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

	1979	1980	1981	1982	1983	1984
OPERATING REVENUES						
01 LOCAL SERVICE	\$170,643	\$187,302	\$203,048	\$216,545	\$266,676	\$298,246
02 ACCESS REVENUES	0	0	0	0	0	1,073,738
03 TOLL SERVICE	636,843	590,971	870,514	987,557	1,056,115	142,949
04 MISCELLANEOUS	4,025	10,578	9,487	17,219	13,549	24,205
05 UNCOLLECTIBLES - DEBIT	2,221	(4,118)	(3,437)	975	6,626	14,785
06 TOTAL OPERATING REVENUES	\$809,290	\$792,969	\$1,086,486	\$1,220,346	\$1,329,714	\$1,524,353
OPERATING REVENUE EXPENSES						
07 MAINTENANCE	\$104,084	\$106,520	\$137,264	\$168,844	\$162,908	\$174,290
08 DEPRECIATION AND AMORTIZATION	117,302	192,536	211,503	226,055	236,391	244,512
09 TRAFFIC	3,192	3,781	5,109	17,406	1,702	7,295
10 COMMERCIAL	29,732	54,646	57,154	74,073	70,537	62,988
11 ACCESS EXPENSES	0	0	0	0	0	0
12 GENERAL OFFICE	158,860	185,832	203,338	235,492	267,962	313,855
13 OTHER OPERATING EXPENSES	61,906	84,284	91,080	106,992	88,452	105,639
14 TOTAL OPERATING REVENUE EXPENSES	475,076	627,599	705,448	828,862	827,952	908,579
15 INVESTMENT CREDIT - NET	28,362	5,965	39,407	8,869	19,815	11,619
16 FEDERAL INCOME TAXES	2,688	(14,211)	28,569	57,989	87,563	150,975
17 OTHER OPERATING TAXES	64,280	62,018	67,107	73,210	77,003	71,708
18 OPERATING FED. INCOME TAX DEFER - ACC. DEP	0	0	14,487	28,961	44,371	53,838
19 OPER. FED. INCOME TAX DEFER - OTHER	0	0	0	0	0	0
20 INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0
21 TOTAL OPERATING TAXES	95,330	53,772	149,570	169,029	228,752	288,140
22 TOTAL OPERATING REVENUE DEDUCTIONS	\$570,406	\$681,371	\$855,018	\$997,891	\$1,056,704	\$1,196,719
23 NET OPERATING INCOME	\$238,884	\$111,598	\$231,468	\$222,455	\$273,010	\$327,634
24 100.1 TELEPHONE PLANT IN SERVICE	\$3,183,837	\$3,504,016	\$3,944,018	\$4,150,679	\$4,445,038	\$4,775,492
25 100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0
26 LESS: 171 & 172 DEP. & AMORT. RESERVES	585,281	777,322	994,737	1,223,497	1,447,701	1,711,794
27 NET TELEPHONE PLANT END OF YEAR(DEC)	\$2,598,556	\$2,726,694	\$2,949,281	\$2,927,182	\$2,997,337	\$3,061,698
PRIMARY STATISTICS						
28 MILES OF: WIRE IN CABLE	16,436	16,436	18,033	18,382	18,743	20,681
29 AERIAL WIRE	12	12	10	10	10	10
30 UNDERGROUND CONDUIT (SINGLE DUCT)	3	3	3	3	4	5
31 CARRIER CHANNEL(TELEPHONE)	0	0	0	0	0	0
32 NUMBER OF POLES	625	625	625	625	625	625
33 NUMBER OF CENTRAL OFFICES	1	1	1	1	1	2
34 ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	1,557
35 ACCESS LINES(BUSINESS)	0	0	0	0	0	262
36 ACCESS LINES(PUBLIC)	0	0	0	0	0	22
37 ACCESS LINES(TOTAL)	0	0	0	0	1,815	1,841

TABLE 22.1

TOLEDO TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984
TELEPHONE PLANT								
01	100.1	TELEPHONE PLANT IN SERVICE	\$2,085,693	\$2,310,813	\$2,469,216	\$2,534,461	\$2,576,994	\$2,637,281
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	59,023	48,521	26,651	26,651	30,104	30,536
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	0	0	0	0	0	0
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	507,587	632,695	745,402	918,142	1,094,699	1,231,862
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	\$1,637,129	\$1,726,639	\$1,750,465	\$1,642,970	\$1,512,399	\$1,435,955
INVESTMENTS AND FUNDS								
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	\$0	\$0	\$0	\$0	\$500	\$500
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	19,706	72,793
10	102	OTHER INVESTMENTS	51,175	90,175	104,150	131,530	65,042	52,853
11	103	MISCELLANEOUS PHYSICAL PROPERTY	0	0	2,982	0	0	0
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
13	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
14		TOTAL INVESTMENTS AND FUNDS	\$51,175	\$90,175	\$107,132	\$131,530	\$85,248	\$126,146
CURRENT ASSETS								
15	113	CASH	\$16,583	\$22,627	\$94,205	\$23,717	\$23,396	\$73,631
16	114	SPECIAL CASH DEPOSITS	0	0	0	0	0	0
17	115	WORKING FUNDS	0	0	0	0	0	0
18	116	TEMPORARY CASH INVESTMENTS	0	0	0	0	0	0
19	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
20	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	0	0
21	118	DUE FROM CUSTOMERS AND AGENTS	50,112	61,169	76,449	59,253	78,795	76,656
22	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
23	120.2	OTHER ACCOUNTS RECEIVABLE	0	40,163	29,600	71,917	224,749	177,612
24	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	0	0
25	122	MATERIAL AND SUPPLIES	0	0	0	0	0	0
26	123	OTHER CURRENT ASSETS	0	0	0	32,616	32,376	23,091
27		TOTAL CURRENT ASSETS	\$66,695	\$123,959	\$200,254	\$187,503	\$359,316	\$350,990
PREPAID ACCOUNTS AND DEFERRED CHARGES								
28	129	PREPAID RENTS	\$0	\$0	\$0	\$0	\$0	\$0
29	130	PREPAID TAXES	1,694	395	400	0	0	0
30	131	PREPAID INSURANCE	450	381	76	8,569	0	0
31	132	PREPAID DIRECTORY EXPENSES	0	0	0	0	0	0
32	133	OTHER PAYMENTS	0	0	0	0	0	6,753
33	135	DISCOUNT ON LONG-TERM DEBT	4,277	4,131	3,985	3,838	3,691	3,544
34	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0
35	139	OTHER DEFERRED CHARGES	1,146	1,624	1,943	1,943	1,943	1,943
36		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	\$7,567	\$6,531	\$6,404	\$14,350	\$5,634	\$12,240
37		TOTAL ASSETS AND OTHER DEBITS	\$1,762,566	\$1,947,304	\$2,064,255	\$1,976,353	\$1,962,597	\$1,925,331

TABLE 22.2
TOLEDO TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - LIABILITIES AND OTHER CREDITS

STOCKHOLDERS EQUITY			1979	1980	1981	1982	1983	1984
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	\$23,000	\$23,000	\$23,000	\$23,000	\$23,000	\$23,000
02	152	PREMIUM ON CAPITAL STOCK	0	0	0	0	0	0
03	179	OTHER CAPITAL	0	0	0	0	0	0
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	402,684	459,767	510,868	400,327	448,897	453,851
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	\$425,684	\$482,767	\$533,868	\$423,327	\$471,897	\$476,851
LONG-TERM DEBT								
09	154.1	FUNDED DEBT	\$1,125,488	\$1,287,135	\$1,384,184	\$1,351,219	\$1,326,307	\$1,289,504
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	31,956
12		TOTAL LONG-TERM DEBT	\$1,125,488	\$1,287,135	\$1,384,184	\$1,351,219	\$1,326,307	\$1,321,460
CURRENT AND ACCRUED LIABILITIES								
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	\$0	\$0	\$0	\$0	\$0	\$0
14	158.2	OTHER NOTES PAYABLE	94,347	55,000	0	65,000	25,000	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	0	0	0	0	0	0
16	159.2	OTHER ACCOUNTS PAYABLE	92,283	79,723	95,030	87,056	85,884	75,983
17	160	CUSTOMERS' DEPOSITS	1,257	1,785	2,943	2,460	2,394	2,678
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	0	0	0	0	0	0
21	165	OTHER CURRENT LIABILITIES	924	1,919	3,200	3,872	5,899	3,662
22	166	TAXES ACCRUED	3,222	9,209	8,524	8,995	12,186	13,061
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	0	0	0	0	0	0
24		TOTAL CURRENT AND ACCRUED LIABILITIES	\$192,033	\$147,636	\$109,697	\$167,383	\$131,363	\$95,384
DEFERRED CREDITS AND OPERATING RESERVES								
25	168	PREMIUM ON LONG-TERM DEBT	\$0	\$0	\$0	\$0	\$0	\$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	19,361	29,766	36,506	34,424	33,030	31,636
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	0	0	0	0	0	0
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	0	0	0	0
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	\$19,361	\$29,766	\$36,506	\$34,424	\$33,030	\$31,636
32		TOTAL LIABILITIES AND OTHER CREDITS	\$1,762,566	\$1,947,304	\$2,064,255	\$1,976,353	\$1,962,597	\$1,925,331

TABLE 22.3
TOLEDO TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

	1979	1980	1981	1982	1983	1984
NET INCOME						
01 NET OPERATING INCOME -WASHINGTON	\$153,447	\$198,058	\$109,006	\$293,538	\$278,707	\$286,231
02 -OTHER STATES	0	0	0	0	0	0
03 TOTAL NET OPERATING INCOME	153,447	198,058	109,006	293,538	278,707	286,231
04 INTEREST CHARGED TO CONSTRUCTION	0	0	0	0	0	0
05 OTHER INCOME	16,914	27,756	31,483	44,827	41,277	40,189
06 MISCELLANEOUS DEDUCTIONS FROM INCOME	3,645	5,618	2,917	8,132	7,933	7,670
07 INTEREST ON FUNDED DEBT	72,746	85,571	107,607	119,115	131,685	145,555
08 OTHER FIXED CHARGES	3,427	3,430	3,676	5,540	3,676	4,098
09 EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	0
10 INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0
11 NET INCOME	\$90,542	\$131,195	\$26,289	\$205,578	\$176,690	\$169,097
RETAINED EARNINGS (ACCOUNTS 180 AND 181)						
12 BALANCE AT BEGINNING OF YEAR	\$566,873	\$653,573	\$780,925	\$803,371	\$1,005,106	\$1,177,953
13 CREDITS: NET INCOME(AS ABOVE)	90,542	131,195	26,289	205,578	176,690	169,097
14 OTHER CREDITS	0	0	0	0	0	0
15 TOTAL CREDITS	90,542	131,195	26,289	205,578	176,690	169,097
16 DEBITS: DIVIDEND APPROPRIATIONS	3,843	3,843	3,843	3,843	3,843	3,843
17 OTHER DEBITS	0	0	0	0	0	0
18 TOTAL DEBITS	3,843	3,843	3,843	3,843	3,843	3,843
19 BALANCE AT END OF YEAR	\$653,573	\$780,925	\$803,371	\$1,005,106	\$1,177,953	\$1,343,207

TABLE 22.4

TOLEDO TELEPHONE COMPANY, INC. -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

	1979	1980	1981	1982	1983	1984
OPERATING REVENUES						
01 LOCAL SERVICE	\$113,562	\$151,713	\$150,598	\$157,153	\$170,246	\$217,289
02 ACCESS REVENUES	0	0	0	0	0	0
03 TOLL SERVICE	559,632	607,914	683,886	663,852	714,172	695,110
04 MISCELLANEOUS	30,473	30,376	27,901	36,586	40,937	30,132
05 UNCOLLECTIBLES - DEBIT	3,902	1,218	(846)	3,939	8,625	9,788
06 TOTAL OPERATING REVENUES	\$699,765	\$788,785	\$863,231	\$853,652	\$916,730	\$932,743
OPERATING REVENUE EXPENSES						
07 MAINTENANCE	\$92,621	\$115,557	\$108,087	\$156,827	\$124,189	\$130,817
08 DEPRECIATION AND AMORTIZATION	106,804	121,393	133,718	154,499	157,689	160,309
09 TRAFFIC	3,056	3,824	6,077	5,348	1,712	13,421
10 COMMERCIAL	45,933	57,126	59,563	95,713	97,124	79,243
11 ACCESS EXPENSES	0	0	0	0	0	0
12 GENERAL OFFICE	222,208	236,258	266,164	279,868	262,375	280,120
13 OTHER OPERATING EXPENSES	92,214	97,054	131,011	161,880	118,853	163,421
14 TOTAL OPERATING REVENUE EXPENSES	562,836	631,212	704,620	854,135	761,942	827,331
15 INVESTMENT CREDIT - NET	6,769	8,812	5,147	(3,675)	(2,987)	(2,987)
16 FEDERAL INCOME TAXES	260	475	(285)	0	0	0
17 OTHER OPERATING TAXES	55,114	52,301	58,925	60,852	60,585	49,275
18 OPERATING FED. INCOME TAX DEFER - ACC. DEP	0	0	0	0	0	0
19 OPER. FED. INCOME TAX DEFER - OTHER	(478)	(478)	(319)	0	0	0
20 INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0
21 TOTAL OPERATING TAXES	61,665	61,110	63,468	57,177	57,598	46,288
22 TOTAL OPERATING REVENUE DEDUCTIONS	\$624,501	\$692,322	\$768,088	\$911,312	\$819,540	\$873,619
23 NET OPERATING INCOME	\$75,264	\$96,463	\$95,143	(\$57,660)	\$97,190	\$59,124
24 100.1 TELEPHONE PLANT IN SERVICE	\$2,085,693	\$2,310,813	\$2,469,216	\$2,534,461	\$2,576,994	\$2,637,281
25 100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0
26 LESS: 171 & 172 DEP. & AMORT. RESERVES	507,587	632,695	745,402	918,142	1,094,699	1,231,862
27 NET TELEPHONE PLANT END OF YEAR(DEC)	\$1,578,106	\$1,678,118	\$1,723,814	\$1,616,319	\$1,482,295	\$1,405,419
PRIMARY STATISTICS						
28 MILES OF: WIRE IN CABLE	6,664	6,868	7,400	7,400	7,400	7,400
29 AERIAL WIRE	0	0	0	0	0	0
30 UNDERGROUND CONDUIT (SINGLE DUCT)	0	0	0	0	0	0
31 CARRIER CHANNEL(TELEPHONE)	684	791	1,484	1,484	1,485	613
32 NUMBER OF POLES	153	152	152	152	152	152
33 NUMBER OF CENTRAL OFFICES	1	1	1	1	1	1
34 ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	1,029
35 ACCESS LINES(BUSINESS)	0	0	0	0	0	211
36 ACCESS LINES(PUBLIC)	0	0	0	0	0	23
37 ACCESS LINES(TOTAL)	0	0	0	0	1,242	1,263

TABLE 23.1

UNITED TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984
TELEPHONE PLANT								
01	100.1	TELEPHONE PLANT IN SERVICE	\$138,525,470	\$152,505,418	\$166,760,118	\$177,533,251	\$183,964,883	\$193,917,391
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	5,667,676	2,402,756	4,117,071	3,018,382	4,815,497	3,487,887
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	3,240	0	174,283	144,807	69,304	69,749
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	27,921,895	30,693,341	36,967,076	42,863,968	53,424,113	63,486,124
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	\$116,274,491	\$124,214,833	\$134,084,396	\$137,832,472	\$135,425,571	\$133,988,903
INVESTMENTS AND FUNDS								
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	\$180,000	\$180,000	\$180,000	\$180,000	\$180,000	(\$1)
09	101.2	ADVANCES TO AFFILIATED COMPANIES	500,000	500,000	500,000	500,000	375,000	0
10	102	OTHER INVESTMENTS	97,371	14,337	10,894	8,606	12,000	2,000
11	103	MISCELLANEOUS PHYSICAL PROPERTY	11,072	9,600	110,202	214,111	539,901	548,577
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	175,000	175,000	242,000	282,000	227,000	142,000
13	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
14		TOTAL INVESTMENTS AND FUNDS	\$963,443	\$878,937	\$1,043,096	\$1,184,717	\$1,333,901	\$692,576
CURRENT ASSETS								
15	113	CASH	(\$361,937)	\$796,369	(\$1,336,609)	\$403,639	(\$2,196,638)	(\$1,963,341)
16	114	SPECIAL CASH DEPOSITS	28,777	125,475	97,474	97,474	103,887	103,988
17	115	WORKING FUNDS	133,462	(9,764)	32,224	21,788	17,414	13,221
18	116	TEMPORARY CASH INVESTMENTS	0	0	0	0	0	500,000
19	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
20	117.2	OTHER NOTES RECEIVABLE	4,314	153,984	53,458	46,401	17,000	51,610
21	118	DUE FROM CUSTOMERS AND AGENTS	3,100,144	3,346,812	3,594,650	3,917,042	5,079,110	4,026,907
22	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	62,584	105,593	132,426	13,065	74,972	16,831
23	120.2	OTHER ACCOUNTS RECEIVABLE	2,781,971	4,235,507	4,467,953	1,248,301	5,550,239	8,929,222
24	121	INTEREST AND DIVIDENDS RECEIVABLE	(86)	0	0	0	625	(1)
25	122	MATERIAL AND SUPPLIES	2,623,919	2,522,275	2,519,946	1,871,899	1,969,880	2,534,827
26	123	OTHER CURRENT ASSETS	16,382	12,379	5,212	7,281	44,532	24,565
27		TOTAL CURRENT ASSETS	\$8,389,530	\$11,288,630	\$9,566,734	\$7,626,890	\$10,661,021	\$14,237,829
PREPAID ACCOUNTS AND DEFERRED CHARGES								
28	129	PREPAID RENTS	\$6,589	\$206,987	\$133,546	\$305,048	\$246,010	\$218,491
29	130	PREPAID TAXES	0	0	0	0	0	0
30	131	PREPAID INSURANCE	12,984	13,494	22,403	22,128	17,818	19,385
31	132	PREPAID DIRECTORY EXPENSES	0	0	0	0	25,872	21,198
32	133	OTHER PAYMENTS	11,539	21,465	28,600	78,103	124,613	35,391
33	135	DISCOUNT ON LONG-TERM DEBT	411,110	390,861	368,142	346,023	324,450	303,803
34	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0
35	139	OTHER DEFERRED CHARGES	623,719	592,945	679,823	694,226	834,022	925,451
36		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	\$1,065,941	\$1,225,752	\$1,232,514	\$1,445,528	\$1,572,785	\$1,523,719
37		TOTAL ASSETS AND OTHER DEBITS	\$126,693,405	\$137,608,152	\$145,926,740	\$148,089,607	\$148,993,278	\$150,443,027

TABLE 23.2
UNITED TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - LIABILITIES AND OTHER CREDITS

STOCKHOLDERS EQUITY			1979	1980	1981	1982	1983	1984
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	\$17,265,232	\$17,265,232	\$17,265,232	\$17,265,232	\$17,265,232	\$17,265,232
02	152	PREMIUM ON CAPITAL STOCK	2,579	2,579	2,579	2,579	2,579	2,579
03	179	OTHER CAPITAL	33,198	33,198	33,198	33,198	33,198	0
04	180	RETAINED EARNINGS RESERVED	13,604,773	20,514,419	20,514,419	20,514,419	20,514,419	20,514,419
05	181	UNAPPROPRIATED RETAINED EARNINGS	16,490,172	16,788,495	22,530,262	24,763,812	22,502,500	22,891,625
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	5,000	5,000	5,000	5,000	5,000	5,000
07		LESS 134.2 CAPITAL STOCK EXPENSE	87,932	87,932	87,932	87,932	87,932	86,682
08		TOTAL NET STOCKHOLDERS' EQUITY	\$47,303,022	\$54,510,991	\$60,252,758	\$62,486,308	\$60,224,996	\$60,582,173
LONG-TERM DEBT								
09	154.1	FUNDED DEBT	\$50,710,000	\$49,975,500	\$49,212,500	\$48,424,000	\$47,614,500	\$46,829,000
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	\$50,710,000	\$49,975,500	\$49,212,500	\$48,424,000	\$47,614,500	\$46,829,000
CURRENT AND ACCRUED LIABILITIES								
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	\$0	\$0	\$0	\$0	\$0	\$0
14	158.2	OTHER NOTES PAYABLE	7,500,000	4,500,000	3,300,000	3,400,000	5,300,000	500,000
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	101,489	131,777	500,282	1,063,210	680,159	798,347
16	159.2	OTHER ACCOUNTS PAYABLE	1,746,137	2,179,916	3,428,336	2,221,440	3,388,692	7,739,013
17	160	CUSTOMERS' DEPOSITS	267,013	348,580	414,148	491,956	515,686	523,019
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	342,721	388,899	418,376	536,686	433,734	511,456
21	165	OTHER CURRENT LIABILITIES	167,776	621,530	1,324,765	718,631	977,485	870,317
22	166	TAXES ACCRUED	516,944	3,821,977	3,382,943	2,745,651	2,342,521	2,547,888
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	1,271,404	1,390,877	1,243,395	1,156,336	1,044,971	1,077,299
24		TOTAL CURRENT AND ACCRUED LIABILITIES	\$11,913,484	\$13,383,556	\$14,012,245	\$12,333,910	\$14,683,248	\$14,567,339
DEFERRED CREDITS AND OPERATING RESERVES								
25	168	PREMIUM ON LONG-TERM DEBT	(\$1)	\$0	\$0	\$0	\$0	\$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	7,134,191	8,468,819	9,745,732	10,398,481	10,244,807	10,821,077
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	9,632,709	11,269,286	12,703,505	14,446,908	16,225,727	17,643,438
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	0	0	0	0
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	\$16,766,899	\$19,738,105	\$22,449,237	\$24,845,389	\$26,470,534	\$28,464,515
32		TOTAL LIABILITIES AND OTHER CREDITS	\$126,693,405	\$137,608,152	\$145,926,740	\$148,089,607	\$148,993,278	\$150,443,027

TABLE 23.3
UNITED TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

	1979	1980	1981	1982	1983	1984
NET INCOME						
01 NET OPERATING INCOME -WASHINGTON	\$6,687,125	\$7,651,667	\$8,162,950	\$8,091,395	\$8,419,011	\$7,580,726
02 -OTHER STATES	3,212,476	5,063,386	5,784,817	5,223,089	5,874,239	8,975,955
03 TOTAL NET OPERATING INCOME	9,899,601	12,715,053	13,947,767	13,314,484	14,293,250	16,556,681
04 INTEREST CHARGED TO CONSTRUCTION	368,434	209,095	83,644	0	65,486	52,128
05 OTHER INCOME	132,912	246,009	335,743	391,147	(191,405)	(121,086)
06 MISCELLANEOUS DEDUCTIONS FROM INCOME	38,054	191,848	391,743	810,533	89,715	178,191
07 INTEREST ON FUNDED DEBT	3,471,699	4,397,082	4,325,968	4,252,460	4,172,064	4,122,417
08 OTHER FIXED CHARGES	1,410,573	1,358,161	684,770	778,774	420,707	613,645
09 EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	200,000
10 INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	66,800
11 NET INCOME	\$5,480,621	\$7,223,066	\$8,964,673	\$7,863,864	\$9,484,845	\$11,706,670
RETAINED EARNINGS (ACCOUNTS 180 AND 181)						
12 BALANCE AT BEGINNING OF YEAR	\$12,356,240	\$16,490,172	\$16,610,269	\$22,530,262	\$24,763,812	\$23,031,645
13 CREDITS: NET INCOME(AS ABOVE)	5,480,621	7,223,066	8,964,673	7,863,864	9,484,845	11,706,670
14 OTHER CREDITS	0	0	0	0	8	0
15 TOTAL CREDITS	5,480,621	7,223,066	8,964,673	7,863,864	9,484,853	11,706,670
16 DEBITS: DIVIDEND APPROPRIATIONS	1,346,657	15,000	3,044,571	5,630,281	11,746,165	11,846,690
17 OTHER DEBITS	32	6,909,743	109	33	0	0
18 TOTAL DEBITS	1,346,689	6,924,743	3,044,680	5,630,314	11,746,165	11,846,690
19 BALANCE AT END OF YEAR	\$16,490,172	\$16,788,495	\$22,530,262	\$24,763,812	\$22,502,500	\$22,891,625

TABLE 23.4

UNITED TELEPHONE COMPANY OF THE NORTHWEST -- WASHINGTON STATE OPERATIONS ONLY
NET OPERATING INCOME AND PLANT STATISTICS

	1979	1980	1981	1982	1983	1984
OPERATING REVENUES						
01 LOCAL SERVICE	\$6,948,700	\$7,880,178	\$9,885,750	\$10,007,464	\$9,927,659	\$9,521,406
02 ACCESS REVENUES	0	0	0	0	0	15,279,896
03 TOLL SERVICE	17,212,650	19,382,903	22,509,985	24,644,276	27,283,724	13,559,880
04 MISCELLANEOUS	545,699	625,575	736,430	846,490	1,018,083	1,972,197
05 UNCOLLECTIBLES - DEBIT	277,976	359,180	380,027	428,640	422,715	156,065
06 TOTAL OPERATING REVENUES	\$24,429,073	\$27,529,476	\$32,752,138	\$35,069,590	\$37,806,751	\$40,177,314
OPERATING REVENUE EXPENSES						
07 MAINTENANCE	\$4,632,503	\$5,148,892	\$6,022,152	\$7,367,965	\$7,182,755	\$6,676,643
08 DEPRECIATION AND AMORTIZATION	4,650,662	5,317,835	7,595,405	7,909,584	8,915,572	10,512,895
09 TRAFFIC	675,652	521,566	455,028	557,870	586,008	684,085
10 COMMERCIAL	1,156,266	1,293,702	1,522,133	1,826,514	1,902,401	2,036,526
11 ACCESS EXPENSES	0	0	0	0	0	0
12 GENERAL OFFICE	1,581,219	1,918,055	2,227,225	2,795,358	3,433,786	3,813,177
13 OTHER OPERATING EXPENSES	839,020	819,669	1,126,718	1,449,121	1,740,913	2,726,011
14 TOTAL OPERATING REVENUE EXPENSES	13,535,322	15,019,719	18,948,661	21,906,412	23,761,435	26,449,337
15 INVESTMENT CREDIT - NET	1,120,557	745,959	461,891	177,387	(31,891)	28,170
16 FEDERAL INCOME TAXES	407,420	1,675,113	2,675,081	2,452,289	3,053,848	3,650,944
17 OTHER OPERATING TAXES	1,587,234	1,587,492	1,710,122	1,764,918	1,664,152	1,422,792
18 OPERATING FED. INCOME TAX DEFER - ACC. DEP	1,091,415	946,561	793,433	677,189	940,196	1,045,345
19 OPER. FED. INCOME TAX DEFER - OTHER	0	(58,964)	0	0	0	0
20 INC. CREDITS FROM PRIOR FED. TAXES	0	38,071	0	0	0	0
21 TOTAL OPERATING TAXES	4,206,626	4,858,090	5,640,527	5,071,783	5,626,305	6,147,251
22 TOTAL OPERATING REVENUE DEDUCTIONS	\$17,741,948	\$19,877,809	\$24,589,188	\$26,978,195	\$29,387,740	\$32,596,588
23 NET OPERATING INCOME	\$6,687,125	\$7,651,667	\$8,162,950	\$8,091,395	\$8,419,011	\$7,580,726
24 100.1 TELEPHONE PLANT IN SERVICE	\$72,954,985	\$82,632,538	\$91,056,180	\$96,674,314	\$99,693,250	\$104,789,559
25 100.3 PROPERTY HELD FOR FUTURE USE	0	0	134,280	130,578	1,714	1,714
26 LESS: 171 & 172 DEP. & AMORT. RESERVES	13,391,042	15,309,951	20,521,475	24,069,674	29,159,608	36,165,266
27 NET TELEPHONE PLANT END OF YEAR(DEC)	\$59,563,943	\$67,322,587	\$70,668,985	\$72,735,218	\$70,535,356	\$68,626,007
PRIMARY STATISTICS						
28 MILES OF: WIRE IN CABLE	316,531	325,389	337,883	346,760	356,554	364,791
29 AERIAL WIRE	8,777	8,688	8,688	8,569	8,550	8,506
30 UNDERGROUND CONDUIT (SINGLE DUCT)	38	38	41	43	44	45
31 CARRIER CHANNEL(TELEPHONE)	19,283	39,412	48,726	56,019	68,384	78,449
32 NUMBER OF POLES	20,580	21,064	20,515	19,785	19,199	18,573
33 NUMBER OF CENTRAL OFFICES	30	31	31	31	31	32
34 ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	35,593
35 ACCESS LINES(BUSINESS)	0	0	0	0	0	10,216
36 ACCESS LINES(PUBLIC)	0	0	0	0	0	373
37 ACCESS LINES(TOTAL)	0	0	0	0	46,128	46,182

TABLE 32.4

UNITED TELEPHONE COMPANY OF THE NORTHWEST -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

	1979	1980	1981	1982	1983	1984
OPERATING REVENUES						
01 LOCAL SERVICE	\$12,065,570	\$13,719,154	\$16,437,901	\$17,387,554	\$17,077,982	\$16,636,804
02 ACCESS REVENUES	0	0	0	0	0	31,448,665
03 TOLL SERVICE	30,138,937	36,138,211	42,571,575	46,078,434	49,723,362	26,243,498
04 MISCELLANEOUS	1,235,090	1,428,640	1,644,370	1,803,483	2,122,349	4,151,173
05 UNCOLLECTIBLES - DEBIT	546,043	658,228	709,909	918,911	867,342	324,655
06 TOTAL OPERATING REVENUES	\$42,893,554	\$50,627,777	\$59,943,937	\$64,350,560	\$68,056,351	\$78,155,485
OPERATING REVENUE EXPENSES						
07 MAINTENANCE	\$8,987,472	\$9,680,474	\$10,829,787	\$13,727,871	\$12,441,463	\$12,483,426
08 DEPRECIATION AND AMORTIZATION	8,649,248	9,877,503	13,341,868	14,015,383	15,135,286	17,390,341
09 TRAFFIC	1,208,616	1,049,464	850,643	1,077,901	997,975	1,152,020
10 COMMERCIAL	2,453,573	2,730,231	3,110,976	3,653,873	3,693,092	3,948,655
11 ACCESS EXPENSES	0	0	0	0	0	0
12 GENERAL OFFICE	3,288,277	4,087,062	4,742,978	6,066,015	6,941,473	7,197,013
13 OTHER OPERATING EXPENSES	1,748,501	1,992,023	2,636,628	3,291,269	3,797,416	6,224,079
14 TOTAL OPERATING REVENUE EXPENSES	26,335,687	29,416,757	35,512,880	41,832,312	43,006,705	48,395,534
15 INVESTMENT CREDIT - NET	2,035,944	1,270,692	1,174,777	597,736	(10,046)	176,960
16 FEDERAL INCOME TAXES	(126,354)	2,571,943	4,034,049	3,153,629	5,235,094	7,371,408
17 OTHER OPERATING TAXES	3,003,370	3,193,846	3,756,303	3,814,279	3,832,687	4,288,849
18 OPERATING FED. INCOME TAX DEFER - ACC. DEP.	1,745,306	1,626,192	1,518,161	1,638,120	1,698,661	1,366,053
19 OPER. FED. INCOME TAX DEFER - OTHER	0	(101,300)	0	0	0	0
20 INC. CREDITS FROM PRIOR FED. TAXES	0	65,406	0	0	0	0
21 TOTAL OPERATING TAXES	6,658,266	8,495,967	10,483,290	9,203,764	10,756,396	13,203,270
22 TOTAL OPERATING REVENUE DEDUCTIONS	\$32,993,953	\$37,912,724	\$45,996,170	\$51,036,076	\$53,763,101	\$61,598,804
23 NET OPERATING INCOME	\$9,899,601	\$12,715,053	\$13,947,767	\$13,314,484	\$14,293,250	\$16,556,681
24 100.1 TELEPHONE PLANT IN SERVICE	\$138,525,470	\$152,505,418	\$166,760,118	\$177,533,251	\$183,964,883	\$193,917,391
25 100.3 PROPERTY HELD FOR FUTURE USE	3,240	0	174,283	144,807	69,304	69,749
26 LESS: 171 & 172 DEP. & AMORT. RESERVES	27,921,895	30,693,341	36,967,076	42,863,968	53,424,113	63,486,124
27 NET TELEPHONE PLANT END OF YEAR(DEC)	\$110,606,815	\$121,812,077	\$129,967,325	\$134,814,090	\$130,610,074	\$130,501,016
PRIMARY STATISTICS						
28 MILES OF: WIRE IN CABLE	658,707	673,264	700,037	714,920	729,941	747,481
29 AERIAL WIRE	12,627	12,435	12,417	13,413	12,131	12,118
30 UNDERGROUND CONDUIT (SINGLE DUCT)	50	66	69	70	73	74
31 CARRIER CHANNEL(TELEPHONE)	48,743	83,435	98,198	110,265	130,402	144,659
32 NUMBER OF POLES	38,591	40,603	39,997	38,945	37,743	37,853
33 NUMBER OF CENTRAL OFFICES	60	61	61	61	61	63
34 ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	69,833
35 ACCESS LINES(BUSINESS)	0	0	0	0	0	18,508
36 ACCESS LINES(PUBLIC)	0	0	0	0	0	830
37 ACCESS LINES(TOTAL)	0	0	0	0	89,171	89,171

TABLE 24.1

WESTERN WAHIAKUM TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - ASSETS AND OTHER DEBITS

	1979	1980	1981	1982	1983	1984
TELEPHONE PLANT						
01 100.1 TELEPHONE PLANT IN SERVICE	\$1,925,129	\$2,062,217	\$2,372,496	\$2,463,409	\$2,555,027	\$2,596,183
02 100.2 TELEPHONE PLANT UNDER CONSTRUCTION	13,994	82,455	68,143	68,106	4,299	37,591
03 100.3 PROPERTY HELD FOR FUTURE TELEPHONE USE	0	0	0	0	0	0
04 100.4 TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0
05 LESS: 171 DEPRECIATION RESERVE	813,528	950,011	1,093,072	1,318,654	1,104,343	1,222,903
06 172 AMORTIZATION RESERVE	299	322	345	368	392	415
07 TOTAL NET TELEPHONE PLANT	\$1,125,296	\$1,194,338	\$1,347,222	\$1,212,493	\$1,454,591	\$1,410,456
INVESTMENTS AND FUNDS						
08 101.1 INVESTMENTS IN AFFILIATED COMPANIES	\$0	\$0	\$0	\$0	\$0	\$0
09 101.2 ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0
10 102 OTHER INVESTMENTS	41,476	40,557	48,579	49,057	49,439	50,542
11 103 MISCELLANEOUS PHYSICAL PROPERTY	0	0	0	0	0	0
12 104 SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
13 136 PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
14 TOTAL INVESTMENTS AND FUNDS	\$41,476	\$40,557	\$48,579	\$49,057	\$49,439	\$50,542
CURRENT ASSETS						
15 113 CASH	\$10,778	\$9,449	\$5,704	\$7,599	\$14,999	\$4,006
16 114 SPECIAL CASH DEPOSITS	2	2	195	5,589	5,589	199
17 115 WORKING FUNDS	0	0	0	0	0	0
18 116 TEMPORARY CASH INVESTMENTS	188,783	183,292	110,993	200,270	356,128	495,813
19 117.1 NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
20 117.2 OTHER NOTES RECEIVABLE	0	0	0	0	0	0
21 118 DUE FROM CUSTOMERS AND AGENTS	65,083	61,659	60,387	64,503	87,748	200,485
22 120.1 ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
23 120.2 OTHER ACCOUNTS RECEIVABLE	14,213	28,230	56,629	37,640	19,994	6,633
24 121 INTEREST AND DIVIDENDS RECEIVABLE	1,071	2,028	1,591	642	99	376
25 122 MATERIAL AND SUPPLIES	22,527	21,741	20,706	18,744	39,821	41,929
26 123 OTHER CURRENT ASSETS	0	0	0	0	0	0
27 TOTAL CURRENT ASSETS	\$302,457	\$306,400	\$256,206	\$334,987	\$524,378	\$749,441
PREPAID ACCOUNTS AND DEFERRED CHARGES						
28 129 PREPAID RENTS	\$0	\$0	\$0	\$0	\$0	\$0
29 130 PREPAID TAXES	0	0	0	0	0	0
30 131 PREPAID INSURANCE	5,050	6,981	8,708	8,707	5,035	9,310
31 132 PREPAID DIRECTORY EXPENSES	0	0	0	0	0	0
32 133 OTHER PAYMENTS	1,053	1,841	1,386	2,227	2,744	3,570
33 135 DISCOUNT ON LONG-TERM DEBT	24,997	23,979	27,075	26,057	28,494	27,935
34 138 EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0
35 139 OTHER DEFERRED CHARGES	0	0	0	0	0	0
36 TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	\$31,100	\$32,801	\$37,169	\$36,991	\$36,273	\$40,815
37 TOTAL ASSETS AND OTHER DEBITS	\$1,500,328	\$1,574,097	\$1,689,176	\$1,633,528	\$2,064,681	\$2,251,254

TABLE 24.2

WESTERN WANKIAKUM TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - LIABILITIES AND OTHER CREDITS

STOCKHOLDERS EQUITY			1979	1980	1981	1982	1983	1984
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	\$56,830	\$56,830	\$56,830	\$56,830	\$56,830	\$56,830
02	152	PREMIUM ON CAPITAL STOCK	0	0	0	0	0	0
03	179	OTHER CAPITAL	100	100	100	100	100	100
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	461,999	507,803	508,605	527,144	428,741	631,462
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	\$518,929	\$564,733	\$565,535	\$584,074	\$485,671	\$688,392
LONG-TERM DEBT								
09	154.1	FUNDED DEBT	\$873,857	\$846,297	\$933,091	\$904,227	\$874,690	\$843,927
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	\$873,857	\$846,297	\$933,091	\$904,227	\$874,690	\$843,927
CURRENT AND ACCRUED LIABILITIES								
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	\$0	\$0	\$0	\$0	\$0	\$0
14	158.2	OTHER NOTES PAYABLE	0	0	0	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	0	0	0	0	0	0
16	159.2	OTHER ACCOUNTS PAYABLE	11,951	63,443	64,320	14,335	568,596	559,418
17	160	CUSTOMERS' DEPOSITS	4,430	5,209	3,164	2,805	2,525	3,365
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	9,085	10,477	9,828	10,576	22,321	13,667
21	165	OTHER CURRENT LIABILITIES	2,615	4,104	6,893	5,368	4,749	4,771
22	166	TAXES ACCRUED	27,081	19,040	19,764	24,921	37,056	29,956
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	1,976	1,967	3,153	3,106	1,713	2,923
24		TOTAL CURRENT AND ACCRUED LIABILITIES	\$57,138	\$104,241	\$107,122	\$61,111	\$636,960	\$614,100
DEFERRED CREDITS AND OPERATING RESERVES								
25	168	PREMIUM ON LONG-TERM DEBT	\$0	\$0	\$0	\$0	\$0	\$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	50,404	58,825	83,429	84,116	67,360	84,941
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	0	0	0	0	0	19,894
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	0	0	0	0
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	\$50,404	\$58,825	\$83,429	\$84,116	\$67,360	\$104,835
32		TOTAL LIABILITIES AND OTHER CREDITS	\$1,500,328	\$1,574,097	\$1,689,176	\$1,633,528	\$2,064,681	\$2,251,254

TABLE 24.3

WESTERN WAKIAKUM TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

	1979	1980	1981	1982	1983	1984
NET INCOME						
01 NET OPERATING INCOME -WASHINGTON	\$87,750	\$49,122	(\$9,995)	\$18,779	(\$94,448)	\$122,337
02 -OTHER STATES	0	0	0	0	0	0
03 TOTAL NET OPERATING INCOME	87,750	49,122	(9,995)	18,779	(94,448)	122,337
04 INTEREST CHARGED TO CONSTRUCTION	0	0	8,945	2,845	2,871	0
05 OTHER INCOME	14,221	22,830	27,628	28,999	23,658	40,109
06 MISCELLANEOUS DEDUCTIONS FROM INCOME	0	0	0	0	0	0
07 INTEREST ON FUNDED DEBT	25,298	24,674	26,104	30,846	28,922	30,706
08 OTHER FIXED CHARGES	1,319	1,474	1,435	1,238	1,561	2,239
09 EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	1,762	0	0	0
10 INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0
11 NET INCOME	\$75,354	\$45,804	\$801	\$18,539	(\$98,402)	\$129,501
RETAINED EARNINGS (ACCOUNTS 180 AND 181)						
12 BALANCE AT BEGINNING OF YEAR	\$386,645	\$461,999	\$507,803	\$508,605	\$527,143	\$428,741
13 CREDITS: NET INCOME(AS ABOVE)	75,354	45,804	801	18,539	(98,402)	129,501
14 OTHER CREDITS	0	0	0	0	0	73,220
15 TOTAL CREDITS	75,354	45,804	801	18,539	(98,402)	202,722
16 DEBITS: DIVIDEND APPROPRIATIONS	0	0	0	0	0	0
17 OTHER DEBITS	0	0	0	0	0	0
18 TOTAL DEBITS	0	0	0	0	0	0
19 BALANCE AT END OF YEAR	\$461,999	\$507,803	\$508,605	\$527,144	\$428,741	\$631,462

TABLE 24.4

WESTERN WAHIAKUM COUNTY TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

	1979	1980	1981	1982	1983	1984
OPERATING REVENUES						
01 LOCAL SERVICE	\$116,817	\$123,410	\$130,906	\$133,741	\$143,516	\$166,344
02 ACCESS REVENUES	0	0	0	0	0	0
03 TOLL SERVICE	595,602	559,080	526,817	695,261	768,647	848,241
04 MISCELLANEOUS	6,548	623	17,660	8,780	473	29,548
05 UNCOLLECTIBLES - DEBIT	1,351	5,127	5,490	6,430	5,318	2,618
06 TOTAL OPERATING REVENUES	\$717,615	\$677,987	\$669,893	\$831,352	\$907,318	\$1,041,515
OPERATING REVENUE EXPENSES						
07 MAINTENANCE	\$132,386	\$132,723	\$130,696	\$155,088	\$326,512	\$157,173
08 DEPRECIATION AND AMORTIZATION	130,050	137,432	147,941	220,374	229,505	193,804
09 TRAFFIC	83,325	93,685	100,282	107,271	106,299	102,263
10 COMMERCIAL	8,285	8,109	22,988	20,910	27,832	45,074
11 ACCESS EXPENSES	0	0	0	0	0	0
12 GENERAL OFFICE	143,284	161,062	192,724	190,041	203,588	228,634
13 OTHER OPERATING EXPENSES	61,541	43,737	54,845	63,821	63,000	102,934
14 TOTAL OPERATING REVENUE EXPENSES	558,871	576,747	649,477	757,505	956,736	829,882
15 INVESTMENT CREDIT - NET	8,721	8,421	24,603	688	(7,621)	17,582
16 FEDERAL INCOME TAXES	11,811	(4,809)	(45,793)	(7,477)	0	396
17 OTHER OPERATING TAXES	50,462	48,506	51,601	61,857	52,651	51,424
18 OPERATING FED. INCOME TAX DEFER - ACC. DEP	0	0	0	0	0	19,894
19 OPER. FED. INCOME TAX DEFER - OTHER	0	0	0	0	0	0
20 INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0
21 TOTAL OPERATING TAXES	70,994	52,118	30,411	55,068	45,030	89,296
22 TOTAL OPERATING REVENUE DEDUCTIONS	\$629,865	\$628,865	\$679,888	\$812,573	\$1,001,766	\$919,178
23 NET OPERATING INCOME	\$87,750	\$49,122	(\$9,995)	\$18,779	(\$94,448)	\$122,337
24 100.1 TELEPHONE PLANT IN SERVICE	\$1,925,129	\$2,062,217	\$2,372,496	\$2,463,409	\$2,555,027	\$2,596,183
25 100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0
26 LESS: 171 & 172 DEP. & AMORT. RESERVES	813,827	950,333	1,093,417	1,319,022	1,104,343	1,223,318
27 NET TELEPHONE PLANT END OF YEAR(DEC)	\$1,111,302	\$1,111,884	\$1,279,079	\$1,144,387	\$1,450,684	\$1,372,865
PRIMARY STATISTICS						
28 MILES OF: WIRE IN CABLE	5,853	6,124	7,602	7,814	7,658	7,834
29 AERIAL WIRE	2	2	2	2	3	3
30 UNDERGROUND CONDUIT (SINGLE DUCT)	0	0	0	0	0	0
31 CARRIER CHANNEL(TELEPHONE)	0	0	0	0	0	0
32 NUMBER OF POLES	142	142	142	138	152	142
33 NUMBER OF CENTRAL OFFICES	2	2	2	2	2	2
34 ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	678
35 ACCESS LINES(BUSINESS)	0	0	0	0	0	186
36 ACCESS LINES(PUBLIC)	0	0	0	0	0	12
37 ACCESS LINES(TOTAL)	0	0	0	0	794	876

TABLE 25.1

WHIDBEY TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984
TELEPHONE PLANT								
01	100.1	TELEPHONE PLANT IN SERVICE	\$6,255,238	\$7,113,889	\$7,929,435	\$9,109,289	\$9,525,338	\$10,376,724
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	55,092	458,414	329,308	30,878	290,563	49,691
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	0	0	0	0	9,549	0
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	2,539,658	2,893,868	2,861,610	3,195,732	3,517,240	3,950,565
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	\$3,770,671	\$4,678,435	\$5,397,133	\$5,944,435	\$6,308,210	\$6,475,850
INVESTMENTS AND FUNDS								
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	\$0	\$0	\$0	\$0	\$0	\$0
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0
10	102	OTHER INVESTMENTS	0	842,982	257,040	257,394	257,748	375,996
11	103	MISCELLANEOUS PHYSICAL PROPERTY	0	0	0	0	0	9,549
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
13	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
14		TOTAL INVESTMENTS AND FUNDS	\$0	\$842,982	\$257,040	\$257,394	\$257,748	\$385,545
CURRENT ASSETS								
15	113	CASH	\$18,372	\$64,527	\$32,128	\$37,513	\$9,435	\$96,154
16	114	SPECIAL CASH DEPOSITS	0	0	0	0	0	0
17	115	WORKING FUNDS	929	350	400	400	400	475
18	116	TEMPORARY CASH INVESTMENTS	0	526,622	100,000	17,100	54,829	327,348
19	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
20	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	0	0
21	118	DUE FROM CUSTOMERS AND AGENTS	131,814	144,780	173,996	168,206	212,746	125,996
22	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	13,779	18,522	28,950	36,019	8,853	12,503
23	120.2	OTHER ACCOUNTS RECEIVABLE	0	40,737	55,830	142,245	75,900	356,884
24	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	4,500	0	0	0
25	122	MATERIAL AND SUPPLIES	54,387	76,071	93,501	122,183	113,276	86,558
26	123	OTHER CURRENT ASSETS	126,627	58,061	88,584	120,337	151,399	174,082
27		TOTAL CURRENT ASSETS	\$345,907	\$929,670	\$577,889	\$644,003	\$626,838	\$1,180,000
PREPAID ACCOUNTS AND DEFERRED CHARGES								
28	129	PREPAID RENTS	\$0	\$0	\$0	\$0	\$0	\$0
29	130	PREPAID TAXES	0	0	0	0	0	0
30	131	PREPAID INSURANCE	2,919	3,299	3,552	2,918	5,292	6,899
31	132	PREPAID DIRECTORY EXPENSES	0	0	0	0	0	0
32	133	OTHER PAYMENTS	499	499	499	499	499	499
33	135	DISCOUNT ON LONG-TERM DEBT	5,604	5,298	4,992	4,686	4,381	4,075
34	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0
35	139	OTHER DEFERRED CHARGES	1,310	1,562	1,310	1,310	0	1,500
36		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	\$10,332	\$10,658	\$10,353	\$9,413	\$10,172	\$12,973
37		TOTAL ASSETS AND OTHER DEBITS	\$4,126,911	\$6,461,745	\$6,242,415	\$6,855,245	\$7,202,968	\$8,054,368

TABLE 25.2

WHIDBEY TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - LIABILITIES AND OTHER CREDITS

STOCKHOLDERS EQUITY			1979	1980	1981	1982	1983	1984
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	\$95,000	\$95,000	\$95,000	\$75,000	\$75,000	\$75,000
02	152	PREMIUM ON CAPITAL STOCK	0	0	0	0	0	0
03	179	OTHER CAPITAL	0	0	0	0	0	0
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	1,399,482	2,757,325	3,413,404	4,205,041	4,642,898	5,442,163
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	\$1,494,482	\$2,852,325	\$3,508,404	\$4,280,041	\$4,717,898	\$5,517,163
LONG-TERM DEBT								
09	154.1	FUNDED DEBT	\$2,074,425	\$1,979,790	\$1,898,446	\$1,815,474	\$1,731,214	\$1,648,286
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	\$2,074,425	\$1,979,790	\$1,898,446	\$1,815,474	\$1,731,214	\$1,648,286
CURRENT AND ACCRUED LIABILITIES								
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	\$0	\$0	\$0	\$0	\$0	\$0
14	158.2	OTHER NOTES PAYABLE	0	0	264,157	170,000	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	0	0	0	0	0	0
16	159.2	OTHER ACCOUNTS PAYABLE	482,871	604,254	478,894	460,354	164,886	90,398
17	160	CUSTOMERS' DEPOSITS	12,838	9,533	9,898	14,324	17,389	23,278
18	162	MATURED INTEREST AND DIVIDENDS	1,360	954	7,847	6,008	14,992	16,429
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	0	0	0	0	0	0
21	165	OTHER CURRENT LIABILITIES	0	0	0	0	0	0
22	166	TAXES ACCRUED	60,935	1,014,889	74,769	109,044	122,874	135,244
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	0	0	0	0	0	0
24		TOTAL CURRENT AND ACCRUED LIABILITIES	\$558,004	\$1,629,630	\$835,565	\$759,730	\$320,141	\$265,329
DEFERRED CREDITS AND OPERATING RESERVES								
25	168	PREMIUM ON LONG-TERM DEBT	\$0	\$0	\$0	\$0	\$0	\$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	0	0	0	0	241,755	306,903
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	0	0	0	0	191,960	316,667
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	0	0	0	0
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	\$0	\$0	\$0	\$0	\$433,715	\$623,570
32		TOTAL LIABILITIES AND OTHER CREDITS	\$4,126,911	\$6,461,745	\$6,242,415	\$6,855,245	\$7,202,968	\$8,054,368

TABLE 25.3

WHIDBEY TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

	1979	1980	1981	1982	1983	1984
NET INCOME						
01 NET OPERATING INCOME -WASHINGTON	\$271,640	\$1,380,442	\$635,115	\$849,905	\$522,369	\$818,626
02 -OTHER STATES	0	0	0	0	0	0
03 TOTAL NET OPERATING INCOME	271,640	1,380,442	635,115	849,905	522,369	818,626
04 INTEREST CHARGED TO CONSTRUCTION	0	0	0	0	0	0
05 OTHER INCOME	5,751	64,216	103,154	45,467	49,171	58,212
06 MISCELLANEOUS DEDUCTIONS FROM INCOME	7,397	27,070	18,236	3,832	(2,759)	13,630
07 INTEREST ON FUNDED DEBT	42,738	40,674	38,966	37,338	35,661	33,989
08 OTHER FIXED CHARGES	6,209	17,371	22,863	62,496	50,516	31,922
09 EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	0
10 INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0
11 NET INCOME	\$221,046	\$1,359,543	\$658,204	\$791,706	\$488,122	\$797,297
RETAINED EARNINGS (ACCOUNTS 180 AND 181)						
12 BALANCE AT BEGINNING OF YEAR	\$1,181,836	\$1,399,482	\$2,757,325	\$3,413,404	\$4,205,041	\$4,642,898
13 CREDITS: NET INCOME (AS ABOVE)	221,046	1,359,543	658,204	791,706	488,122	797,297
14 OTHER CREDITS	0	0	0	0	285,179	1,968
15 TOTAL CREDITS	221,046	1,359,543	658,204	791,706	773,301	799,265
16 DEBITS: DIVIDEND APPROPRIATIONS	3,400	1,700	2,125	69	335,444	0
17 OTHER DEBITS	0	0	0	0	0	0
18 TOTAL DEBITS	3,400	1,700	2,125	69	335,444	0
19 BALANCE AT END OF YEAR	\$1,399,482	\$2,757,325	\$3,413,404	\$4,205,041	\$4,642,898	\$5,442,163

TABLE 25.4

WHIDBEY TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

	1979	1980	1981	1982	1983	1984
OPERATING REVENUES						
01 LOCAL SERVICE	\$578,490	\$609,543	\$667,234	\$698,103	\$725,398	\$796,179
02 ACCESS REVENUES	0	0	0	0	0	1,349,610
03 TOLL SERVICE	990,214	3,108,711	1,926,804	2,462,207	2,366,354	1,396,686
04 MISCELLANEOUS	95,183	155,755	108,043	115,188	82,365	189,587
05 UNCOLLECTIBLES - DEBIT	12,437	28,161	0	10,150	12,793	13,000
06 TOTAL OPERATING REVENUES	\$1,651,450	\$3,845,848	\$2,702,081	\$3,265,348	\$3,161,324	\$3,719,062
OPERATING REVENUE EXPENSES						
07 MAINTENANCE	\$178,782	\$243,346	\$350,827	\$537,641	\$557,795	\$455,672
08 DEPRECIATION AND AMORTIZATION	323,576	350,033	389,078	377,837	421,653	458,050
09 TRAFFIC	127,499	141,779	179,345	222,324	214,456	225,295
10 COMMERCIAL	180,988	204,997	161,805	164,706	140,076	236,073
11 ACCESS EXPENSES	0	0	0	0	0	0
12 GENERAL OFFICE	253,142	274,198	349,328	408,237	449,302	536,087
13 OTHER OPERATING EXPENSES	172,150	156,106	206,189	267,973	294,297	300,410
14 TOTAL OPERATING REVENUE EXPENSES	1,236,137	1,370,459	1,636,572	1,978,718	2,077,579	2,211,587
15 INVESTMENT CREDIT - NET	0	0	0	0	0	56,006
16 FEDERAL INCOME TAXES	9,323	917,834	254,193	219,994	311,355	327,047
17 OTHER OPERATING TAXES	134,350	177,113	176,201	216,731	181,246	183,866
18 OPERATING FED. INCOME TAX DEFER - ACC. DEP	0	0	0	0	68,775	118,441
19 OPER. FED. INCOME TAX DEFER - OTHER	0	0	0	0	0	3,489
20 INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0
21 TOTAL OPERATING TAXES	143,673	1,094,947	430,394	436,725	561,376	688,849
22 TOTAL OPERATING REVENUE DEDUCTIONS	\$1,379,810	\$2,465,406	\$2,066,966	\$2,415,443	\$2,638,955	\$2,900,436
23 NET OPERATING INCOME	\$271,640	\$1,380,442	\$635,115	\$849,905	\$522,369	\$818,626
24 100.1 TELEPHONE PLANT IN SERVICE	\$6,255,238	\$7,113,889	\$7,929,435	\$9,109,289	\$9,525,338	\$10,376,724
25 100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	0	9,549	0
26 LESS: 171 & 172 DEP. & AMORT. RESERVES	2,539,658	2,893,868	2,861,610	3,195,732	3,517,240	3,950,565
27 NET TELEPHONE PLANT END OF YEAR(DEC)	\$3,715,580	\$4,220,021	\$5,067,825	\$5,913,557	\$6,017,647	\$6,426,159
PRIMARY STATISTICS						
28 MILES OF: WIRE IN CABLE	72,470	73,532	74,321	74,693	75,597	76,446
29 AERIAL WIRE	0	0	0	0	0	0
30 UNDERGROUND CONDUIT (SINGLE DUCT)	0	0	0	0	0	0
31 CARRIER CHANNEL(TELEPHONE)	717	3,766	7,921	10,157	10,960	14,159
32 NUMBER OF POLES	0	0	0	0	0	0
33 NUMBER OF CENTRAL OFFICES	2	2	2	2	1	1
34 ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	4,260
35 ACCESS LINES(BUSINESS)	0	0	0	0	0	775
36 ACCESS LINES(PUBLIC)	0	0	0	0	0	42
37 ACCESS LINES(TOTAL)	0	0	0	0	5,348	5,077

TABLE 26.1
YELM TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984
TELEPHONE PLANT								
01	100.1	TELEPHONE PLANT IN SERVICE	\$4,757,826	\$5,673,115	\$6,052,970	\$6,623,940	\$7,083,730	\$7,377,483
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	15,447	0	1,577	0	0	0
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	0	0	0	0	0	0
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	1,444,283	839,234	1,239,068	1,651,615	2,114,486	2,549,411
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	\$3,328,990	\$4,833,881	\$4,815,479	\$4,972,325	\$4,969,244	\$4,828,072
INVESTMENTS AND FUNDS								
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	\$0	\$0	\$0	\$0	\$57,450	\$0
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	390,270	0
10	102	OTHER INVESTMENTS	135,600	219,000	357,570	383,570	0	382,079
11	103	MISCELLANEOUS PHYSICAL PROPERTY	0	60,000	0	0	0	0
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
13	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
14		TOTAL INVESTMENTS AND FUNDS	\$135,600	\$279,000	\$357,570	\$383,570	\$447,720	\$382,079
CURRENT ASSETS								
15	113	CASH	\$91,047	\$178,515	\$220,588	\$43,038	(\$366)	\$5,086
16	114	SPECIAL CASH DEPOSITS	0	0	0	0	0	0
17	115	WORKING FUNDS	0	0	0	0	0	0
18	116	TEMPORARY CASH INVESTMENTS	101,115	182,133	400,000	795,277	1,048,845	1,139,966
19	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
20	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	0	0
21	118	DUE FROM CUSTOMERS AND AGENTS	41,365	68,979	111,586	116,128	150,282	203,617
22	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	262,254
23	120.2	OTHER ACCOUNTS RECEIVABLE	0	0	0	0	0	0
24	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	2,592	1,813	0	6,200
25	122	MATERIAL AND SUPPLIES	26,149	32,532	71,638	61,604	43,251	48,564
26	123	OTHER CURRENT ASSETS	0	0	0	0	3,518	15,981
27		TOTAL CURRENT ASSETS	\$259,676	\$462,159	\$806,404	\$1,017,860	\$1,245,530	\$1,681,668
PREPAID ACCOUNTS AND DEFERRED CHARGES								
28	129	PREPAID RENTS	\$17,845	\$0	\$0	\$0	\$0	\$0
29	130	PREPAID TAXES	39,083	97,435	0	0	0	0
30	131	PREPAID INSURANCE	6,040	5,600	4,350	4,920	5,042	6,450
31	132	PREPAID DIRECTORY EXPENSES	0	0	0	0	0	0
32	133	OTHER PAYMENTS	0	0	0	0	0	0
33	135	DISCOUNT ON LONG-TERM DEBT	2,786	2,689	2,565	2,442	2,318	2,195
34	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0
35	139	OTHER DEFERRED CHARGES	0	0	0	0	0	0
36		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	\$65,754	\$105,724	\$6,915	\$7,362	\$7,360	\$8,645
37		TOTAL ASSETS AND OTHER DEBITS	\$3,790,020	\$5,680,764	\$5,986,368	\$6,381,117	\$6,669,854	\$6,900,464

TABLE 26.2
YELM TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - LIABILITIES AND OTHER CREDITS

STOCKHOLDERS EQUITY			1979	1980	1981	1982	1983	1984
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	\$42,800	\$42,800	\$29,400	\$29,400	\$29,400	\$29,400
02	152	PREMIUM ON CAPITAL STOCK	19,150	19,150	19,150	19,150	19,150	19,150
03	179	OTHER CAPITAL	266	266	266	266	266	266
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	1,211,732	1,396,480	1,597,124	1,929,438	2,269,452	2,449,728
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	\$1,273,948	\$1,458,696	\$1,645,940	\$1,978,254	\$2,318,268	\$2,498,544
LONG-TERM DEBT								
09	154.1	FUNDED DEBT	\$1,899,564	\$3,209,359	\$3,302,736	\$3,253,768	\$3,194,897	\$3,127,270
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	\$1,899,564	\$3,209,359	\$3,302,736	\$3,253,768	\$3,194,897	\$3,127,270
CURRENT AND ACCRUED LIABILITIES								
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	\$0	\$0	\$0	\$0	\$0	\$0
14	158.2	OTHER NOTES PAYABLE	0	0	0	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	0	0	0	0	0	0
16	159.2	OTHER ACCOUNTS PAYABLE	98,642	195,758	79,680	97,480	44,083	65,334
17	160	CUSTOMERS' DEPOSITS	12,694	8,448	9,093	8,907	8,875	536
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	0	0	0	0	0	0
21	165	OTHER CURRENT LIABILITIES	122,897	237,732	282,512	199,467	171,821	263,891
22	166	TAXES ACCRUED	4,915	12,069	15,344	50,660	54,753	52,911
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	13,520	31,634	31,584	31,399	31,531	31,400
24		TOTAL CURRENT AND ACCRUED LIABILITIES	\$252,668	\$485,641	\$418,213	\$387,913	\$311,063	\$414,072
DEFERRED CREDITS AND OPERATING RESERVES								
25	168	PREMIUM ON LONG-TERM DEBT	\$0	\$0	\$0	\$0	\$0	\$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	218,759	340,747	368,251	388,638	393,953	377,435
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	145,081	186,321	251,228	372,544	451,673	483,143
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	0	0	0	0
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	\$363,840	\$527,068	\$619,479	\$761,182	\$845,626	\$860,578
32		TOTAL LIABILITIES AND OTHER CREDITS	\$3,790,020	\$5,680,764	\$5,986,368	\$6,381,117	\$6,669,854	\$6,900,464

TABLE 26.3

YELM TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

	1979	1980	1981	1982	1983	1984
NET INCOME						
01 NET OPERATING INCOME -WASHINGTON	\$305,821	\$354,009	\$436,136	\$478,173	\$471,400	\$409,911
02 -OTHER STATES	0	0	0	0	0	0
03 TOTAL NET OPERATING INCOME	305,821	354,009	436,136	478,173	471,400	409,911
04 INTEREST CHARGED TO CONSTRUCTION	0	0	0	0	0	0
05 OTHER INCOME	5,903	11,748	52,304	63,743	75,575	125,705
06 MISCELLANEOUS DEDUCTIONS FROM INCOME	961	200	307	1,013	110	1,515
07 INTEREST ON FUNDED DEBT	80,702	150,422	202,469	207,688	205,853	203,122
08 OTHER FIXED CHARGES	8,460	7,407	4,965	901	998	703
09 EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	0
10 INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0
11 NET INCOME	\$221,601	\$207,728	\$280,699	\$332,314	\$340,014	\$330,276
RETAINED EARNINGS (ACCOUNTS 180 AND 181)						
12 BALANCE AT BEGINNING OF YEAR	\$1,013,111	\$1,211,732	\$1,396,480	\$1,597,124	\$1,929,438	\$2,269,452
13 CREDITS: NET INCOME(AS ABOVE)	221,601	207,728	280,699	332,314	340,014	330,276
14 OTHER CREDITS	0	0	0	0	0	0
15 TOTAL CREDITS	221,601	207,728	280,699	332,314	340,014	330,276
16 DEBITS: DIVIDEND APPROPRIATIONS	0	0	0	0	0	150,000
17 OTHER DEBITS	22,980	22,980	80,055	0	0	0
18 TOTAL DEBITS	22,980	22,980	80,055	0	0	150,000
19 BALANCE AT END OF YEAR	\$1,211,732	\$1,396,480	\$1,597,124	\$1,929,438	\$2,269,452	\$2,449,728

TABLE 26.4
YELM TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

	1979	1980	1981	1982	1983	1984
OPERATING REVENUES						
01 LOCAL SERVICE	\$357,300	\$408,509	\$460,018	\$509,566	\$551,910	\$597,914
02 ACCESS REVENUES	0	0	0	0	0	1,477,244
03 TOLL SERVICE	923,354	1,111,302	1,300,077	1,479,128	1,493,935	24,333
04 MISCELLANEOUS	23,842	29,013	34,250	39,801	48,844	98,973
05 UNCOLLECTIBLES - DEBIT	1,466	5,663	(195)	749	1,271	5,379
06 TOTAL OPERATING REVENUES	\$1,303,030	\$1,543,161	\$1,794,540	\$2,027,746	\$2,093,418	\$2,193,085
OPERATING REVENUE EXPENSES						
07 MAINTENANCE	\$138,797	\$192,845	\$219,636	\$301,178	\$258,991	\$307,104
08 DEPRECIATION AND AMORTIZATION	244,344	361,797	426,360	404,491	429,929	454,590
09 TRAFFIC	7,211	7,291	8,165	23,333	11,152	15,958
10 COMMERCIAL	83,038	96,470	113,345	106,826	94,107	96,845
11 ACCESS EXPENSES	0	0	0	0	0	0
12 GENERAL OFFICE	180,560	200,185	221,983	268,236	361,527	401,366
13 OTHER OPERATING EXPENSES	108,853	129,008	128,297	138,951	153,105	237,550
14 TOTAL OPERATING REVENUE EXPENSES	762,803	987,596	1,117,786	1,243,015	1,308,811	1,513,413
15 INVESTMENT CREDIT - NET	72,739	121,988	27,504	20,307	5,315	(16,518)
16 FEDERAL INCOME TAXES	36,916	(57,432)	37,386	29,847	98,979	146,007
17 OTHER OPERATING TAXES	101,155	95,760	110,821	135,008	129,784	108,802
18 OPERATING FED. INCOME TAX DEFER - ACC. DEP.	23,596	41,240	64,907	121,316	79,129	31,470
19 OPER. FED. INCOME TAX DEFER - OTHER	0	0	0	0	0	0
20 INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0
21 TOTAL OPERATING TAXES	234,406	201,556	240,618	306,558	313,207	269,761
22 TOTAL OPERATING REVENUE DEDUCTIONS	\$997,209	\$1,189,152	\$1,358,404	\$1,549,573	\$1,622,018	\$1,783,174
23 NET OPERATING INCOME	\$305,821	\$354,009	\$436,136	\$478,173	\$471,400	\$409,911
24 100.1 TELEPHONE PLANT IN SERVICE	\$4,757,826	\$5,673,115	\$6,052,970	\$6,623,940	\$7,083,730	\$7,377,483
25 100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0
26 LESS: 171 & 172 DEP. & AMORT. RESERVES	1,444,283	839,234	1,239,068	1,651,615	2,114,486	2,549,411
27 NET TELEPHONE PLANT END OF YEAR(DEC)	\$3,313,543	\$4,833,881	\$4,813,902	\$4,972,325	\$4,969,244	\$4,828,072
PRIMARY STATISTICS						
28 MILES OF: WIRE IN CABLE	142,408	143,266	142,721	150,112	154,035	153,941
29 AERIAL WIRE	0	0	0	0	0	0
30 UNDERGROUND CONDUIT (SINGLE DUCT)	7	7	7	7	8	9
31 CARRIER CHANNEL(TELEPHONE)	0	0	0	0	2,044	2,044
32 NUMBER OF POLES	2,030	2,030	1,909	1,909	1,869	1,783
33 NUMBER OF CENTRAL OFFICES	3	3	3	3	3	3
34 ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	5,686
35 ACCESS LINES(BUSINESS)	0	0	0	0	0	930
36 ACCESS LINES(PUBLIC)	0	0	0	0	0	9
37 ACCESS LINES(TOTAL)	0	0	0	0	4,415	6,625

TABLE 33.1

TOTAL TELEPHONE UTILITIES -- TOTAL COMPANY OPERATIONS
BALANCE SHEETS - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984
TELEPHONE PLANT								
01	100.1	TELEPHONE PLANT IN SERVICE	\$4,550,555,150	\$5,207,306,029	\$5,735,080,209	\$6,164,463,703	\$6,438,402,696	\$6,142,514,271
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	278,828,479	242,139,125	270,682,678	210,931,565	196,573,382	219,739,652
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	4,402,885	1,256,580	1,230,517	303,376	300,555	231,363
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	150,748	128,655	106,562	84,610	2,470	79,456
05		LESS: 171 DEPRECIATION RESERVE	842,837,171	911,674,478	1,001,955,414	1,144,584,550	1,401,471,907	1,470,341,277
06		172 AMORTIZATION RESERVE	3,899	322	345	368	392	415
07		TOTAL NET TELEPHONE PLANT	\$3,991,096,189	\$4,539,155,585	\$5,005,144,210	\$5,231,198,336	\$5,233,806,804	\$4,892,223,050
INVESTMENTS AND FUNDS								
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	\$5,085,580	\$5,270,719	\$5,591,848	\$6,039,886	\$6,653,706	\$9,930,738
09	101.2	ADVANCES TO AFFILIATED COMPANIES	500,045	500,045	500,000	500,000	839,122	72,793
10	102	OTHER INVESTMENTS	1,461,737	2,970,213	2,050,991	2,105,745	1,464,000	9,106,401
11	103	MISCELLANEOUS PHYSICAL PROPERTY	3,404,096	8,341,466	8,413,767	10,492,823	16,234,310	16,454,620
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	175,250	175,000	242,000	282,000	227,000	142,000
13	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	4,749	5,274	5,823	6,399	7,027	7,736
14		TOTAL INVESTMENTS AND FUNDS	\$10,631,457	\$17,262,718	\$16,804,429	\$19,426,853	\$25,425,165	\$35,714,288
CURRENT ASSETS								
15	113	CASH	\$578,019	\$9,446,325	\$7,076,816	\$7,450,230	\$6,754,066	\$8,451,364
16	114	SPECIAL CASH DEPOSITS	215,715	228,572	219,968	407,514	1,222,225	299,950
17	115	WORKING FUNDS	1,104,578	1,250,880	1,032,195	962,400	744,741	449,325
18	116	TEMPORARY CASH INVESTMENTS	10,745,545	3,151,327	5,694,296	4,640,955	11,030,765	70,237,947
19	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	2,260,000	3,430,000	4,116,000	3,645,000	23,720,000	18,522,000
20	117.2	OTHER NOTES RECEIVABLE	32,294	180,670	80,168	150,400	142,892	434,442
21	118	DUE FROM CUSTOMERS AND AGENTS	185,785,932	213,314,139	262,769,205	266,418,622	298,063,114	276,712,378
22	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	3,500,840	3,500,828	7,322,957	4,474,132	19,673,216	14,660,666
23	120.2	OTHER ACCOUNTS RECEIVABLE	37,068,099	53,173,903	48,116,766	25,610,322	35,867,908	131,199,837
24	121	INTEREST AND DIVIDENDS RECEIVABLE	3,759	15,877	39,527	29,903	54,758	692,966
25	122	MATERIAL AND SUPPLIES	57,294,114	60,219,853	46,841,231	46,828,951	50,232,414	48,419,790
26	123	OTHER CURRENT ASSETS	647,401	1,375,239	927,408	1,135,763	1,579,738	5,363,033
27		TOTAL CURRENT ASSETS	\$299,236,293	\$349,287,606	\$384,236,537	\$361,754,192	\$449,085,837	\$575,443,698
PREPAID ACCOUNTS AND DEFERRED CHARGES								
28	129	PREPAID RENTS	\$1,036,349	\$369,941	\$1,436,506	\$1,822,712	\$1,217,443	\$1,063,715
29	130	PREPAID TAXES	500,127	493,776	266,262	250,357	556,317	352,040
30	131	PREPAID INSURANCE	387,471	441,177	452,033	387,918	439,298	1,228,811
31	132	PREPAID DIRECTORY EXPENSES	23,569,608	27,301,077	31,526,319	33,456,611	36,924,437	360,284
32	133	OTHER PAYMENTS	1,666,329	2,519,217	1,678,066	1,507,604	950,737	1,178,842
33	135	DISCOUNT ON LONG-TERM DEBT	10,110,679	13,853,788	13,351,151	12,841,806	12,281,637	11,723,267
34	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	7,200	6,000	4,800	10,190	5,093	66,564
35	139	OTHER DEFERRED CHARGES	16,892,565	15,601,400	11,074,683	11,850,444	13,020,543	12,415,329
36		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	\$54,170,326	\$60,586,376	\$59,789,820	\$62,127,642	\$65,395,505	\$28,388,852
37		TOTAL ASSETS AND OTHER DEBITS	\$4,355,134,265	\$4,966,292,286	\$5,465,974,997	\$5,674,507,023	\$5,773,713,311	\$5,531,769,888

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TABLE 33.2

TOTAL TELEPHONE UTILITIES -- TOTAL COMPANY OPERATIONS
BALANCE SHEETS - LIABILITIES AND OTHER CREDITS

STOCKHOLDERS EQUITY			1979	1980	1981	1982	1983	1984
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	\$1,008,028,555	\$1,186,038,641	\$1,634,307,681	\$1,638,554,205	\$1,630,513,066	\$1,414,173,441
02	152	PREMIUM ON CAPITAL STOCK	145,123,045	13,959,000	14,677,841	15,074,101	15,604,329	16,154,306
03	179	OTHER CAPITAL	12,833,843	12,975,178	15,747,746	16,747,746	19,595,500	20,125,537
04	180	RETAINED EARNINGS RESERVED	13,721,198	20,630,844	20,630,844	20,630,843	20,630,844	20,630,843
05	181	UNAPPROPRIATED RETAINED EARNINGS	567,973,014	640,308,971	712,394,554	767,180,784	801,304,102	702,982,876
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	5,000	5,000	5,000	5,000	5,000	5,000
07		LESS 134.2 CAPITAL STOCK EXPENSE	88,476	88,476	88,476	88,476	88,476	87,226
08		TOTAL NET STOCKHOLDERS' EQUITY	\$1,747,586,177	\$1,873,819,155	\$2,397,665,191	\$2,458,094,203	\$2,487,554,365	\$2,173,974,777
LONG-TERM DEBT								
09	154.1	FUNDED DEBT	\$1,442,798,346	\$1,691,805,212	\$1,668,469,693	\$1,662,312,784	\$1,652,777,694	\$1,612,671,631
10	156	ADVANCES FROM AFFILIATED COMPANIES	29,000,000	200,052,000	12,500,000	8,500,000	0	0
11	157	OTHER LONG-TERM DEBT	3,025,800	5,025,000	9,937,785	9,571,883	4,198,581	9,529,030
12		TOTAL LONG-TERM DEBT	\$1,474,824,146	\$1,896,882,212	\$1,690,907,478	\$1,680,384,667	\$1,656,976,275	\$1,622,200,661
CURRENT AND ACCRUED LIABILITIES								
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	\$3,000,000	\$3,700,000	\$2,145,000	\$3,000,000	\$0	\$0
14	158.2	OTHER NOTES PAYABLE	216,740,847	128,065,900	101,465,657	124,352,750	10,579,356	5,607,079
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	66,021,325	59,356,083	65,922,219	58,082,328	65,425,743	38,374,034
16	159.2	OTHER ACCOUNTS PAYABLE	129,652,142	147,340,385	158,524,167	125,491,256	214,977,676	354,115,386
17	160	CUSTOMERS' DEPOSITS	7,109,446	10,137,922	12,178,648	11,864,053	12,888,161	13,325,610
18	162	MATURED INTEREST AND DIVIDENDS	2,579,121	2,378,960	44,290	36,828	54,805	49,965
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	31,201,740	35,521,059	44,662,126	49,304,199	46,661,340	38,595,119
21	165	OTHER CURRENT LIABILITIES	6,847,650	9,432,530	11,259,103	13,507,699	16,292,015	30,904,315
22	166	TAXES ACCRUED	52,533,125	35,012,443	66,367,383	74,806,851	85,153,717	82,761,697
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	39,776,696	49,814,250	53,685,420	54,510,946	56,509,182	59,293,206
24		TOTAL CURRENT AND ACCRUED LIABILITIES	\$555,462,091	\$480,759,532	\$516,254,011	\$514,956,910	\$508,541,995	\$623,026,411
DEFERRED CREDITS AND OPERATING RESERVES								
25	168	PREMIUM ON LONG-TERM DEBT	\$1,004,637	\$961,684	\$918,730	\$875,776	\$832,822	\$789,868
26	169	INSURANCE RESERVES	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	5,754,640	6,305,497	6,420,421	12,731,851	14,231,516	16,006,496
28	174	OTHER DEFERRED CREDITS	215,544,901	274,630,656	318,896,407	350,763,203	357,073,516	348,059,443
29	176.1	ACCUM.DEFERRED INCOME TAXES ACC. TAX DEP.	346,501,038	423,021,157	527,464,185	646,009,033	740,492,179	742,551,802
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	8,456,635	9,912,392	7,448,577	10,691,290	8,010,643	5,160,410
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	\$577,261,852	\$714,831,386	\$861,148,319	\$1,021,071,243	\$1,120,640,676	\$1,112,568,019
32		TOTAL LIABILITIES AND OTHER CREDITS	\$4,355,134,265	\$4,966,292,286	\$5,465,974,997	\$5,674,507,023	\$5,773,713,311	\$5,531,769,888

TABLE 33.3

TOTAL TELEPHONE UTILITIES -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

	1979	1980	1981	1982	1983	1984
NET INCOME						
01 NET OPERATING INCOME -WASHINGTON	\$185,225,208	\$231,131,911	\$254,045,665	\$265,417,812	\$278,123,985	\$278,547,618
02 -OTHER STATES	132,800,006	156,734,930	175,394,663	174,735,377	196,675,205	176,422,522
03 TOTAL NET OPERATING INCOME	318,025,214	387,866,841	429,440,328	440,153,189	474,799,190	454,970,140
04 INTEREST CHARGED TO CONSTRUCTION	5,992,459	5,444,953	7,523,347	13,343,998	14,354,525	14,792,451
05 OTHER INCOME	1,867,708	4,077,485	7,832,709	5,690,054	7,565,405	8,397,756
06 MISCELLANEOUS DEDUCTIONS FROM INCOME	1,620,743	3,204,514	5,566,113	4,094,181	8,245,381	7,184,727
07 INTEREST ON FUNDED DEBT	95,143,609	132,914,377	146,604,540	144,067,438	142,680,285	139,648,593
08 OTHER FIXED CHARGES	28,773,317	39,828,450	23,799,507	20,165,352	10,213,956	7,660,558
09 EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	12,552,341	963,866	506,563	581,253	(9,602,180)	231,949
10 INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	5,902,214	365,999	184,916	269,133	(1,637,433)	(2,857,611)
11 NET INCOME	\$206,997,839	\$222,039,809	\$269,147,872	\$291,172,390	\$327,614,751	\$326,756,029
RETAINED EARNINGS (ACCOUNTS 180 AND 181)						
12 BALANCE AT BEGINNING OF YEAR	\$498,907,233	\$567,973,014	\$640,130,745	\$712,394,553	\$766,099,414	\$676,704,815
13 CREDITS: NET INCOME (AS ABOVE)	206,997,839	222,039,809	269,147,872	291,172,390	327,614,751	326,790,535
14 OTHER CREDITS	20,854	101,661	639,143	66,877	356,631	10,237,004
15 TOTAL CREDITS	207,018,693	222,141,469	269,787,016	291,239,267	327,971,382	337,027,539
16 DEBITS: DIVIDEND APPROPRIATIONS	137,478,619	142,637,394	197,377,160	236,439,226	292,765,421	309,811,480
17 OTHER DEBITS	474,294	7,168,119	146,044	13,415	1,273	937,998
18 TOTAL DEBITS	137,952,913	149,805,513	197,523,204	236,452,641	292,766,694	310,749,478
19 BALANCE AT END OF YEAR	\$567,973,014	\$640,308,971	\$712,394,554	\$767,181,179	\$801,304,102	\$702,982,876

TABLE 33.4

TOTAL TELEPHONE UTILITIES -- WASHINGTON STATE OPERATIONS ONLY
NET OPERATING INCOME AND PLANT STATISTICS

	1979	1980	1981	1982	1983	1984
OPERATING REVENUES						
01 LOCAL SERVICE	\$410,630,643	\$467,034,290	\$542,390,306	\$620,050,879	\$661,556,508	\$577,565,789
02 ACCESS REVENUES	0	0	0	0	0	404,369,856
03 TOLL SERVICE	522,144,593	595,795,451	693,917,649	766,038,406	802,100,919	297,360,895
04 MISCELLANEOUS	66,589,642	79,619,605	89,028,279	103,407,817	120,074,427	180,480,190
05 UNCOLLECTIBLES - DEBIT	6,923,763	9,839,239	12,919,702	16,325,879	17,665,619	7,875,068
06 TOTAL OPERATING REVENUES	\$992,441,110	\$1,132,610,108	\$1,312,416,532	\$1,473,171,223	\$1,566,066,235	\$1,451,901,662
OPERATING REVENUE EXPENSES						
07 MAINTENANCE	\$209,174,700	\$224,383,264	\$267,693,062	\$315,168,087	\$324,412,421	\$264,613,508
08 DEPRECIATION AND AMORTIZATION	146,646,958	168,687,271	187,111,600	218,876,443	267,599,426	249,991,122
09 TRAFFIC	49,842,313	52,203,530	57,637,476	59,417,637	58,602,383	44,029,767
10 COMMERCIAL	93,837,164	108,603,676	127,161,056	142,380,482	139,551,169	123,901,275
11 ACCESS EXPENSES	0	0	0	0	0	0
12 GENERAL OFFICE	64,469,009	77,796,907	91,599,564	101,403,623	116,464,645	122,535,686
13 OTHER OPERATING EXPENSES	89,358,973	103,336,080	118,235,289	136,858,677	132,943,256	131,929,285
14 TOTAL OPERATING REVENUE EXPENSES	653,329,113	735,010,723	849,438,050	974,104,949	1,039,573,300	937,000,643
15 INVESTMENT CREDIT - NET	31,301,151	39,974,678	34,015,105	23,002,082	7,352,036	4,789,184
16 FEDERAL INCOME TAXES	(7,411,157)	(10,581,670)	2,499,337	11,158,181	60,606,204	69,776,092
17 OTHER OPERATING TAXES	89,398,338	91,688,611	112,789,475	123,193,935	119,731,174	103,605,400
18 OPERATING FED. INCOME TAX DEFER - ACC. DEP	41,449,080	47,574,860	67,751,906	77,815,213	72,315,795	75,542,567
19 OPER. FED. INCOME TAX DEFER - OTHER	4,225,406	4,863,869	3,460,400	12,157,879	9,154,164	7,217,524
20 INC. CREDITS FROM PRIOR FED. TAXES	5,076,031	7,052,876	11,583,403	13,678,830	20,790,423	24,577,367
21 TOTAL OPERATING TAXES	153,886,787	166,467,472	208,932,819	233,648,460	248,368,950	236,353,400
22 TOTAL OPERATING REVENUE DEDUCTIONS	\$807,215,902	\$901,478,197	\$1,058,370,866	\$1,207,753,409	\$1,287,942,250	\$1,173,354,043
23 NET OPERATING INCOME	\$185,225,208	\$231,131,911	\$254,045,666	\$265,417,814	\$278,123,985	\$278,547,618
24 100.1 TELEPHONE PLANT IN SERVICE	\$2,735,798,036	\$3,148,943,645	\$3,488,148,244	\$3,764,653,586	\$3,963,541,224	\$3,794,616,085
25 100.3 PROPERTY HELD FOR FUTURE USE	3,265,831	522,848	480,377	191,043	130,530	110,385
26 LESS: 171 & 172 DEP. & AMORT. RESERVES	532,017,031	579,695,722	635,938,930	693,076,497	853,443,562	893,559,307
27 NET TELEPHONE PLANT END OF YEAR(DEC)	\$2,207,046,836	\$2,569,770,771	\$2,852,689,691	\$3,071,768,132	\$3,110,228,192	\$2,901,167,163
PRIMARY STATISTICS						
28 MILES OF: WIRE IN CABLE	22,340,528	24,112,113	25,500,404	26,227,410	26,618,449	27,046,393
29 AERIAL WIRE	53,122	47,045	43,585	40,386	47,627	45,509
30 UNDERGROUND CONDUIT (SINGLE DUCT)	12,263	13,003	13,295	13,256	13,206	13,515
31 CARRIER CHANNEL(TELEPHONE)	7,066,028	7,422,396	10,173,017	11,405,974	20,843,521	9,123,941
32 NUMBER OF POLES	452,579	450,881	442,776	433,364	424,225	414,349
33 NUMBER OF CENTRAL OFFICES	531	548	560	563	565	378
34 ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	1,597,385
35 ACCESS LINES(BUSINESS)	0	0	0	0	0	604,089
36 ACCESS LINES(PUBLIC)	0	0	0	0	0	28,019
37 ACCESS LINES(TOTAL)	0	0	0	0	2,119,341	2,229,493

TABLE 34.4

TOTAL TELEPHONE UTILITIES -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

	1979	1980	1981	1982	1983	1984
OPERATING REVENUES						
01 LOCAL SERVICE	\$673,016,404	\$756,291,146	- \$868,253,006	\$995,001,620	\$1,084,740,220	\$965,207,440
02 ACCESS REVENUES	0	0	0	0	0	688,306,211
03 TOLL SERVICE	917,702,704	1,048,514,991	1,214,704,737	1,306,248,482	1,371,515,922	478,607,906
04 MISCELLANEOUS	101,842,539	123,217,760	135,591,567	156,712,183	179,982,777	292,379,675
05 UNCOLLECTIBLES - DEBIT	12,250,449	16,343,344	21,233,301	28,212,919	29,103,041	12,927,637
06 TOTAL OPERATING REVENUES	\$1,680,311,195	\$1,911,680,556	\$2,197,316,008	\$2,429,749,366	\$2,607,135,878	\$2,411,573,595
OPERATING REVENUE EXPENSES						
07 MAINTENANCE	\$353,248,339	\$378,003,364	\$446,969,448	\$509,213,144	\$525,616,830	\$437,111,095
08 DEPRECIATION AND AMORTIZATION	243,976,467	279,324,835	307,591,745	363,532,758	440,136,670	401,338,036
09 TRAFFIC	90,071,846	93,290,531	99,890,764	102,296,440	101,918,283	74,631,440
10 COMMERCIAL	157,369,208	183,869,789	213,378,243	238,827,258	234,966,605	210,378,064
11 ACCESS EXPENSES	0	0	0	0	0	0
12 GENERAL OFFICE	109,830,469	132,807,874	154,308,910	168,681,224	188,544,921	196,102,515
13 OTHER OPERATING EXPENSES	150,899,254	177,821,439	201,062,967	227,003,413	225,930,673	231,886,779
14 TOTAL OPERATING REVENUE EXPENSES	1,105,395,582	1,245,117,830	1,423,202,079	1,609,554,237	1,717,113,982	1,551,447,929
15 INVESTMENT CREDIT - NET	55,537,821	63,451,835	51,115,888	31,213,899	9,264,027	6,239,528
16 FEDERAL INCOME TAXES	(3,002,571)	(5,896,375)	18,792,772	35,934,804	124,226,540	132,845,946
17 OTHER OPERATING TAXES	140,797,878	148,617,622	179,217,225	197,434,681	187,171,197	181,184,843
18 OPERATING FED. INCOME TAX DEFER - ACC. DEP	65,646,061	77,151,721	106,686,920	122,246,145	114,979,552	114,787,888
19 OPER. FED. INCOME TAX DEFER - OTHER	7,207,578	8,251,560	7,713,856	15,134,227	12,887,342	9,312,151
20 INC. CREDITS FROM PRIOR FED. TAXES	9,296,369	12,880,480	18,853,057	21,921,818	33,305,952	39,214,831
21 TOTAL OPERATING TAXES	256,890,398	278,695,883	344,673,603	380,041,938	415,222,706	405,155,525
22 TOTAL OPERATING REVENUE DEDUCTIONS	\$1,362,285,981	\$1,523,813,715	\$1,767,875,679	\$1,989,596,175	\$2,132,336,688	\$1,956,603,454
23 NET OPERATING INCOME	\$318,025,214	\$387,866,841	\$429,440,329	\$440,153,191	\$474,799,190	\$454,970,140
24 100.1 TELEPHONE PLANT IN SERVICE	\$4,550,555,150	\$5,207,306,029	\$5,735,080,209	\$6,164,463,706	\$6,438,402,697	\$6,133,661,309
25 100.3 PROPERTY HELD FOR FUTURE USE	4,402,885	1,256,580	1,230,517	303,376	300,555	231,363
26 LESS: 171 & 172 DEP. & AMORT. RESERVES	842,841,070	911,674,800	1,001,955,759	1,144,584,919	1,401,471,907	1,467,808,630
27 NET TELEPHONE PLANT END OF YEAR(DEC)	\$3,712,116,965	\$4,296,887,809	\$4,734,354,967	\$5,020,182,163	\$5,037,231,345	\$4,666,084,042
PRIMARY STATISTICS						
28 MILES OF: WIRE IN CABLE	35,634,589	38,314,748	40,278,289	41,256,886	41,732,618	42,377,503
29 AERIAL WIRE	103,725	89,478	81,776	78,118	89,895	85,999
30 UNDERGROUND CONDUIT (SINGLE DUCT)	19,620	20,577	20,987	20,690	20,656	20,960
31 CARRIER CHANNEL(TELEPHONE)	14,480,155	16,613,211	20,301,254	24,376,341	37,809,695	15,817,422
32 NUMBER OF POLES	718,722	706,909	687,770	672,459	659,868	645,648
33 NUMBER OF CENTRAL OFFICES	862	881	898	906	909	622
34 ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	2,553,230
35 ACCESS LINES(BUSINESS)	0	0	0	0	0	947,941
36 ACCESS LINES(PUBLIC)	0	0	0	0	0	45,798
37 ACCESS LINES(TOTAL)	0	0	0	0	3,370,754	3,546,969
					3,370,754	3,546,969